



Saint Mary's Catholic School

2018-2019 Annual Report



401 East 7th Street, Rome, GA 30161 • www.smsrome.org • (706) 234-4953

A Message from the Principal...

God poured out the Holy Spirit abundantly on us through Jesus Christ, our Savior. Titus 3:6

We begin this year having finished an incredible 2018-2019 school year at Saint Mary's Catholic School. Thank you so much for your gifts of time, talent, and treasure. We have been able to help so many families attend Saint Mary's School with your generous donations. I am proud to report that last year we had the highest parent participation towards our Annual Fund **ever**, on top of **100% faculty and staff, advisory board, and PTO board participation**. That is something to be proud of! All of us invest in our future and our children at SMS.

I enjoy talking with the families and children daily, and I am grateful that you have entrusted their care and education to Saint Mary's Catholic School. As we look ahead to this year, thank you for voting us the **Best Private School and Best Preschool in Rome**. We already knew we were the best; our students' and teachers' work ethics and love for mankind shine as we continually strive to improve, making the best even better!

God Bless,

Melissa Reder



PTO Fundraising Spotlight

Auction (Gross)	\$131,805.00
Fall Bazaar (Gross)	\$10,780.18
Used Uniforms	\$2,772.00
Dues	\$3,889.09
Miscellaneous/Grandparents Day	\$2,700.00
Gross Total Raised	\$151,946.27

INCOME

Tuition	\$1,821,898.94
Less Financial Aid	(\$418,884.00)
Archdiocese Subsidy Financial Aid	\$190,000.00
GRACE Financial Aid	\$92,475.00
Archdiocesan Welcome Grant	\$16,000.00
Interest Income	\$8,480.63
Other Income/PTO Donation	\$120,258.66
Enrollment Fees	\$59,639.00
Activity Fees	\$58,048.63
Student Services	\$82,547.95
Athletics	\$17,088.05
PTO	\$151,946.27
Prior Year Tuition and Fees	\$2,605.50

Advancement	
Annual Fund	\$123,176.35
Restricted Gifts	\$15,217.65
Other Donations	\$41,755.20
Endowment Contributions	\$7,204.46
School Endowment Income/Gains	\$8,141.73
Grizzard Endowment Income/Gains	\$3,340.45

Total Revenue: \$2,400,940.47

EXPENSES

Salaries and Benefits	\$1,564,784.96
Instructional	\$92,796.61
Administrative & General	\$41,987.18
Student Services	\$56,387.32
Facilities (R&M)	\$49,918.55
Facilities Improvement Projects)	\$89,083.73
Property Insurance	\$38,255.00
Utilities	\$66,931.52
Advancement	\$29,974.87
Capital Mortgage Interest Expense	\$46,379.51
Technology	\$84,168.53
Physical Education and Athletics	\$20,586.20
PTO	\$151,649.23

Total Expenses: \$2,332,903.21

Retained Earnings:	\$68,037.26
Cost to Educate	\$10,277.10
Average tuition	\$8,315.50
Shortfall	\$1,961.60

Current Reserve Funds as of June 30, 2019

Capital Savings	\$202,477.87
General Savings	\$115,563.11
General Scholarship Savings	\$101,426.64
Debt Reduction Savings*	\$60,624.78
Jamie Hughes Scholarship	\$42,138.71

Catholic Foundation of North Georgia	
School Endowment	\$257,934.81
Grizzard Endowment	\$105,827.75

Total Reserve Funds \$885,993.67

Capital Loan	
Mortgage Loan 6/30/2018	\$1,428,688.99
Mortgage Loan 6/30/2019	\$1,289,081.23
Net Reduction	\$139,607.76

*Mortgage paid from cash reserves.