



St. Peter Chanel Catholic Church
Comparative Statement of Financial Position
Fiscal Years Ended June 30



07/01/14 - 06/30/15

07/01/13 - 06/30/14

Assets

Cash & Investments

| | | |
|-------------------------------------|--------------------|--------------------|
| Checking Account - General | \$43,987 | \$38,813 |
| Ministry Checking Accounts | \$14,600 | \$13,904 |
| Savings - Deposit & Loan | \$51,660 | \$297,968 |
| Savings - Development | \$375,745 | \$346,834 |
| Savings - Capital Improvement | \$620,845 | \$557,780 |
| Endowment Fund | \$101,840 | \$38,908 |
| Petty Cash & Accounts Receivable | \$163 | \$183 |
| Total Cash & Investments | \$1,208,839 | \$1,294,390 |

Property, Plant & Equipment

| | | |
|--|---------------------|---------------------|
| Land | \$1,313,941 | \$1,313,941 |
| Building - Rectory | \$319,120 | \$319,120 |
| Building - Donoghue Center | \$4,970,751 | \$4,970,751 |
| Building - Classroom Addition | \$1,339,635 | \$1,339,635 |
| Building - Permanent Sanctuary | \$12,587,599 | \$12,587,599 |
| Buildin-in-Progress (Vestibule) | \$3,000 | \$0 |
| Furniture, Fixtures & Equipment | \$2,421,159 | \$2,381,312 |
| Total Property, Plant & Equipment | \$22,955,205 | \$22,912,358 |

| | | |
|--|----------------------------|----------------------------|
| | <u>Total Assets</u> | <u>\$24,164,044</u> |
| | | <u>\$24,206,748</u> |

Liabilities & Equity

Liabilities

| | | |
|--|--------------------|--------------------|
| Accounts Payable & Accrued Expenses | \$23,365 | \$17,270 |
| Deferred Revenue | \$10,015 | \$1,020 |
| Restricted & Unrestricted Funds on Deposit | \$227,663 | \$161,739 |
| Loan Payable to Archdiocese of Atlanta *** | \$4,445,000 | \$6,281,080 |
| Total Liabilities | \$4,706,043 | \$6,461,109 |

Net Assets

| | | |
|---------------------------|---------------------|---------------------|
| Balance Beginning of Year | \$17,745,639 | \$16,028,523 |
| Current Year | \$1,712,362 | \$1,717,116 |
| Total Net Assets | \$19,458,001 | \$17,745,639 |

| | | |
|--|--|----------------------------|
| | <u>Total Liabilities & Net Assets</u> | <u>\$24,164,044</u> |
| | | <u>\$24,206,748</u> |

*** *Outstanding Debt Balance as of 06/30/2015 = \$4,445,000*



**St. Peter Chanel Catholic Church
Comparative Statement of Activities
Fiscal Years Ended June 30**



| | <u>07/01/14 - 06/30/15</u> | <u>07/01/13 - 06/30/14</u> |
|-------------------------------------|----------------------------|----------------------------|
| <u>Revenue</u> | | |
| Offertory | \$3,051,304 | \$2,876,640 |
| Capital Campaign Redemptions | \$102,285 | \$99,475 |
| Debt Reduction Campaign Redemptions | \$1,647,261 | \$1,861,409 |
| Mortgage Payment | \$37,154 | \$52,339 |
| Religious Education | \$121,806 | \$124,415 |
| Preschool | \$298,466 | \$313,005 |
| Rental Income | \$13,950 | \$13,845 |
| Interest Income | \$25,220 | \$33,424 |
| Other/Misc. Income | \$35,697 | \$46,773 |
| Annual Appeal Refund | \$64,676 | \$89,221 |
| Georgia Bulletin | \$23,788 | \$23,818 |
| Total Income | <u>\$5,421,607</u> | <u>\$5,534,364</u> |
| | | |
| <u>Expenses</u> | | |
| Liturgy | \$466,533 | \$438,587 |
| Religious Education | \$548,086 | \$535,204 |
| Preschool | \$205,041 | \$205,988 |
| Administration | \$418,453 | \$413,534 |
| Facilities | \$665,507 | \$662,468 |
| Rectory | \$60,874 | \$59,040 |
| Archdiocesan Support | \$459,095 | \$438,268 |
| Capital Expense | \$250,065 | \$355,427 |
| School Subsidy | \$330,996 | \$316,414 |
| Capital Campaign | \$27,590 | \$91,140 |
| Stewardship | \$99,053 | \$122,345 |
| Music Ministry | \$177,953 | \$178,836 |
| Total Expenses | <u>\$3,709,245</u> | <u>\$3,817,248</u> |
| | | |
| Net Income | <u>\$1,712,362</u> | <u>\$1,717,116</u> |