

To the Saint Joseph Family:

The Finance Council has prepared this update to keep you informed about the financial status of the parish. For this update we are presenting the fiscal year 2023-2024, as well as an update on our capital campaign and associated building projects. All capital campaign income and expenses will be presented separately from our regular offertory and expenses.

We are thrilled to announce that we have received \$6.7 million in pledges to our capital campaign and we have collected \$1.8 million. Work has begun, and we greatly appreciate everyone's patience as we complete these exciting projects that will benefit the entire parish.

Our offertory increased 4.8% over last year. We are extremely grateful for your continued generosity to our offertory and capital campaign.

Our expenses increased 11.4% over last year. This is driven by an increase in the cost of labor, utilities, and supplies, as well as an investment in our long-term master plan. The master plan evaluated the needs of the parish and was the first step in initiating our capital campaign and building projects.

Questions regarding the finances of the parish may be directed to staff members Deacon Bruce Reed and Mackenzie Zorrilla, or members of the Finance Council: Helen Tandoh (chair), Barry Johnson, John Lockett, and Chuck Niswonger.

In Christ,

Monsignor Walsh

Capital Campaign Update



Total Pledges as of 6/30/24	6,699,393
Total Received as of 6/30/24	1,785,058
Outstanding	\$ 4,914,335
Expenses Incurred as of 6/30/2024	
Demolition Expenses	163,784
Construction of New Rectory	308,645
Parking Lot Renovation	79,218
Construction of New Soccer Field	-
Professional Services	155,000
Printing, Postage, Receptions	75,494
Total	\$ 782,141

ST. JOSEPH PARISH FINANCIAL REPORT- Year Ended June 30, 2024

INCOME & EXPENSES		BALANCE SHEET	
July 1, 2023 thru June 30, 2024		at June 30, 2024	
Operating Income:		ASSETS	
Regular Sunday Collections	\$ 3,301,526	Current Assets	
School of Religion	\$ 104,714	Checking Account	\$ 974,210
Change in Value of Endowment Funds	\$ 31,855	Capital Reserve Account	48,700
Votive Candle Income	\$ 11,545	D&L Savings Account	2,352,398
Other Parish Income	\$ 110,649	Endowment Funds	121,411
Interest Income	\$ 56,176	Total Current Assets	\$ 3,496,719
Georgia Bulletin	\$ 9,504		
Total Operating Income	\$ 3,625,967	Fixed Assets	
		Land & Improvements	\$ 356,965
Operating Expenditures:		Buildings	8,341,670
Salaries - Priests, Religious and Lay Employees	\$ 1,195,935	Furnishings and Equipment	545,733
Archdiocesan Support	522,745	Automobiles	7,962
Benefits - Priests, Religious and Lay Employees	500,925	Total Fixed Assets	\$ 9,252,331
Utilities, Subscriptions and Fees	226,595		
Contract and Professional Services	179,681	TOTAL ASSETS	\$ 12,749,050
R&M and Maintenance Contracts	102,102		
Supplies	139,330	LIABILITIES & EQUITY	
Postage and Printing	67,520	Current Liabilities	
Property and Liability Insurance	48,839	Reserve Restricted Accounts ¹	\$ 103,607
Retreats and Continuing Education	71,682	Total Current Liabilities	\$ 103,607
Food, Charity and Gifts	157,791		
Georgia Bulletin and Advertising	22,422	Total Liabilities	\$ 103,607
Books and Publications	36,076		
Guadalupe Scholarship	30,000	Total Equity	\$ 12,645,443
Replacement of Furniture and Fixtures	50,362		
Leases and Rentals	49,334	TOTAL LIABILITIES & EQUITY	\$ 12,749,050
Automobile Expense	22,490		
Total Operating Expenditures	\$ 3,423,827		
Net Income	202,141		
<i>All Capital Campaign Income & Expenses Removed - Reported Separately</i>		¹ Balance in the ministry and second collection accounts maintained in parish operating account for ministry use	