

St. Michael the Archangel Catholic Church
Financial Summary
Year Ended June 30, 2017

Description	Budgeted	Actual	Variance
Operating Revenues			
Offertory	\$ 1,903,179	\$ 1,909,224	\$ 6,045
Religious Education	70,910	90,066	19,156
Georgia Bulletin	11,000	10,474	(526)
Non-pledge Building Fund	245,000	419,728	174,728
Interest Income	2,500	5,445	2,945
Preschool Fees/Tuition	213,700	191,298	(22,402)
Other Income	13,850	18,128	4,278
Enodwment Fund	-	18,696	18,696
Archbishop Annual Appeal Overage (2015)	40,000	34,661	(5,339)
Total Revenues	\$ 2,500,139	\$ 2,697,720	\$ 197,581
Operating Expenses			
Liturgy	163,694	146,838	(16,856)
Religious Education	267,535	263,255	(4,280)
Teen Ministry	85,998	81,718	(4,280)
Preschool	194,475	170,163	(24,312)
Administrative/General	394,601	397,424	2,823
Property/Liability Insurance	50,000	49,767	(233)
Facilities	308,198	300,804	(7,394)
Other Parish Ministries	19,400	11,247	(8,153)
Priest Residence	37,139	36,190	(949)
Archdiocese Support/Assessment	242,304	242,080	(224)
Catholic School Support/Assessment	169,830	169,830	-
Georgia Bulletin-Parish Subscriptions	23,000	22,988	(12)
Misc Capital Expense	206,398	76,213	(130,185)
Principal Payments on Loan*	174,385	325,548	151,163
Interest on Loan	160,682	128,968	(31,714)
Total Expenses	\$ 2,497,639	\$ 2,423,033	\$ (74,606)
Net Operating Revenue (Deficit)	\$ -	\$ 274,687	

Church Loan Balance as of 6/30/2017 \$3,572,234

If you have any questions, please contact our Business Manager Dana Wood at the church office.
Thank you for your continued support.