

SAINT MARY'S CATHOLIC SCHOOL



**ANNUAL
REPORT**
2017-2018

Virtus, Sapientia et Amor Dei

Courage, Wisdom and the Love of God

401 EAST 7TH STREET, ROME GA 30161

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INCOME

Tuition	\$1,687,001.29
Less Financial Aid (including \$86,299 SMS Funding)	(\$357,266.50)
Archdiocese Subsidy Financial Aid	\$175,000.00
GRACE Financial Aid	\$85,967.50
Archdiocesan Welcome Grant	\$10,000.00
Interest Income	\$5,687.72
Other Income (Includes PTO donations to school)	\$126,284.36
Enrollment Fees	\$58,081.75
Administrative (commissions)	\$972.91
Activity Fees	\$53,881.19
Student Services	\$80,740.83
Athletics	\$19,191.93
PTO (Home & School)	\$162,290.77
Prior Year Tuition and Fees	\$17,689.97

Advancement

Annual Fund	\$112,809.04
Restricted Gifts	\$1,394.47
Scholarship	\$7,500.00
School Endowment Income/Gains	\$25,197.95
Grizzard Endowment Income/Gains	\$7,931.67
Total Revenue:	\$2,279,383.94

EXPENSES

Salaries and Benefits	\$1,467,557.11
Instructional	\$70,151.80
Administrative & General	\$45,007.38
Student Services	\$67,249.77
Facilities	\$33,232.68
Property Insurance	\$37,817.00
Utilities	\$66,769.23
Advancement	\$4,136.88
Capital Expenses	\$8,380.29
Endowment Contribution	\$5,000.00
Technology	\$60,035.50
Phone & Internet	\$15,790.83
Physical Education and Athletics	\$23,641.93
PTO (Includes funds transferred to operating acct)	\$160,536.69
Total Expenses:	\$2,065,307.09

Net Income:	\$214,076.85
Cost to Educate	\$9,696.28
Average tuition	\$7,902.00
Shortfall	\$1,794.28

Current Reserve Funds as of June 30, 2018

Savings	\$476,673.20
Catholic Foundation of North Georgia:	
School Endowment	\$254,559.95
Grizzard Endowment	\$104,443.10

Capital Loan:

Mortgage Loan (Archdiocese of Atlanta) as of June 30, 2017	\$1,536,843.45
Mortgage Loan (Archdiocese of Atlanta) as of June 30, 2018	\$1,428,688.99
Net Change:	(\$108,154.46)

*Mortgage paid from cash reserves.

PTO Fundraising Spotlight (figures included in the above):

Auction	\$143,003.97
Fall Bazaar	\$8,724.22
Used Uniforms	\$4,467.75
Dues	\$3,685.82
Miscellaneous	\$2,409.01
Gross Total Raised:	\$162,290.77

