

## St Mark Fiscal Year End 2024 Review

In the fiscal year 2023-2024, our offertory collection was \$357,010, up 6.04%. Our total revenue for the year was \$429,139, up 8.19%. Net revenue was \$58,487.99, up 101% primarily due to increased giving throughout the year.

Thankfully, our parish has no debt. As of 6/30/2024, we had the following cash balances:

Operating Account	\$ 152,939	decrease of	\$ 21,986
Savings Account	24,328	increase of	710
Building Fund	27,328	increase of	798
Endowment	<u>145,865</u>	increase of	<u>10,257</u>
<b>Total</b>	<b>\$ 350,460</b>	<b>Net decrease of</b>	<b>\$ 10,221</b>

Operating expenses for the fiscal year 2023-2024 were as follows:

Liturgy	\$156,901	increase of	\$4,736
Religious education	22,014	decrease of	8,540
Administrative	53,162	increase of	6,951
Facilities	100,213	decrease of	7,315
Rectory	7,375	increase of	695
Archdiocese support	<u>32,186</u>	increase of	<u>7,713</u>
<b>Total</b>	<b>\$371,851</b>	<b>Net Increase of</b>	<b>\$4,240</b>

Our overall operating costs have increased in the past five years and are now starting to stabilize. This is due to renovations that have been performed both in St. Mark as well as St. Dominic.

We expect the roofing and air conditioning will eventually need to be replaced in St. Mark, and your continued contributions will assist in preparing for these eventualities.

The facilities of St. Dominic are still in need of maintenance, primarily due to leakage around the building, and we will need to continue making repairs to maintain the building. Your continued contributions toward St. Dominic building as well as the volunteer time to implement these repairs has helped to grow the St Dominic mission.

As always, keep in mind the Archdiocese Annual Appeal (AAA), and continue to pledge a portion of tithing to the AAA. In the past we have fallen short and been invoiced for the difference. Additionally, all pledges above our goal will go back to the parish for the needs of St. Mark and St. Dominic.

Please remember Sharing and Caring. This organization was created by local churches, including St Mark, for the purpose of helping the less fortunate people of Habersham County. Be as generous as you can by donating cash, used clothing, non-perishable food, or volunteering your time.

Our accounting is done by the Archdiocesan Shared Accounting Services at no cost to the parish. Phil Healy supervises the weekly offertory count of St. Mark. Karen Roche supervises the weekly offertory count of St. Dominic. Mari Benson is the lead counter.

Finance Council members: Jacob Guerrero- Chairman, Joni Kennedy, Francisco Gonzalez- Secretary and Father Jose Deleon- Pastor