

St. Oliver Plunkett Catholic Church
Parish Financial Statement July1, 2018 – June 30, 2019

	Statement of Revenue & Expenses		
	2017-18 Actual	2018-19 Actual	2019-20 Budget
OPERATING REVENUE			
Offertory (Regular)	956,074	930,910	914,000
Offertory (Online)	225,115	233,084	230,000
Total Offertory	1,181,189	1,163,994	1,144,000
Interest	4,835	2,127	2,250
Other Income	27,653	39,532	47,000
Georgia Bulletin	3,562	3,600	5,000
Parish Debt Reduction	84,696	87,316	130,000
Religious Education	110,940	105,269	72,700
Archdiocesan Subsidy	53,000		
Annual Appeal Refund			
CTNG Endowment Income	1,395	45,986	1,400
TOTAL REVENUE	1,467,270	1,447,824	1,402,350
OPERATING EXPENSE			
Liturgy	255,867	231,676	196,376
Religious Education	247,667	272,712	236,689
Special Ministries	1,751	1,112	1,550
Preschool	3,008		
Administration	248,165	251,267	239,134
Facilities	252,973	304,776	241,370
Rectory	51,710	34,479	36,256
Music	133,066	122,754	126,805
Capital Expense	17,641	18,707	16,200
Archdiocesan Assessment	186,570	194,263	186,229
School Subsidy Assessment	122,410	111,080	100,868
Georgia Bulletin	28,686	27,790	17,500
TOTAL EXPENSES	1,549,514	1,570,616	1,398,977
NET REVENUE OVER EXPENSE	(82,244)	(122,792)	3,373

To the best of our knowledge, this report accurately reflects the revenue and expenditures of the parish for the fiscal year ending June 30, 2019.

As your representatives in matters pertaining to the financial affairs of the parish, we encourage open communication and welcome your questions and comments.

Joe Marx - Finance Council Chairperson - joemarx@comcast.net

Statement of Financial Position	
CASH BALANCES 06/30/2019	
Parish Operating Account	2,536
Saving	13,748
Capital Reserve	77,068
CTNG* Endowment	59,427
Parish Organization Accounts	11,085
Total Assets	\$ 163,864
*Catholic Foundation of North GA.	
Loan Liability as of 06/30/2018	\$ 235,208.00
Principal Payments 2018-19	\$ (74,765.00)
Loan Liability as of 06/30/2019	\$ 160,443

Balance of Outstanding Non- Interest

Archdiocesan Assessments as of 06/30/2019 is \$735,995.

Offertory tithing is used mainly for the operation of our regular Parish expenses. We continue to make Archdiocesan Assessment payments while accruing new billing.

2019 Archbishops Annual Appeal as of
09/05/2019
490 Participants (# of Registered Families 1278)

2019 Parish Goal: \$ 106,100
Amount Pledge: \$ 93,987
Amount Received: \$ 62,916

As a reminder any overage over our goal of \$106,100 is returned to the parish. Any portion of the goal not met will be assessed to the parish for payment.

In 2018 our Annual Appeal goal was not met so as a parish we were assessed for payment of \$14,745.

Payments must be received for the 2019 Annual Appeal by December 31, 2019.