



# ST PHILIP BENIZI CATHOLIC CHURCH

## 2016-2017 Fiscal Year Annual Report

### Highlights

#### *Renovation of St. Vincent de Paul Building*

The Environmental Ministry had an energy audit completed of our entire campus. In it, we learned that our energy costs for the St. Vincent de Paul building were unreasonably high compared to the other buildings. The audit was used to write a grant request to the Catholic Foundation of North Georgia for the renovation of the building to make it more energy efficient. We were able to install a new walk-in refrigeration unit, and remove the old inefficient refrigerators and freezers. We also added insulation, a new Heating and Air Conditioning system, and more indoor seating.

#### *Scout Building*

The renovations to the Scout Building has allowed us to host more meetings and events in a beautiful space with a functioning kitchen. There are brochures that detail the renovation in the gathering space.

*See page 6 for pictures of the St. Vincent de Paul and Scout Hut buildings!*

We have also renovated the San Damiano House and resolved a persistent mold issue. We turned the St. Clare room into an office for the counselor, Nanci Goggins, from Catholic Charities.



Memorial Garden Dedication –See page 7 for pictures.

## Our Mission Statement

St. Philip Benizi Catholic Church is dedicated to continuing the mission of Jesus Christ in the Franciscan tradition. We are people of many nations united by God's Holy Spirit, who strive to be witnesses of God's love to all people. Answering the call to Stewardship, we embrace the gifts of the Spirit and express the presence of God in liturgy, prayer, community life and social justice ministry. Through a commitment to lay leadership we accept the responsibility of spreading the Good News and creating a welcoming parish filled with the presence of Christ.

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# Letter From the Business Manager

## F.Y.I.

We received a **return of \$24,327.31** from the Archbishop's Annual Appeal during 2016-2017. This amount exceeded our pledged goal.

Thanks to your generous donations, we were able to use the excess to renovate the St. Vincent de Paul building, and **save the parish money on utilities!**

However, **over the past three years, the number of families participating in the Archbishop's Annual Appeal has steadily decreased by an average of 30 families per year!**

Our parish is growing, but our monetary contributions are not reflecting our population growth.

Hello Family,

I am Helena Frazier, and I've been your Business Manager since April 2016. Many of you have worked with me in various ministries: Family Faith, Children's Liturgy of the Word, Performing Arts, etc. For those of you who don't know me, I have been a parishioner of St. Philips for five years. I joined the parish through RCIA, and my eight year old daughter was baptized here by Fr. John Koziol, OFM Conv. We love this parish with all of our hearts!

It is from this love that I have been dedicated to furthering my education to better serve our parish. I am a Catechist, and I also hold an A.A.S. in Business Administration (Kaplan University), a B.S. in Accounting (Western Governors University), MBA in Accounting (Saint Leo University), a Certificate in Church Management (Villanova), and I am completing my first year in the M.S. in Church Management at Villanova.

I believe that the decisions that are made in the Business Office must be practical and pastoral. St. Philip Benizi is a special parish with many generous and dedicated members. My goals for this fiscal year include increasing transparency regarding projects and finances and improving office/parishioner communications. Please visit the parish website [www.stphilipbenizi.org](http://www.stphilipbenizi.org) regularly to view the latest videos regarding parish updates. Also, there is a comment box in the gathering space. Please use it! **We are listening!**

Thank you for being such a loving and welcoming parish, thank you for trusting us to be good stewards of your gifts to God. Together we will continue to live our mission of "Walking United...Serving God's People".

