



St. Lawrence Catholic Church

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Annual Report 2019-20 Fiscal Year





St Lawrence Catholic Church
Fund and Loan Balances
6/30/2020

General Fund:		Endowment Accounts:	
Beginning Balance - July 1	\$ 17,551	Beginning Balance - July 1	\$ 199,364
Net Operating Income	381,931	Realized + Unrealized Loss	(292)
Mortgage Principle Payments	(196,827)	Earned Income	3,688
Capital Improvements	(242,773)	Net Contributions	5,304
Transfer into General Fund	65,828	Management Fees	(2,388)
Deposit in Transit	37,874		
Net Funds Payable	<u>86,156</u>	Ending Balance - June 30	<u>\$ 205,676</u>
Ending Balance - June 30	<u>\$ 149,740</u>		
Savings		Haiti Parish:	
Beginning Balance - July 1	\$ 152,170	Beginning Balance - July 1	\$ 91,625
Interest	2,230	Interest	1,489
		Transfer to Haiti	(8,500)
		Transfer from General Fund	7,562
Ending Balance - June 30	<u>\$ 154,400</u>	Ending Balance - June 30	<u>\$ 92,176</u>
Capital Reserve		Prepaid Tuition:	
Beginning Balance - July 1	\$ 331,536	Beginning Balance - July 1	\$ 21,467
Interest	2,972	Interest	110
Transfer to General Fund	(126,000)	Net Transfer to General Fund	(14,851)
Ending Balance - June 30	<u>\$ 208,508</u>	Ending Balance - June 30	<u>\$ 6,726</u>
		Payroll Protection Loan Payable	
			<u>\$ 135,700</u>
Columbarium		Accounts Payable to	
Beginning Balance - July 1	\$ 284,072	Archdiocese of Atlanta	
Interest	4,882		<u>\$ 111,866</u>
Transfer from General Fund	42,659	Mortgage Balance:	
Transfer to General Fund	(2,782)	Beginning Balance - July 1	\$ 503,835
Ending Balance - June 30	<u>\$ 328,831</u>	Payments	(196,827)
		Ending Balance - June 30	<u>\$ 307,008</u>

Encounter Christ.
Grow as Disciples.
Share the Gospel.

Statement of Activities

	-----Year To Date-----				Year To Date
	Actual	Budget	Variance	Variance %	2019
Revenue					
Offertory	\$ 1,945,031	\$ 2,121,291	\$ (176,260)	-8.31%	\$2,092,563
Debt Reduction Collection	193,343	247,000	(53,657)	-21.72%	248,405
Religious Education & Programs	63,843	88,380	(24,537)	-27.76%	141,594
Donations	220,002	-	220,002	100.00%	64,416
Preschool	140,042	191,125	(51,083)	-26.73%	204,337
Summary Account	3,875	6,500	(2,625)	-40.38%	5,845
Georgia Buletin	8,119	8,000	119	1.49%	8,374
Annual Appeal Refund	87,206	50,000	37,206	74.41%	116,269
Columbarium	49,740	-	49,740		89,750
Interest Earned	11,724	-	11,724		13,785
Endowment Gain/(Loss)	(292)	-	(292)		23,039
Endowment Income	3,689	-	3,689		10,120
Net Fundraising Proceeds	-	-	-		14,970
Total Revenues	<u>\$ 2,726,322</u>	<u>\$ 2,712,296</u>	<u>\$ 14,026</u>	<u>0.52%</u>	<u>\$ 3,033,467</u>
Expenses					
Liturgy	205,591	226,416	(20,825)	-9.20%	237,781
Evangelization	32,161	40,553	(8,392)	-20.69%	37,929
Admin & General	429,812	461,730	(31,918)	-6.91%	480,287
Music	137,425	152,974	(15,549)	-10.16%	151,784
Facilities	448,216	393,509	54,707	13.90%	386,214
Rectory	21,069	22,320	(1,251)	-5.60%	19,131
Achdiocese Support	288,125	288,125	-	0.00%	296,102
Georgia Bulletin	10,472	13,000	(2,528)	-19.45%	12,754
Interest Expense	14,642	24,000	(9,358)	-38.99%	20,802
School Subsidy	186,591	186,591	-	0.00%	200,461
Religious Education & Programs	394,918	469,309	(74,391)	-15.85%	437,066
Preschool	172,981	182,634	(9,653)	-5.29%	172,824
Endowment Management Fees	2,388	-	2,388		2,194
Total Expenses	<u>\$ 2,344,391</u>	<u>\$ 2,461,160</u>	<u>\$ (119,157)</u>	<u>-4.84%</u>	<u>\$ 2,453,135</u>
Net Income(Loss)	<u>\$ 381,931</u>	<u>\$ 251,135</u>	<u>\$ 133,184</u>	<u>53.03%</u>	<u>\$ 580,332</u>



Encontrar a Cristo.
Crecer como Discípulos.
Compartir el Evangelio.