

Saint Paul The Apostle
CATHOLIC CHURCH

Annual Report

July 2023 – June 2024



Letter from the Pastor

Dear brothers and sisters in Christ,

Once again, welcome all of you - both parish members and visitors. A cordial greeting and may the peace of our Lord Jesus Christ be with you and yours. I address all of you with joy and gratitude, thanking God for the blessing of being part of this family of faith, love and service.

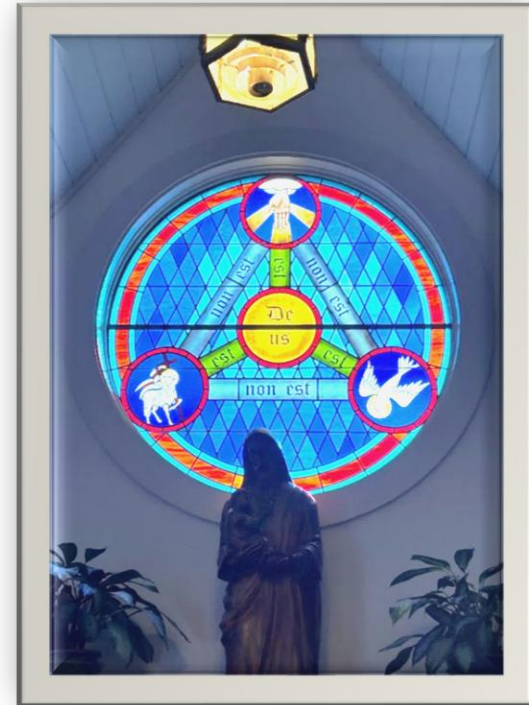
In these times in which we face various challenges, I want to encourage you to remain firm in prayer, always trusting in divine providence. As a parish community we are called to live the Gospel with authenticity, supporting each other and extending a helping hand to those who need it most.

I invite you to participate actively in the life of our parish, in the Eucharist, in Christian formation and in the various pastoral and social activities. Let us remember that each of us has a fundamental role in the construction of the Kingdom of God here in our community, and we do that every time that we assume the sense of belonging to the Parish. Please help me to do the best for our Parish.

May the Lord grant us the grace to be witnesses to his love and may the Virgin Mary always accompany us in our walk. Count on my prayers and blessings, and I ask you to also pray for me, for our parish and for the Church around the world.

With affection and love in Christ Jesus, your servant,

Father Fabio Alvarez Posada



**Statement of
Activities
for the Period
July 1, 2023
through
June 20, 2024**

Income:

Offertory	411,784
Other Donations	7,464
Interest Income	7,771
Leases & Rentals Income	11,900
Votive Candle Income	2,094
Fall Festival	26,308
Altar Flowers	1,178
Georgia Bulletin	414
Columbarium	28,563
Archbishop's Annual Appeal Surplus (7,100 refunded, balance to Endowment)	8,226
Gain/Loss on Endowment	9,710
Endowment Contributions	1,833
Grant (Catholic Foundation of North GA)	5,000
Religious Education Income	9,900

Capital Campaign Income Sources:

Building Fund & HVAC Donations	16,426	
Capital Campaign Donations [including Hispanic Ministry Donation of 40,000 & Cinco de Mayo Festival Income of 20,935]	<u>166,935</u>	<u>183,360</u>

TOTAL INCOME 715,506

Expenses:

Liturgy	113,883
Religious Education	43,256
Administrative & General	93,935
Facilities	105,769
Rectory	9,392
Archdiocese Support	40,600
Interest Expense	13,307
Capital Improvements	32,224
Music (services & supplies)	15,149

TOTAL EXPENSES (467,514)

NET INCOME 247,992

Statement of Financial Position as of June 30, 2024

Assets:

Checking Account - Operating		466,861	
Savings Accounts with Archdiocese (4):			
AofA Savings A/C - Our Lady of Grace	84,550		
AofA Savings A/C - Emergency Fund	116,453		
AofA Savings A/C - Perpetual Care	5,529		
AofA Savings A/C - Capital Campaign	70,940	277,472	
Cash Deposits in Transit to CFNGA	(6,400)		
Endowment Funds at Catholic Foundation of North Georgia - CFNGA (3 A/C's):			
General	55,794		
Columbarium Perpetual Care (long-term)	27,063		
Columbarium Relocation	22,626	99,084	
Accounts Receivable (3 A/C's) - net		1,971	
Land - Beneficial Interest in Trust		27,441	
Buildings - Beneficial Interest in Trust		4,322,639	
Furnishings & Equipment		55,895	
TOTAL ASSETS			5,251,363