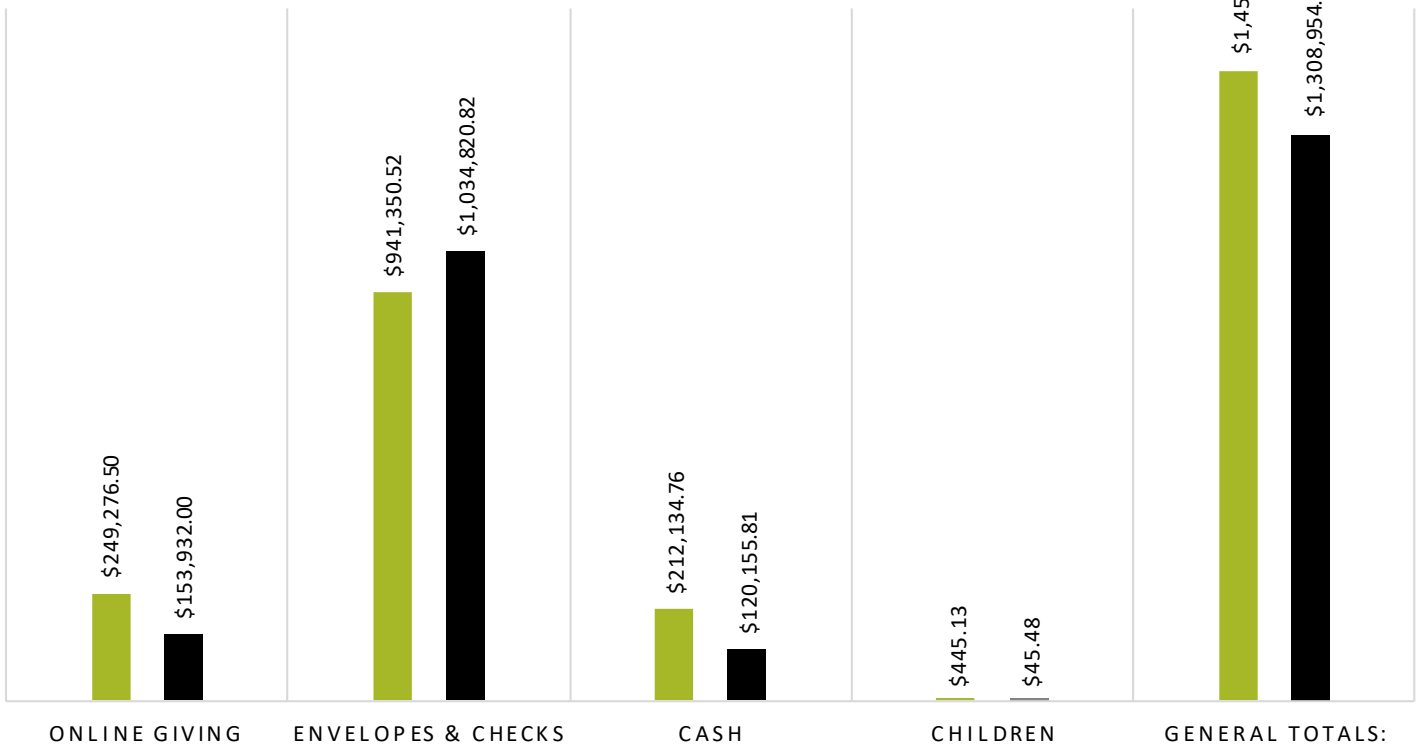
Sincerely,

*Helena Frazier*

Business Manager  
(770) 478-0178 ext. 106  
hfrazier@stphilipbenizi.org

## OFFERTORY TREND

■ Current Year ■ Prior Year



Offertory Trend	Current Year	Prior Year
Online Giving	\$ 249,276.50	\$ 153,932.00
Envelopes & Checks	\$ 941,350.52	\$ 1,034,820.82
Cash	\$ 212,134.76	\$ 120,155.81
Children	\$ 445.13	\$ 45.48
<b>General Totals:</b>	<b>\$ 1,452,856.91</b>	<b>\$ 1,308,954.11</b>

