

Statement of Parish Revenue and Expenses
July 1, 2022 – June 30, 2023

Operating Revenue:	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Offertory	\$640,000	\$621,605	(\$18,395)
Online Giving	\$350,000	\$382,014	\$32,014
Interest Income	\$1,450	\$3,444	\$1,994
Georgia Bulletin	\$800	\$366	(\$434)
Annual Appeal Refund	\$0	\$0	\$0
Faith Formation	\$25,300	\$30,134	\$4,834
Preschool	\$62,700	\$58,769	(\$3,931)
Other Income (A)	\$12,750	\$21,591	\$8,841
Total Operating Revenue	\$1,093,000	\$1,117,923	\$24,923
Operating Expenses:			
Liturgy	\$17,500	\$17,038	\$462
Evangelization	\$69,400	\$68,864	\$536
Faith Formation	\$118,200	\$95,430	\$22,770
Special Ministries	\$5,300	\$1,499	\$3,801
Preschool	\$134,950	\$141,584	(\$6,634)
Admin/General	\$312,000	\$309,374	\$2,626
Facilities (B)	\$373,100	\$384,545	(\$11,445)
Rectory	\$24,400	\$21,575	\$2,825
Archdiocese Support	\$156,000	\$146,799	\$9,201
Mortgage Interest Expense (C)	\$41,500	\$45,744	(\$4,244)
Stewardship	\$1,100	\$0	\$1,100
Music	\$43,200	\$49,176	(\$5,976)
Total Operating Expenses	\$1,296,650	\$1,281,628	\$15,022
Net Income (Deficit)	(\$203,650)	(\$163,705)	\$39,945

(A) other income includes memorials, cash back rewards from credit card, and one-time income adjustment to reconcile Mass stipend account

(B) Parking lot repair cost was \$50,000 more than expected

(C) Archdiocese increased interest rate from 3.5% to 4% in Jan 2023, and to 4.25% in March 2023

Statement of Deposit and Loan Accounts
July 1, 2022 – June 30, 2023

	<u>Last Year</u>	<u>Current Year</u>
Ending Balance in Checking Account	\$199,135	\$186,458
Ending Balance in Operating Savings (1)	\$228,647	\$101,899
Ending Balance in Capital Campaign Savings	\$679	\$43,871
Ending Balance in Endowment	\$32,940	\$34,208

(1) \$130,000 paid from savings for Parking Lot repair

Loan on Main Church Building		
Beginning of Year	\$1,310,841	\$1,259,427
Principal Payments on Mortgages	\$51,413	\$53,356
Balance YTD	<u>\$1,259,427</u>	<u>\$1,206,072</u>
 Debt Reduction Income	 \$55,485	 \$55,401