Liabilities:

Accrued Other (Capital Campaign Expenses)	10,600		
Mass Stipends Payable	353		
Long-term Debt due Archdiocese (OLG)	285,254		
Hispanic Ministry	6,741		
Women's Guild	641		
St. Paul Outreach	17,281		
Sponsored African Mission - Kenya	3,282		
Youth in the Mountains	3,861		
Our Lady of Guadalupe	3,011		
Gift Shop	1,167		
Walking with Moms	489		
Respect Life	65		
Annual Appeal	55		
Archdiocese St. Vincent De Paul	150		
TOTAL LIABILITIES		332,949	

Net Assets:

Retained Earnings	4,670,422		
Curent Period Change to Net Assets	247,992		
TOTAL NET ASSETS		4,918,414	

TOTAL LIABILITIES & NET ASSETS

5,251,363

PARISH YOUTH

“Let the children come to me.” (Mt. 19:14)



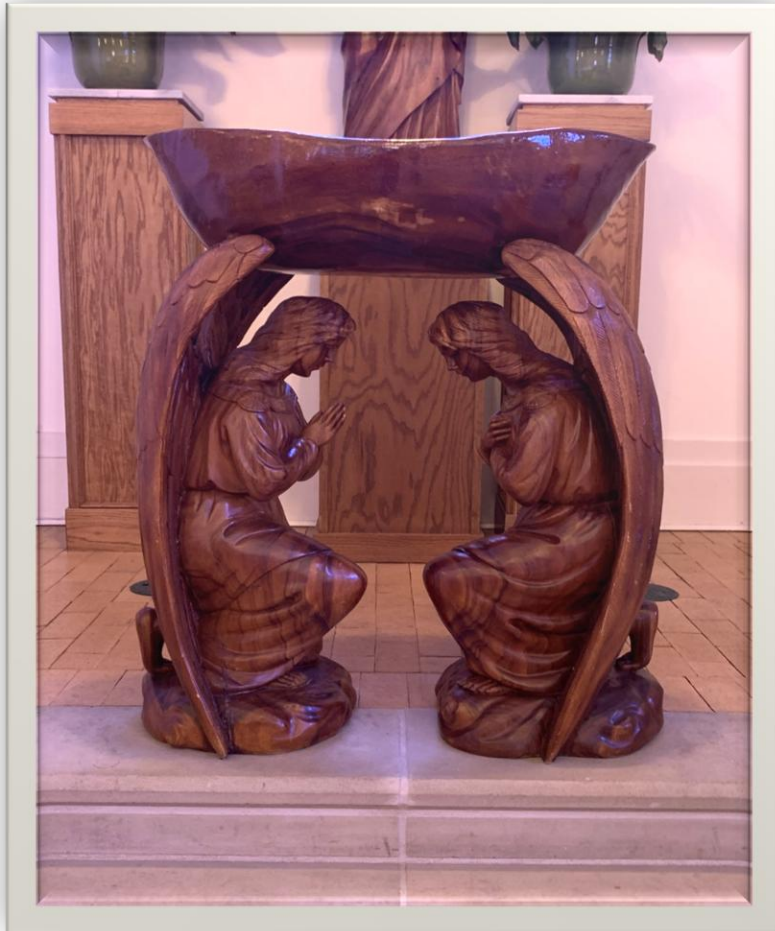
16
CONFIRMATIONS



27
FIRST
COMMUNIONS



SACRAMENTS



BAPTISMS

57

WEDDINGS

12

FUNERALS

10

FINANCIAL REPORT TO THE PARISH

(Fiscal Year July 1, 2023 – June 30, 2024)



Financial Report

Our HVAC Campaign ended in December 2023. Thanks to your generosity, the total surplus was \$120,904.89 and was deposited in our savings accounts for “future capital projects” per agreement with the Archdiocese of Atlanta (AofA). Since fiscal year 2024-25 will be Father Fabio’s last year with us, and his long-term goal to finish the basement of Our Lady of Grace Education Center (OLG) has not yet been achieved, the Finance Council concluded it was the appropriate time for a new Capital Campaign while Father is still with us, and we already had approximately half of the estimated costs on hand. We received approval for a new Capital Campaign, beginning in January 2024, to raise the estimated \$350,000 (Goal) needed to complete 7 projects:

Project 1 - Connection of Septic Tanks to the City Sewer System

The connection of the Church and Parish Hall septic systems to the city sewer system is under contract, is within budget, and is scheduled for completion by January 2025.

Project 2 – New Signage and Flagpoles at the Intersection (Hulsey Road and Helen Highway)

The installation of new signage and flagpoles is complete and only over budget by \$98.70.

