Statement of Revenue & Expenses

OPERATING REVENUE	2020-2021 Actual	2021-2022 Actual	2022-23 Budget
Offertory (Regular)	628,941	745,301	725,000
Offertory (Online)	399,026	370,160	403,000
Total Offertory	1,027,967	1,115,461	1,128,000
Interest	1,086	1,691	1,300
Other Income	36,640	55,659	43,500
Georgia Bulletin	2,430	6,035	6,000
Parish Debt Reduction	140,094	149,557	-
Religious Education	72,209	104,642	98,000
Columbarium	42,025	60,405	50,000
Capital Improvement		60,759	120,000
CFNG Endowment Gain/Loss	47,217	(23,849)	3,400
PPP Loan Forgiveness Income	149,942	101,420	-
TOTAL REVENUE	1,519,610	1,631,780	1,450,200
OPERATING EXPENSE			
Liturgy	189,215	218,512	229,474
Religious Education	209,057	199,717	198,592
Special Ministries	1,930	713	500
Administration	259,443	264,900	271,916
Facilities	259,920	271,326	265,319
Rectory	35,288	71,781	44,392
Music	129,136	155,044	161,431
Hispanic Ministry	-	72,090	82,198
Capital Expense	4,437	107,536	10,000
Archdiocesan Assessment	157,744	144,641	136,909
Financial Assistance Assessment	26,449	23,828	22,282
Annual Appeal Shortfall	8,187	7,619	8,000
Georgia Bulletin	15,974	17,388	18,000
TOTAL EXPENSES	1,296,780	1,555,095	1,449,013
NET REVENUE OVER EXPENSES	222,280	76,685	1,187

To the best of our knowledge, this report accurately reflects the revenue and expenditures of the parish for the fiscal year ending June 30, 2021.

As your representatives in matters pertaining to the financial affairs of the parish, we encourage open communication and welcome your questions and comments.

Joe Marx - Finance Council Chairperson - joemarx@comcast.net

Statement of Financial Position

CASH BALANCES 06/30/2022	
Parish Operating Account	15,788
Saving	44,593
Capital Reserve	40,462
CFNG Endowment*	184,884
Columbarium	119,109
Total Assets	$ 404,835

*Catholic Foundation of North GA.

Through your generous donations to the Parish Debt Reduction Fund during the fiscal year of 2021/22 along with the matching funds of $95,529 from the Archdiocese of Atlanta, we were able to clear our outstanding debt balance of non-interest General & School Assessment billing completely. In the fiscal year of 2021/22 we were current with payment of all assessment billing from the Archdiocese of Atlanta and carry no outstanding debt.
In the 2021/22 fiscal year major renovations were made to the rectory, which included the driveway, windows, and remodeling to the interior of the rectory.

2022 Archbishops Annual Appeal
351 Participants (# of Registered Families 1185)
As 09/02/2022

2022 Parish Goal: $ 87,500
Amount Pledge: $ 94,335
Amount Received: $ 62,404

Any portion of the goal not met will be assessed to the parish for payment.
In 2021 our Annual Appeal goal of $94,500 was not met so the parish was billed for $7,619 to fulfill our goal.
Payments must be received for the 2022 Annual Appeal by December 31, 2022.