### Our Annual Offertory Report:

Number of parishioners receiving envelopes: **1,947**

Number of parishioner families who use Online Giving: **298**

# Statement of Activities

Revenue	
General Totals**: 79.62%	\$1,491,899.88
Liturgy Totals: 0.65%	\$ 12,092.58
Evangelization Totals: 0.00%	\$ 64.39
Religious Education Totals: 2.96%	\$ 55,542.19
Special Ministries Totals: 0.62%	\$ 11,543.88
Preschool Totals: 5.35%	\$ 100,228.00
Admin & General Totals: 0.07%	\$ 1,220.04
Facilities Totals: 0.26%	\$ 4,841.33
Archdiocese Support Totals: 1.95%	\$ 36,615.90
*Capital Totals: 8.59%	\$ 160,885.31
School Subsidy Totals: 0%	\$ -
Stewardship Totals: 0%	\$ -
Music Totals: -0.06%	\$ (1,208.00)
<b>Revenue Totals:</b>	<b>\$ 1,873,725.50</b>
Expense	
Liturgy Totals: 2.91%	\$ 58,768.11
Evangelization Totals: 0.03%	\$ 535.15
Religious Education Totals: 13.86%	\$ 279,874.27
Special Ministries Totals: 1.58%	\$ 31,816.11
Preschool Totals: 4.71%	\$ 95,144.54
Admin & General Totals: 27.83%	\$ 562,001.95
Facilities Totals: 20.01%	\$ 404,110.64
Friary Totals: 2.23%	\$ 44,996.73
Archdiocese Support Totals: 11.47%	\$ 231,517.20
Capital Expense Totals: 4.45%	\$ 89,905.93
School Subsidy Totals: 6.89%	\$ 139,119.43
Stewardship Totals: 0.28%	\$ 5,621.59
Music Totals: 3.60%	\$ 72,640.01
Hispanic Ministries Totals: 0.15%	\$ 3,045.00
<b>Expense Totals:</b>	<b>\$2,019,096.66</b>
<b>Net Income/ (Loss)</b>	<b>(145,371.16)</b>

## What do these numbers mean?

We are spending more than we are receiving in offertory. Ideally, offertory should cover all of the Parish's expenses with excess to place in savings.

**\*Capital totals are not actual income.** The income from this account primarily comes from our Capital Savings account. It is more accurately described as a transfer rather than revenue.

An **endowment** is a donation of money or property to a non-profit (i.e. St. Philip Benizi) for the ongoing support of that entity. The gain or loss on endowment is the amount that we gain or lose from the investments made by the Catholic Foundation of North Georgia.

- ♦ School Subsidy Expense was **\$124,123.35** for 2015-2016 and **\$139,119.43** for 2016-2017. That is a \$14,996.08 increase. *This is money that we pay the Archdiocese to help subsidize Catholic Schools.*
- ♦ Our General Assessment to the Archdiocese of Atlanta (Archdiocese Support) was **\$154,475.22** for 2015-2016 and **\$231,517.20** for 2016-2017. The Archdiocese of Atlanta uses the general assessment to operate and provide help and resources to parishes in need.
- ♦ The School Subsidy and Archdiocese Support total **18.36%** of our total expenses.

## Did you Know?

- On average, our team of Counters **count over 600 envelopes, 300 loose checks, and lots of cash on a weekly basis.** *...add another 300 envelopes for second collections!*
- **Most second collections do not belong to St. Philip Benizi.** They are sent directly to the Archdiocese to assist with specific causes (i.e. Campaign for Human Development, Retirement for Religious, etc.)