Project 3 – Fire & Security System for Our Lady of Grace Education Center (OLG)

The installation of the fire and security system needs to be incorporated into Project 5 below. It currently is within the budget of \$20,000.

Project 4 - Church Lighting System Repairs

We are currently sourcing options, but the elaborate system is 20 years old and repair options appear limited. If the system cannot be repaired, the budgeted \$10,000 will be inadequate to replace the system.

Project 5 – Renovation of the Basement of OLG

A structural engineer and architect have been retained to develop renovation options. The AofA has granted permission to proceed with Phase 1 – removal of wall sections and installation of steel beams – to create a 2,000 square foot conference room. Phase 1 needs to occur during the school’s recess between May 1 and August 31, 2025. Phase II (renovation) cannot begin until we have collected the remainder of the Goal.





Financial Report

FINANCIAL REPORT TO THE PARISH (con't.)

Project 6 – Renovation of the Guadalupe Chapel for Donated Relics

We are working with the AofA to determine the most appropriate display, security and protection options for the precious relics. Discussions with third-party sponsors are underway, and prospects for third party additional funding are encouraging.

Project 7 - Repair or Replacement of Church Bell System

Problems with the system have been identified and corrections are underway. The repair costs should be much less than the budgeted \$10,000.

Thanks to your support, as of 6/30/24, we raised \$139,035 toward the Capital Campaign Goal:

Capital Campaign basket collections	\$ 106,000
Annual Appeal refund for 2023	7,100
Catholic Foundation of North Georgia grant	5,000
Net proceeds of the Cinco de Mayo Festival (May 4, 2024)	<u>20,935</u>
 Total Capital Campaign funds	 \$ 139,035

[NOTE: Fall Festival 2023 had net income of \$26,308, but it was not reported as a Capital Campaign event because it occurred prior to approval of the Capital Campaign, which began Jan 1, 2024. Fall Festival 2024 will be included. The Hispanic Ministry donated \$40,000, but it was included as a pledge prior to setting the Campaign goal of \$350,000.]

We had additional personnel changes in fiscal year 2023-24. We are fortunate to now have Vicky Donato as Business Manager and Paul Sherman as Maintenance Coordinator. We are grateful to Steve Bannon for assuming the leadership role on the Capital Campaign and the Annual Appeal as well as for the support of the Parish Council, Knights of Columbus and the Hispanic Ministry for our Capital Campaign projects.





Financial Report

FINANCIAL REPORT TO THE PARISH (con't.)

Major challenges in Fiscal 2024-25 include:

- Inflation continues to adversely impact parishioners and the ability to reach both our operating budget and Capital Campaign budget requirements.
- The Annual Appeal goal for this year has a shortfall. **As of Oct 25, 2024**, we only have 78 reported donors. Last year we had 111 donors. We are short of our Appeal goal by \$9,332. If we fail to meet the goal, we are required to pay the shortfall. If you have not yet contributed, or have not completed your pledge, please help us meet the goal. If we exceed it, up to \$7,575 of any surplus can be applied to the Capital Campaign goal.
- Collection of the balance of the Capital Campaign goal and timely completion of projects.

Although this report is for fiscal 2023-24, because the Capital Campaign began in the second half of fiscal 2023-24 and continues into fiscal 2024-25, the following additional information is provided:

Capital Campaign funds collected through June 30, 2024		\$ 139,035
Capital Campaign basket collections from July 1, 2024 – Oct 26, 2024	49,546	
Fall Festival (Oct 5, 2024) estimated net	<u>32,000</u>	<u>81,546</u>
Total funds collected toward the Capital Campaign Goal to date		\$ 220,581

The balance of the goal to be collected is only \$129,419.

We are most grateful for the time, talent and treasure of parishioners and friends of St. Paul the Apostle Catholic Church. Thank you for your continued support.

Fabio A. Alvarez Posada, Pastor

Jan Jankowski, Finance Council Chair



Mass Schedule



Saturday

5:00 PM – Vigil Mass (English)

Sunday

8:00 AM – Mass (English)

10:00 AM – Mass (English)

12:30 PM – Mass (Spanish)

Weekdays

Tuesday – Friday: 12:15 PM – Mass (English)

Wednesday: 7:00 PM – Mass (Bilingual)

Adoration

Fridays: 11:00 AM to 3:00 PM, followed by the
Divine Mercy Chaplet

1st Saturday of the month: 4:00 – 4:45 PM

2nd Friday of the month: 8:00 PM – 3:00 AM
(nocturnal)