



SAINT OLIVER PLUNKETT

CATHOLIC CHURCH

FAITHFUL GIVING, JOYFUL WITNESS

YEAR END PARISH CERTIFICATION LETTER

Annual Report of Fiscal Year 2020-2021

August 31, 2021

Archbishop Hartmayer,

As pastor of *St. Oliver Plunkett* Catholic Church, it is my responsibility each year to render an account to the faithful concerning the management of the temporal goods of the Church, including the financial support offered by the faithful, and to submit this report to you. I am assisted in my duty by my Finance Council and my administrative staff.

In submitting this report, each of the undersigned affirms to the best of our knowledge:

- The financial reports accurately reflect the financial condition of the parish.
- Parish financial statements were reviewed and approved.
- All federal and state payroll taxes were paid.
- The accounts payable vendors were reviewed to ensure proper classification as to taxability and compliance with IRS regulations, and the issuance and filing of the appropriate 1099 forms.
- All non-exempt real property taxes were paid.
- To the best of our knowledge, all of our activities are religious, educational, or charitable.
- None of us know of any credible reports which have not been reported to the Archbishop or his staff, of financial fraud, abuse or misappropriation.
- No one of the individuals named and signing below, nor any member of their families, has engaged in any activity with the parish from which we could personally benefit and be considered a conflict of interest without fully disclosing the conflict to the pastor and Finance Council.

Sincerely Yours in Christ,

Signature on file

Reverend Cyriac C. Mattathilanickal M.S.
Pastor

09/24/2021
Date

Signature on file

Pat Bulger
Business Manager

9-23-2021
Date

St. Oliver Plunkett

YEAR END PARISH CERTIFICATION LETTER

Annual Report of Fiscal Year 2020-2021

Signatures on file

JOE MARX

Please Print Name

Barbara Bender

Please Print Name

ROGER BACIK

Please Print Name

Bill Sauter

Please Print Name

Kimberly T. Magathan

Please Print Name

Delroy LEADIE

Please Print Name

Michael Hennick

Please Print Name

Kevin Smyrl

Please Print Name

Finance Council

Keith Kratzler

Dates of the Finance Council Meetings

Date #1 8-20-2020

Date #7 _____

Date #2 9-24-2020

Date #8 _____

Date #3 1-28-2021

Date #9 _____

Date #4 4-27-2021

Date #10 _____

Date #5 6-23-2021

Date #11 _____

Date #6 6-10-2021

Date #12 _____

Statement of Revenue & Expenses

	2019-20 Actual	2020-2021 Actual	2021-22 Budget
OPERATING REVENUE			
Offerory (Regular)	781,529	628,941	676,000
Offerory (Online)	290,943	399,026	403,000
Total Offerory	1,072,472	1,027,967	1,079,000
Interest	2,220	1,086	1,090
Other Income	34,183	36,640	36,800
Georgia Bulletin	3,225	2,430	5,000
Parish Debt Reduction	135,661	140,094	130,000
Religious Education	100,669	72,209	62,000
Columbarium	29,000	42,025	35,000
Annual Appeal Refund	-	-	-
CENG Endowment Income	3,307	47,217	3,400
PPP Loan Forgiveness Income	-	149,942	-
TOTAL REVENUE	1,447,824	1,519,610	1,352,290

	2019-20 Actual	2020-2021 Actual	2021-22 Budget
OPERATING EXPENSE			
Liturg	204,690	189,215	214,604
Religious Education	231,868	209,057	230,787
Special Ministries	6,363	1,930	1,100
Administration	245,365	259,443	252,797
Facilities	256,927	259,920	265,147
Rectory	32,357	35,288	46,916
Music	125,196	129,136	134,146
Capital Expense	2,365	4,437	-
Archdiocesan Assessment	171,229	157,744	144,641
Financial Assistance Assessment	100,868	26,449	23,828
Annual Appeal Shortfall	14,034	8,187	17,000
Georgia Bulletin	17,206	15,974	18,000
TOTAL EXPENSES	1,408,468	1,296,780	1,348,966
NET REVENUE OVER EXPENSES	39,356	222,283	3,324

To the best of our knowledge, this report accurately reflects the revenue and expenditures of the parish for the fiscal year ending June 30, 2021.

As your representatives in matters pertaining to the financial affairs of the parish, we encourage open communication and welcome your questions and comments.

Joe Marx - Finance Council Chairperson - joemarx@comcast.net

Statement of Financial Position

CASH BALANCES 06/30/2021	
Parish Operating Account	27,407
Saving	25,158
Capital Reserve	98,793
CENG Endowment*	212,666
Columbarium	53,910
PPP Loan**	86,000
Total Assets	<u>\$ 503,934</u>
*Catholic Foundation of North GA.	
**Paycheck Protection Program	

Your generous donations to the Parish Debt Reduction Fund during the fiscal year of 2020/2021 along with the matching fund program from the Archdiocese of Atlanta, we were able to reduce our outstanding balance of non-interest General & School Assessment billing by a total of \$254,928. This was accomplished by your contributions of \$127,464 and the matching funds of the archdiocese for this same amount.

The outstanding balance of our non-interest Archdiocesan General & School Assessments as of 06/30/2021 is \$190,896. Through your continued generous support to the Parish Debt Reduction in the 2021-2022 fiscal year along with the \$100,000 matching fund program of the Archdiocese we will be able to clear this debt.

Major cost of replacement on AC/Hearing during this fiscal year was \$17,610 and updating expense on Wifi, Internet and phone was \$21,613.

2021 Archbishops Annual Appeal
324 Participants (# of Registered Families 1237)
As 09/20/2021

2021 Parish Goal: \$ 94,500
Amount Pledged: \$ 78,380 (325 Donors)
Amount Received: \$ 61,085

Any portion of the goal not met will be assessed to the parish for payment.

In 2020 our Annual Appeal goal of \$101,700 was not met so the parish was billed for \$8,187 to fulfill our goal. Payments must be received for the 2021 Annual Appeal by December 31, 2021.