

SAINT MATTHEW CATHOLIC CHURCH

Come, be my disciples

FY 2017-2018 FINANCE COUNCIL REPORT

Dear Parishioners,

November 19, 2018

In fiscal year 2017-2018, we were fortunate to add St. Mark to the other three evangelists: St. Matthew, St. John, and St. Luke in the northeast windows of our sanctuary. What a great tribute to have our parishioners dedicate the stained glass windows in honor and memory of their loved ones. A special thanks to those who already donated, so that 21% of the remaining windows have been paid and committed.

It was over ten years ago when Archbishop Wilton D. Gregory dedicated our new church in September 2007. We started with an extensive 4-year "Burn the Mortgage" capital campaign in 2004 to raise funds to build the church but left the parish with unpaid debt of \$2,300,000 by the end of fiscal year 2008. We obtained approval from the Archdiocese to make interest-only payments until fiscal year 2012 and refinanced our debt in 2014. Since then, we were able to pay over \$800,000 towards the principal due to your generous contributions and fundraisings. This current fiscal year alone, we reduced our debt by \$239,000 which included contributions from some of the following sources:

• Net Proceeds from the Winder Bypass Project	\$35,000
• Special Collections (Christmas Day, Solemnity of Mary, Ash Wednesday, Holy Week, etc.)	25,000
• Kermes Festival	10,000
• Weddings and Quinceañeras	7,800
• Hispanic Food Sales	2,700
• KofC Bake Sale	<u>1,500</u>
TOTAL	\$82,000

In September 2017, we received \$117,000 from the sale of a portion of the parish property to the Georgia Department of Transportation as part of the Winder Bypass Project. We applied part of the proceeds against our debt (see above) with the balance of \$82,000 being used for relocating the church signs and septic system, widening roadways, attorney's fees, etc. The signs will be replaced when we know where the new road will be.

This fiscal year, our parish household members grew from 1,641 to 1,723. This aligns with the increase in offertory collections to \$547,000 compared to \$527,000 last year. Thank you very much for your dedication, love, and support for your parish.

If you have any questions or concern, please feel free to contact any member of our Parish Finance Council listed below:

Paul Hill, Chairman (770-361-6773)
Joe Cox, Member (770-318-6314)
Gary Hardesty, Member (678-591-6851)

Rosa Montoya, Member (404-740-8869)
Jack Todd, Member (770-633-5733)

**ST. MATTHEW CATHOLIC CHURCH
FINANCIAL RESULTS
AS OF JUNE 30, 2018**

	<u>Fiscal Year Ending 6/30/2018</u>	<u>Fiscal Year Ending 6/30/2017</u>		
REVENUE:			ARCHDIOCESAN SECOND COLLECTIONS:	
Offertory	\$ 546,695	\$ 525,117	Catholic Relief Services	\$ 1,526
Building Fund	239,406	227,372	Black and Indian Mission	1,616
Sale of Property	117,000	-	Campaign for Human Development	1,253
School of Religion	12,604	14,021	Archdiocese for Military Services	1,872
Annual Appeal Refund	8,831	9,845	Catholic Communications	1,497
Candle Income and Altar Flowers	7,032	6,806	Catholic Home Mission	1,555
Interest and Endowment Income	4,036	4,408	Catholic University of America	1,460
Other Income	5,450	9,787	Catholic Charities	1,999
			Easter Archdiocesan Seminarians	2,841
Total Revenue	\$ 941,054	\$ 797,355	Fall Archdiocesan Seminarians	2,114
			Holy Land	2,059
EXPENSES:			Parish Mission Cooperative	2,154
Liturgy	\$ 113,346	\$ 105,401	World Missions	1,256
Administrative and General	138,685	138,301	Peter's Pence	1,743
Facilities	164,016	219,562	Retirement Fund for the Religious	2,361
Religious Education	62,464	66,966	Archdiocesan Hispanic Ministries	1,608
Music	35,698	34,604	Archdiocesan St. Vincent de Paul	2,270
Hispanic Ministries	9,020	8,742		
Interest Expense	36,597	44,954	Total Archdiocesan Collections	\$ 31,184
Archdiocesan Assessments	95,490	93,406		
			SPECIAL COLLECTIONS FOR BURN THE MORTGAGE (BTMC):	
Total Expenses	\$ 655,315	\$ 711,938	Christmas Offering	\$ 9,924
REVENUE OVER EXPENSES	\$ 285,739	\$ 85,417	Solemnity of Mary, Mothe of God	1,616
			Ash Wednesday	3,408
OUTSTANDING OBLIGATIONS DUE TO THE ARCHDIOCESE OF ATLANTA:			Holy Thursday	1,689
Annual Assessment	\$ 464,891		Good Friday	1,539
School Subsidy	254,592		Ascension of the Lord	514
Mortgage Debt	1,514,089		Assumption of Blessed Mary	817
			All Saints Day	1,685
Total Due - Archidocese	\$ 2,233,572		Thanksgiving Day	1,285
			Immaculate Conception	1,151
			Our Lady of Guadalupe	1,419
			Total Special Collections - BTMC	\$ 25,047