

St. Michael the Archangel Catholic Church
Financial Summary
Year Ended June 30, 2024

Description	Budgeted	Actual	Variance
Operating Revenues			
Offertory	\$ 2,320,000	\$ 2,442,992	\$ 122,992
Religious Education	87,215	91,227	4,012
Georgia Bulletin	9,000	9,982	982
Debt Reduction Collections	280,000	494,837	214,837
Interest Income	15,000	46,298	31,298
Preschool Fees/Tuition	286,625	271,253	(15,372)
Other Income	25,000	41,991	16,991
Enodwment Fund	-	19,753	19,753
Altar Flowers	6,500	7,943	1,443
Misc. Parish Retreat Fees	6,500	7,303	803
Life Teen/EDGE Programs	33,075	40,351	7,276
Spanish Event Fees	15,000	34,488	19,488
Archbishop's Annual Appeal Overage	-	20,131	20,131
Total Revenues	\$ 3,083,915	\$ 3,528,549	\$ 444,634
Operating Expenses			
Liturgy	206,775	226,825	20,050
Religious Education	385,466	374,538	(10,928)
Teen Ministry	159,548	148,185	(11,363)
Preschool	274,816	263,976	(10,840)
Administrative/General	542,725	554,857	12,132
Property/Liability Insurance	70,500	69,975	(525)
Facilities	462,980	457,666	(5,314)
Other Parish Ministries	24,075	19,435	(4,640)
Priest Residence	59,689	51,707	(7,982)
Archdiocese Support/Assessment	290,339	290,339	-
Archbishop's Annual Appeal Shortfall	10,000	8,030	(1,970)
Catholic School Support/Assessment	52,968	52,968	-
Georgia Bulletin-Parish Subscriptions	20,000	18,914	(1,086)
Capital Campaign Expenses	-	22,710	22,710
Principal Payments on Loan	290,960	292,770	1,810
Interest on Loan	24,310	26,121	1,811
Total Expenses	\$ 2,875,151	\$ 2,879,016	\$ 3,865

Food Pantry expenses = \$94,154 (Covered by Food Pantry donations)

Church Loan Balance as of 6/30/2024 \$415,539

Thank you for your continued support.