



O Lord, you have been our refuge. Psalm 90:1



Señor, tú has sido para nosotros un refugio. Salmo 90,1

St Mark Fiscal Year End 2017 Review

St. Mark has 839 registered parishioners.

Our offertory was \$247,725, down 1% from last year. Our total revenue for the year was \$314,910, up 1% from last year. Net revenue was \$22,428, which includes \$9,316 for the building fund and \$34,777 for the St Dominic capital campaign. The parish has no debt. As of 6/30/17, the cash balance in our operating account was \$34,553. We have the following on deposit with the Archdiocese as of June 30th: \$21,730 in our savings account, \$24,410 in our building fund and a memorial account of \$931. St Dominic capital campaign funds were included in the operating account last year, but transferred to a new account with the archdiocese. That account balance was \$57,632 as of June 30, 2017. We have an endowment with a cash value of \$77,013. The memorial account will be transferred to the operating account in fiscal 2018.

Our accounting is done by the Archdiocesan Shared Accounting Services at no cost to the parish. We receive all invoices which the pastor approves and codes. All approved invoices/reimbursement requests are scanned and emailed to SAS for payment from our operating account. Phil Healy continues supervising the weekly offertory count. Mari Benson remains the lead counter.

Maintenance and repair of facilities is an ongoing project. Several minor repairs and improvements were made last year. The HVAC system is our biggest concern. It has been giving us problems for a year or two now. The roof has not been problematic, but it is nearing the end of its projected life. Both systems will be expensive to replace. Liturgy expense was up \$15,135 from last year. The primary reason was that Father decided to purchase new hymnals which will not need to be replaced each year. We expect this investment will result in significant savings in the years to come.

This is my first year preparing a budget. I tried to be as realistic as possible, projecting income and expense based on actual experience through May 2017. I am projecting offertory to be \$243,000 and total income to be \$315,200. I project total expenses to be \$271,470. If those projections hold firm, our income will exceed expenses by \$43,730.

Operating expenses for fiscal year 2016-2017 were as follows:

- Liturgy \$103,654 35 %
- Religious education 25,528 9%
- General administrative 66,781 27 %
- Facilities 64,069 17 %
- Rectory 3,923 2%
- Archdiocese support 28,526 10 %
- Total \$292,482

If you have questions about our financial condition, please contact a Finance Council member: Steve Handlos-Chairman, David Gonzalez-Secretary, Joni Kennedy, or Father José-Luis. The Finance Council appreciates your generous support.