

## Statement of Parish Revenue and Expenses

July 1, 2023 – June 30, 2024

<b>Operating Revenue:</b>	<b><u>Budget</u></b>	<b><u>Actual</u></b>	<b><u>Variance</u></b>
Offertory	\$630,000	\$661,578	\$31,578
Online Giving	\$440,000	\$398,843	(\$41,157)
Interest Income (1)	\$1,600	\$4,645	\$3,045
Georgia Bulletin	\$500	\$503	\$3
Annual Appeal Refund	\$0	\$6,706	\$6,706
Faith Formation	\$26,250	\$29,360	\$3,110
Preschool	\$65,000	\$61,605	(\$3,395)
Other Income (2)	\$14,500	\$35,846	\$21,346
<b>Total Operating Revenue</b>	<b>\$1,177,850</b>	<b>\$1,199,086</b>	<b>\$21,236</b>
<b>Operating Expenses:</b>			
Liturgy	\$19,000	\$18,148	\$852
Evangelization	\$42,700	\$49,696	(\$6,996)
Faith Formation	\$113,400	\$105,872	\$7,528
Special Ministries	\$5,300	\$1,617	\$3,683
Preschool	\$156,450	\$144,630	\$11,820
Admin/General	\$337,150	\$329,265	\$7,885
Facilities (3)	\$272,200	\$302,010	(\$29,810)
Rectory (4)	\$11,350	\$23,339	(\$11,989)
Archdiocese Support	\$174,500	\$164,543	\$9,957
Mortgage Interest Expense (5)	\$38,800	\$50,291	(\$11,491)
Stewardship	\$1,100	\$0	\$1,100
Music (6)	\$54,000	\$28,655	\$25,345
<b>Total Operating Expenses</b>	<b>\$1,225,950</b>	<b>\$1,218,066</b>	<b>\$7,884</b>
<b>Net Income (Deficit)</b>	<b>(\$48,100)</b>	<b>(\$18,980)</b>	<b>\$29,120</b>

(1) On September 1, 2023, our deposit interest rate increased from 2.75% to 3.00%

(2) Other income includes \$19k in Holy Day/Other Parish Collections which in prior years was in offertory

(3) Replacement cost of \$60k for 2 HVAC offset by savings in utilities and maintenance contracts

(4) Replaced rectory roof

(5) On September 1, 2023, our mortgage interest rate increased from 4.25% to 4.50%

(6) Music variance due to position turnover

## ***Statement of Deposit and Loan Accounts***

***July 1, 2023 – June 30, 2024***

	<u><b>Last Year</b></u>	<u><b>Current Year</b></u>
<b>Ending Balance in Checking Account</b>	<b>\$140,485</b>	<b>\$146,713</b>
<b>Ending Balance in Operating Savings</b>	<b>\$101,899</b>	<b>\$104,964</b>
<b>Ending Balance in Endowment</b>	<b>\$34,208</b>	<b>\$36,809</b>
<b>Debt Reduction Income</b>	<b>\$55,401</b>	<b>\$68,351</b>
<b>Capital Campaign Income</b>	<b>\$50,159</b>	<b>\$20,509</b>
<b>Ending Balance in Capital Campaign Savings</b>	<b>\$43,871</b>	<b>\$85,451</b>
<b>Property Loan</b>		
Beginning of Year	\$1,259,428	\$1,206,072
Principal Payments on Mortgages	\$53,356	\$68,409
<b>Balance YTD</b>	<b>\$1,206,072</b>	<b>\$1,137,663</b>