

St. Oliver Plunkett

Our Financial Report:

Statement of Revenues & Expenses

	2016-17 Actual	2017-18 Actual	2018-19 BUDGET
OPERATING REVENUE			
Offertory (Regular)	1,047,131	956,074	979,000
Offertory (Online)	192,355	225,115	226,000
Total Offertory	1,239,486	1,181,189	1,205,000
Interest	4,984	4,835	5,000
Other Income	20,613	27,653	36,900
Georgia Bulletin	4,072	3,562	5,000
Parish Debt Reduction	86,820	84,696	125,000
Religious Education	59,997	110,940	66,600
Columbarium			50,000
Archdiocesan Subsidy	3,000	53,000	-
Annual Appeal Refund	1,800		-
CFGN Endowment Income	2,514	1,395	2,400
Pre School	72,606		-
TOTAL REVENUE	1,495,892	1,467,270	1,495,900
OPERATING EXPENSE			
Liturgy	232,356	255,867	203,554
Religious Education	230,323	247,667	303,040
Special Ministries	3,911	1,751	2,700
Preschool	64,297	3,008	-
Administration	238,563	248,165	231,467
Facilities	199,675	252,973	239,377
Rectory	46,079	51,710	35,900
Music	113,300	133,066	127,981
Capital Expense	21,737	17,641	21,200
Archdiocesan Assessment	167,384	186,570	185,518
School Subsidy Assessment	111,142	122,410	111,080
Georgia Bulletin	29,190	28,686	30,000
TOTAL EXPENSES	1,457,957	1,549,514	1,491,817
NET REVENUE OVER EXPENSE	37,935	(82,244)	4,083

To the best of our knowledge, this report accurately reflects the revenue and expenditures of the parish for the fiscal year ending June 30, 2018.

As your representatives in matters pertaining to the financial affairs of the parish, we encourage open communication and welcome your questions and comments.

Barbara Bender, Finance Council Chairperson: barbara@bbendercpa.com

Statement of Financial Position

CASH BALANCES 06/30/2018	
Parish Operating Account	\$ 47,391.00
Saving	\$ 13,509.00
Capital Reserve	\$122,482.00
CFNG* Endowment	\$ 19,113.00
Parish Organization Accounts	\$ 13,426.00
Total Assets	\$215,921.00
*Catholic Foundation of North GA.	
Liabilities as of 06/30/2018	
LOAN BALANCES	
D&L 3940 - Property Improvements	\$ 235,208.00
Total Liabilities	\$235,208.00

Balance of Outstanding Non- Interest

Archdiocesan Assessments as of 06/30/2018 is \$547,940.

Offertory tithing is used mainly for the operation of our regular Parish expenses. We continued to make Archdiocesan Assessment payments while accruing new billing.

2018 Archbishops Annual Appeal as of 08/15/18
516 Participants (22% of Registered Families)

2018 Parish Goal: \$ 109,200
Amount Pledge: \$ 103,763
Amount Received: \$ 66,846

As a reminder any overage over our goal of \$109,200.00 is returned to the parish. Any portion of the goal not met will be assessed to the parish for payment.

Payments must be received for the 2018 Annual Appeal by 12/31/2018

Financial Notes:

- Offertory gifts decreased by -4% in the last year
- Operating expenses increased by 6% in the last year
- Parish Archdiocesan subsidy is 28.5% of the Offertory income