




Saint Jude *the* Apostle
Catholic School



nurtures
the formation
of saints *and*
scholars



2019 | 2020
annual report

Dear Friends,

What a year! When I wrote last year that I was looking forward to another exciting school year filled with stimulating challenges and bountiful rewards, I never imagined it would include a pandemic! While this year has certainly been filled with stimulating challenges, as odd as it is to admit, there have also been bountiful rewards. We accepted the challenge of virtual school; we accepted the challenges of face coverings, physical distancing, and the loss of celebrations and school traditions; and we were rewarded with a greater appreciation for every member of our Saint Jude family.

On behalf of our students, faculty, and staff, I wish to express our sincere gratitude for your continued generous support and commitment to the Annual Fund, Guardian Angel Scholarship Fund, Endowment Fund, and for the numerous volunteer hours given. Your financial contributions make so much possible for our children – it is my pleasure to share our 2019-2020 Annual Report. Thank you to Andrea and Joey Nordmark for serving as Annual Fund Parent Chairs, and to Zen and Ralph Gomez for serving as our Grandparent Chairs. Thank you to all Annual Fund Class Reps – you were quite an impressive team!

The continued support of the G.R.A.C.E. Scholars program is a blessing. The number of people who participated with a redirection of their Georgia tax liability was overwhelming! More than \$102,902 was redirected to Saint Jude the Apostle Catholic School, benefiting 25 students this year. Thank you!

PTA enjoyed another phenomenal year! The STREAM-focused auction was an unprecedented success! The renovation of a classroom into the STREAM Lab and the addition of the greenhouse will provide numerous cross-curricular opportunities.

To maintain the success Saint Jude School enjoys, we must rely on you. As such, I encourage you to review the Giving Opportunities listed on the following pages. Whether you choose to support the Annual Fund, our Endowment, or Guardian Angel Scholarship, know that these opportunities all provide resources needed to ensure the future financial viability and educational excellence of Saint Jude School.

I look forward to another school year – one perhaps a bit more routine, but one that is always filled with love and joy and growth. May God continue to bless each of us, as together, we carry out our mission of *nurturing the formation of Saints and Scholars*.

With continued gratitude,



Patty Childs, Principal



“

I will thrive on
uncertainty and
trust the unknown.
The more I let go,
the more miracles
happen for me.

–
Idil Ahmed

”

“Do good. Be rich in good works.
Be generous. Ready to share.”

1 TIMOTHY 6:18

Statement of Activities

REVENUES

Tuition and Fees	\$ 4,521,586
Less: Tuition Assistance	(521,298)
Archdiocesan Financial Aid	62,000
Grace Scholars	102,902
Advancement	418,561
Student Services	34,722
Investment and Interest Income	81,145
Auxiliary Services	48,812
Other Income	11,525
PTA	393,510
Total Revenues	\$ 5,153,465

EXPENSES

Salaries and Benefits	\$ 3,471,646
Instructional	228,355
Administrative	93,330
Advancement	57,251
Student Services	75,558
Facilities	319,312
Technology	129,783
Auxiliary Services	1,690
PTA Gifts to School	206,893
PTA**	174,200
Total Expenses	\$ 4,758,018
Net Surplus	395,447
Unrealized Gains and Income on Endowment Assets	(81,145)
Operating Surplus*	\$ 314,302

* Operating surplus will be allocated to reserves and the Endowment Fund.

**Advancement revenue and PTA expense numbers listed in this financial section do not match the totals listed in the Annual Report due to timing differences with the school's fiscal year end close of June 30, 2020.

Statement of Financial Position

ASSETS

Cash – Operating	\$ 552,440
Cash – Restricted Scholarships	567,196
Cash – Restricted Reserves	1,171,628
Tuition Receivable	1,194,381
Endowment Fund	
General	2,757,590
Capital Reserves	248,613
Property and Equipment	1,418,769
Other Assets	67,548
Total Assets	\$ 7,978,165

LIABILITIES

Deferred Tuition Revenue	\$ 1,318,595
Accrued Payroll and Benefits	223,048
PPP Loan	638,940
Other Liabilities	180,415
Total Liabilities	\$ 2,360,999
Net Assets	\$ 5,617,166

ADVANCEMENT REVENUE**

School Fundraising:

Annual Fund (includes #iGiveCatholic gifts of \$10,450)	\$ 370,041
--	------------

Restricted Gifts:

Scholarship and Other Donations	48,520
---------------------------------	--------

2019-20 PTA Gifts

STREAM Lab	\$ 171,883
Grey Nuns Scholarship	1,000
Msgr. O'Connor Scholarship	1,000
Media Center (proceeds from Book Fair)	3,128
Financial Aid Scholarship	5,000
Staff Lounge Renovation	4,886
Year End Gift to Staff	14,996
COVID-19 Supplies	5,000
Total Gifts	\$ 206,893

2020
annual
2019
2020



l report



PTA

PTA Inflows

Auction	\$171,883	76%
Book Fair	3,128	1%
Campus Shop	2,201	1%
Enrichment Fee	15,000	7%
Fall Festival	11,199	5%
Other Income	2,572	1%
Partner Cards	1,645	1%
Secret Santa	1,654	1%
School Supplies	3,597	2%
Spirit Nights	628	0%
Used Uniforms	12,012	5%

total inflows: \$225,519

PTA Outflows

Board Expenses	\$1,324	8%
Enrichment	124	1%
Other Expenses	109	1%
Pastries for Parents	622	4%
Staff Appreciation	6,545	39%
Spiritual Life	2,845	17%
Student Appreciation Day	659	4%
Teacher Start Up Money	3,540	21%
Volunteer Events	873	5%

total outflows: \$16,641

Cost to Educate . . \$9,660

Tuition \$8,920

Gap \$740