

St. Michael the Archangel Catholic Church
Financial Summary
Year Ended June 30, 2022

Description	Budgeted	Actual	Variance
Operating Revenues			
Offerstory	\$ 1,950,000	\$ 2,231,568	\$ 281,568
Religious Education	67,500	62,021	(5,479)
Georgia Bulletin	7,000	8,459	1,459
Debt Reduction Collections	200,000	310,102	110,102
Interest Income	3,000	5,885	2,885
Preschool Fees/Tuition	262,250	263,606	1,356
Other Income	19,500	26,268	6,768
Enodwment Fund	-	(10,335)	(10,335)
Archdiocesan Subsidy	-	1,000	1,000
Altar Flowers	5,000	7,123	2,123
Misc. Parish Retreat Fees	3,000	960	(2,040)
Life Teen/EDGE Retreat/Summer Camp* Fees	28,680	38,614	9,934
Life Teen & Edge Progam Fees	2,625	3,139	514
Spanish Event Fees	10,000	14,391	4,391
2021 Archbishop's Annual Appeal Overage	-	11,243	11,243
Thanksgiving Basket donations	500	2,810	2,310
Total Revenues	\$ 2,559,055	\$ 2,976,854	\$ 417,799

**Life Teen/EDGE Summer Camp not budgeted but added this fiscal year*

Operating Expenses			
Liturgy	181,024	179,059	(1,965)
Religious Education	331,836	272,976	(58,860)
Teen Ministry	136,267	135,403	(864)
Preschool	259,447	258,338	(1,109)
Administrative/General	448,298	463,324	15,026
Property/Liability Insurance	58,500	60,796	2,296
Facilities	370,648	303,133	(67,515)
Other Parish Ministries	15,650	6,964	(8,686)
Priest Residence	49,257	88,176	38,919
Archdiocese Support/Assessment	262,295	260,750	(1,545)
Archbishop's Annual Appeal Shortfall	10,000	-	(10,000)
Catholic School Support/Assessment	47,359	47,050	(309)
Georgia Bulletin-Parish Subscriptions	20,000	17,416	(2,584)
Principal Payments on Loan	261,683	467,561	205,878
Interest on Loan	55,397	49,519	(5,878)
Total Expenses	\$ 2,507,661	\$ 2,610,465	\$ 102,804

Food Pantry expenses = \$129,834 (Covered by Food Pantry donations)

Church Loan Balance as of 6/30/2022 \$1,383,212

PPP Loan Forgiveness Income = \$17,576

If you have any questions, please contact our Business Manager Dana Wood at the church office.
Thank you for your continued support.