



St. Lawrence Catholic Church

319 Grayson Highway Lawrenceville, GA 30046

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Annual Report 2019-20 Fiscal Year





St Lawrence Catholic Church
Fund and Loan Balances
6/30/2020

General Fund:

Beginning Balance - July 1	\$ 17,551
Net Operating Income	381,931
Mortgage Principle Payments	(196,827)
Capital Improvements	(242,773)
Transfer into General Fund	65,828
Deposit in Transit	37,874
Net Funds Payable	<u>86,156</u>

Ending Balance - June 30 \$ 149,740

Savings

Beginning Balance - July 1	\$ 152,170
Interest	2,230

Ending Balance - June 30 \$ 154,400

Capital Reserve

Beginning Balance - July 1	\$ 331,536
Interest	2,972
Transfer to General Fund	(126,000)
Ending Balance - June 30	<u>\$ 208,508</u>

Columbarium

Beginning Balance - July 1	\$ 284,072
Interest	4,882
Transfer from General Fund	42,659
Transfer to General Fund	(2,782)
Ending Balance - June 30	<u>\$ 328,831</u>

Endowment Accounts:

Beginning Balance - July 1	\$ 199,364
Realized + Unrealized Loss	(292)
Earned Income	3,688
Net Contributions	5,304
Management Fees	<u>(2,388)</u>
Ending Balance - June 30	<u>\$ 205,676</u>

Haiti Parish:

Beginning Balance - July 1	\$ 91,625
Interest	1,489
Transfer to Haiti	(8,500)
Transfer from General Fund	7,562
Ending Balance - June 30	<u>\$ 92,176</u>

Prepaid Tuition:

Beginning Balance - July 1	\$ 21,467
Interest	110
Net Transfer to General Fund	<u>(14,851)</u>
Ending Balance - June 30	<u>\$ 6,726</u>

Payroll Protection Loan Payable \$ 135,700

Accounts Payable to

Archdiocese of Atlanta \$ 111,866

Mortgage Balance:

Beginning Balance - July 1	\$ 503,835
Payments	<u>(196,827)</u>
Ending Balance - June 30	<u>\$ 307,008</u>

Statement of Activities

	-----Year To Date-----				Year To Date
	Actual	Budget	Variance	Variance %	2019
Revenue					
Offertory	\$ 1,945,031	\$ 2,121,291	\$ (176,260)	-8.31%	\$2,092,563
Debt Reduction Collection	193,343	247,000	(53,657)	-21.72%	248,405
Religious Education & Programs	63,843	88,380	(24,537)	-27.76%	141,594
Donations	220,002	-	220,002	100.00%	64,416
Preschool	140,042	191,125	(51,083)	-26.73%	204,337
Summary Account	3,875	6,500	(2,625)	-40.38%	5,845
Georgia Bulletin	8,119	8,000	119	1.49%	8,374
Annual Appeal Refund	87,206	50,000	37,206	74.41%	116,269
Columbarium	49,740	-	49,740		89,750
Interest Earned	11,724	-	11,724		13,785
Endowment Gain/(Loss)	(292)	-	(292)		23,039
Endowment Income	3,689	-	3,689		10,120
Net Fundraising Proceeds	-	-	-		14,970
Total Revenues	<u>\$ 2,726,322</u>	<u>\$ 2,712,296</u>	<u>\$ 14,026</u>	<u>0.52%</u>	<u>\$ 3,033,467</u>
Expenses					
Liturgy	205,591	226,416	(20,825)	-9.20%	237,781
Evangelization	32,161	40,553	(8,392)	-20.69%	37,929
Admin & General	429,812	461,730	(31,918)	-6.91%	480,287
Music	137,425	152,974	(15,549)	-10.16%	151,784
Facilities	448,216	393,509	54,707	13.90%	386,214
Rector's	21,069	22,320	(1,251)	-5.60%	19,131
Archdiocese Support	288,125	288,125	-	0.00%	296,102
Georgia Bulletin	10,472	13,000	(2,528)	-19.45%	12,754
Interest Expense	14,642	24,000	(9,358)	-38.99%	20,802
School Subsidy	186,591	186,591	-	0.00%	200,461
Religious Education & Programs	394,918	469,309	(74,391)	-15.85%	437,066
Preschool	172,981	182,634	(9,653)	-5.29%	172,824
Endowment Management Fees	2,388	-	2,388		2,194
Total Expenses	<u>\$ 2,344,391</u>	<u>\$ 2,461,160</u>	<u>\$ (119,157)</u>	<u>-4.84%</u>	<u>\$ 2,453,135</u>
Net Income(Loss)	<u>\$ 381,931</u>	<u>\$ 251,135</u>	<u>\$ 133,184</u>	<u>53.03%</u>	<u>\$ 580,332</u>

Encounter
Christ.

Grow as
Disciples.

Share
the Gospel.

Encontrar a
Cristo.

Crece
como
Discípulos.

Compartir el
Evangelio.