

St. Paul Of The Cross Catholic Church
Income Statement
For Fiscal Year July 1, 2022 to June 30, 2023

Income from Operation:

Offertory	603,909.50	
Donations	7,136.00	
Endowment Income	2,826.46	
Other Income	<u>13,676.84</u>	
Total Income		627,548.80

Expenses:

Supplies, Books and Publication	25,366.54	
Repairs and Maintenance	63,097.58	
Insurance	40,778.20	
Utilities	106,427.02	
Leases and Rentals	9,496.63	
Georgia Bulletin	3,811.00	
Archdiocese Assessments and Annual Appeal Shortfall	82,358.31	
General and Administrative Expenses*	<u>329,915.34</u>	
Total Expenses		<u>661,250.62</u>

Net Loss from Operations (33,701.82)

Capital Campaign Collections	16,695.00	
Capital Campaign Expenditures	<u>33,941.83</u>	
Net Income from Capital Campaign		<u><u>(17,246.83)</u></u>

*General and Administrative Expenses include expenses on conventions, meetings, seminars, retreats, licenses, permits, salaries, benefits and 20 other expenses.

St. Paul Of The Cross Catholic Church
Balance Sheet
June 30, 2023

Assets:

Checking Account - Operating	61,819.90	
Checking Account - Non-Operating	1,949.82	
Checking Account - Capital Campaign	32,095.44	
Deposit with the Archdiocese	11,155.38	
Endowment	38,164.18	
Total Assets		<u>145,184.72</u>

Liabilities:

Payable to Archdiocese:		
Cumulative Annual Appeal Shortfall	180,046.72	
Cumulative Annual Assessments Shortfall	704,364.79	
Cumulative Georgia Bulletin Shortfall	15,060.00	
Other Payables to Archdiocese	27,534.78	
Total Payable to Archdiocese		927,006.29
PPP Loan		
Second Collections Payable		183.12
Ministries Accounts		6,234.29
Other Liabilities		70,664.25
Total Liabilities		<u>1,004,087.95</u>

Net Assets	<u>(858,903.23)</u>
Total Liabilities and Net Assets	<u>145,184.72</u>