

Statement of Parish Revenue and Expenses

July 1, 2023 – June 30, 2024

Operating Revenue:	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Offertory	\$630,000	\$661,578	\$31,578
Online Giving	\$440,000	\$398,843	(\$41,157)
Interest Income (1)	\$1,600	\$4,645	\$3,045
Georgia Bulletin	\$500	\$503	\$3
Annual Appeal Refund	\$0	\$6,706	\$6,706
Faith Formation	\$26,250	\$29,360	\$3,110
Preschool	\$65,000	\$61,605	(\$3,395)
Other Income (2)	\$14,500	\$35,846	\$21,346
Total Operating Revenue	\$1,177,850	\$1,199,086	\$21,236
Operating Expenses:			
Liturgy	\$19,000	\$18,148	\$852
Evangelization	\$42,700	\$49,696	(\$6,996)
Faith Formation	\$113,400	\$105,872	\$7,528
Special Ministries	\$5,300	\$1,617	\$3,683
Preschool	\$156,450	\$144,630	\$11,820
Admin/General	\$337,150	\$329,265	\$7,885
Facilities (3)	\$272,200	\$302,010	(\$29,810)
Rectory (4)	\$11,350	\$23,339	(\$11,989)
Archdiocese Support	\$174,500	\$164,543	\$9,957
Mortgage Interest Expense (5)	\$38,800	\$50,291	(\$11,491)
Stewardship	\$1,100	\$0	\$1,100
Music (6)	\$54,000	\$28,655	\$25,345
Total Operating Expenses	\$1,225,950	\$1,218,066	\$7,884
Net Income (Deficit)	(\$48,100)	(\$18,980)	\$29,120

(1) On September 1, 2023, our deposit interest rate increased from 2.75% to 3.00%

(2) Other income includes \$19k in Holy Day/Other Parish Collections which in prior years was in offertory

(3) Replacement cost of \$60k for 2 HVAC offset by savings in utilities and maintenance contracts

(4) Replaced rectory roof

(5) On September 1, 2023, our mortgage interest rate increased from 4.25% to 4.50%

(6) Music variance due to position turnover

Statement of Deposit and Loan Accounts

July 1, 2023 – June 30, 2024

	<u>Last Year</u>	<u>Current Year</u>
Ending Balance in Checking Account	\$140,485	\$146,713
Ending Balance in Operating Savings	\$101,899	\$104,964
Ending Balance in Endowment	\$34,208	\$36,809
Debt Reduction Income	\$55,401	\$68,351
Capital Campaign Income	\$50,159	\$20,509
Ending Balance in Capital Campaign Savings	\$43,871	\$85,451
Property Loan		
Beginning of Year	\$1,259,428	\$1,206,072
Principal Payments on Mortgages	\$53,356	\$68,409
Balance YTD	\$1,206,072	\$1,137,663