



SAINT MATTHEW CATHOLIC CHURCH

Come, be my disciples

FY 2023-2024 FINANCE COUNCIL REPORT

Dear Parishioners,

October 31, 2024

Good news! Our Burn the Mortgage (BTM) debt is down to approximately \$235,000 after reducing the principal balance by \$240,000 from \$475,000 last year. If we continue to pay \$20,000 per month towards the BTM, we will be debt-free by the end of June 2025. Payments towards the principal include the following contributions to fund the BTM:

• BTM Second Collection	\$201,349
• Special Collections (Christmas Day, Solemnity of Mary, Holy Week, etc.)	33,165
• Weddings and Quinceañeras	15,643
• Envelope Defray	5,969
• Belk's Fundraising	<u>500</u>
TOTAL	\$256,626

This fiscal year, our parish household members increased by 12% over last year to 2,641. This resulted to 8% increase in offertory contributions to approximately \$659,000. In order to improve our religious education program, we changed our student registration process to online only. We now have more accurate data available to our parishioners for the 426 students enrolled from elementary to high school, including sacraments, tuition, and retreats.

Now that the expansion of the Winder bypass is completed, we successfully installed the new electronic monument sign on Atlanta Highway to make our parish more visible to the public. In addition to installing the monument sign, we painted the church and restriped the parking lot. Thanks to your generous contributions, we were able to raise funds to replace the worn-out church carpeting. Thank you!

Once our BTM debt is fully paid off, we can concentrate on undertaking much-needed improvements at our parish such as the expansion of our parking lot to accommodate the increase in parishioner participation during weekend Masses.

Thank you very much for your dedication, love, and support for our parish.

For questions or concern, please feel free to contact any member of our Parish Finance Council listed below:

Paul Hill, Chairman (770-361-6773)
Joe Cox, Member (770-318-6314)
Joel Davis, Member (678-697-2258)

Gary Hardesty, Member (678-591-6851)
Jack Todd, Member (770-633-5733)
Luis Varela, Member (404-951-6680)

ST. MATTHEW CATHOLIC CHURCH - WINDER
FINANCIAL RESULTS
AS OF JUNE 30, 2024

	<u>Fiscal Year</u> <u>Ending</u> <u>6/30/2024</u>	<u>Fiscal Year</u> <u>Ending</u> <u>6/30/2023</u>		<u>Fiscal Year</u> <u>Ending</u> <u>6/30/2024</u>	<u>Fiscal Year</u> <u>Ending</u> <u>6/30/2023</u>
REVENUE:					
Offertory	659,435	610,927	Archdiocesan Second Collections:		
Building Fund	256,626	265,621	Catholic Relief Services	\$ 2,112	\$ 2,206
School of Religion	29,034	25,621	Black and Indian Mission	2,031	2,140
Annual Appeal Refund	20,422	37,043	Campaign for Human Development	1,908	1,789
Candle Income and Altar Flowers	8,389	11,215	Military Services	2,153	1,997
Interest and Endowment Income	11,482	12,313	Catholic Communications	2,183	2,019
Other Income	2,312	1,991	Catholic Home Mission	2,071	1,948
Total Revenue	\$ 987,699	\$ 964,731	Catholic University of America	1,779	1,386
			Catholic Charities	3,147	4,335
			Easter Archdiocesan Seminarians	2,691	4,114
			Fall Archdiocesan Seminarians	2,410	2,420
			Holy Land	2,743	2,388
			Church in Latin America	869	
			Parish Mission Cooperative	1,358	1,064
			World Missions Sunday	10	1,336
			Peter's Pence	2,265	1,481
			Retirement Fund for the Religious	2,822	2,283
			Archdiocesan Hispanic Ministries	2,158	1,930
			Archdiocesan St. Vincent de Paul	2,403	2,178
			Total Archdiocesan Collections	\$ 37,113	\$ 37,014
EXPENSES:					
Liturgy	\$ 153,085	\$ 137,990			
Administrative and General	158,048	153,612			
Facilities	292,142	233,294			
Religious Education	73,992	82,086			
Music	53,712	55,013			
Hispanic Ministries	12,563	9,852			
Archdiocesan Assessments	73,795	62,455			
Total Expenses	\$ 817,338	\$ 734,302			
REVENUE OVER EXPENSES					
	\$ 170,361	\$ 230,429			
Outstanding Payables to the Archdiocese of Atlanta:					
Annual Assessment/Financial Assistance	\$ 555,707	\$ 543,082	Special Collections for Burn the Mortgage (BTMC):		
Mortgage Debt	235,588	475,588	Christmas Offering	\$ 10,818	\$ 3,935
Total Due - Archdiocese	\$ 791,295	\$ 1,018,670	Solemnity of Mary, Mother of God	2,002	166
			Ash Wednesday	4,828	5,778
			Holy Thursday	3,299	2,719
			Good Friday	2,241	1,869
			Assumption of Blessed Mary	1,972	3,809
			All Saints/All Souls Day	2,561	1,507
			Thanksgiving Day	1,451	2,766
			Immaculate Conception	1,841	2,766
			Our Lady of Guadalupe	2,152	2,118
			Total Special Collections - BTMC	\$ 33,165	\$ 27,433
Novenas Celebrated by Father Exumé:					
Mother's Day Novena	\$ 1,384	\$ 1,343			
Father's Day Novena	1,523	2,468			
All Soul's Novena	1,075	2,191			
Total Novenas	\$ 3,982	\$ 6,002			