## 2016-2017

### Statement of Financial Position

Assets	Current Year	Prior Year
Checking Account -Operating:	(\$ 4,467.13 )	\$ 128,580.68
Savings -Savings:	\$ 125,415.69	\$ 138,016.50
Savings -Capital Reserve:	\$ 167,688.32	\$ 195,507.19
Savings -Mortgage:	\$ 43,514.20	\$ 25,232.07
Land:	\$ 87,102.12	\$ 87,102.12
Endowment -Catholic Foundation of North GA:	\$ 72,322.50	\$ 56,666.34
Building:	\$ 6,960,924.25	\$ 6,916,395.17
Furnishings & Equipment:	\$ 122,452.78	\$ 117,713.48
Furnishings & Equipment -Computer:	\$ 11,457.64	\$ 11,457.64
Furnishings & Equipment -Organ:	\$ 84,149.21	\$ 84,149.21
Automobiles:	\$ 14,950.00	\$ 14,950.00
<b>TOTAL ASSETS:</b>	<b>\$ 7,641,955.38</b>	<b>\$ 7,775,770.40</b>
<b>Liabilities</b>		
Federal Withholding, Insurance, & Retirement:	\$ -	\$ 13,260.73
Permanent Loans -Mortgage:	\$ 391,521.41	\$ 458,625.52
Mass Stipends Payable:	\$ 5,380.00	\$ 75.00
Deferred Revenue Totals:	\$ 32,669.52	\$ 8,570.00
Other Exchange (Ministry Accounts):	\$ 193,908.76	\$ 185,876.43
Archdiocesan Collections:	\$ 71,206.29	\$ 5,442.17
Due to Archdiocese Totals:	\$ -	\$ 16,994.17
<b>TOTAL LIABILITIES:</b>	<b>\$ 694,685.98</b>	<b>\$ 688,844.02</b>
<b>Net Assets</b>		
General Totals:	\$ 7,136,194.76	\$ 7,029,484.24
Net Change:	(\$ 45,371.16)	\$ 106,710.52
<b>TOTAL NET ASSETS:</b>	<b>\$ 6,990,823.60</b>	<b>\$ 7,086,926.38</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS:</b>	<b>\$ 7,685,509.58</b>	<b>\$ 7,825,038.78</b>

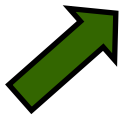
# St. Vincent de Paul



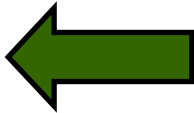
Before



After



# Scout Hut



Before

After



# Memorial Garden

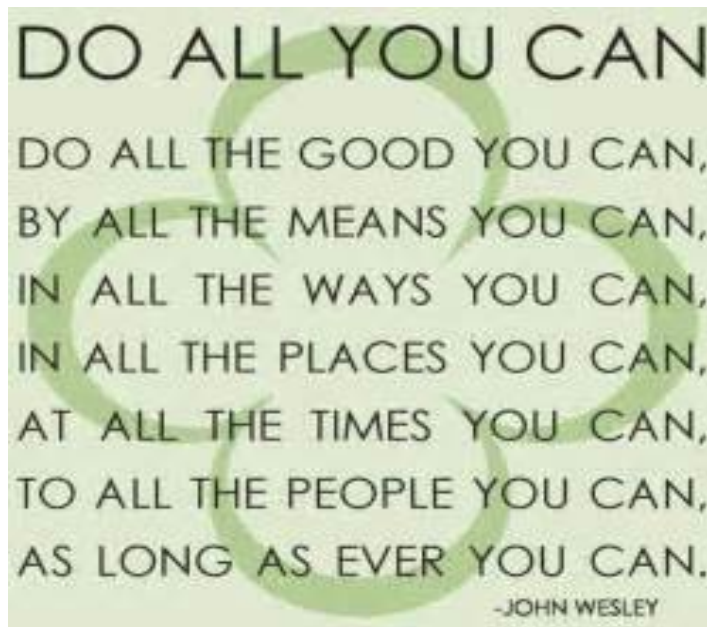


## Questions or Comments

If you have questions or comments about our Fiscal Year Annual Report please feel free to discuss them with the following:

**Business Manager:**

Ms. Helena Frazier, Business Manager: [hfrazier@stphilipbenizi.org](mailto:hfrazier@stphilipbenizi.org)



## Thank you from Fr. John Koziol, OFM Conv.

*We recognize the care and attention that all of you give to St. Philip Benizi. Thank you for all of your hard work and dedication. We are especially grateful to all Parishioners who give so freely of their time, talent, and treasure. Without you, we would not be able to operate and help so many people in need. Thank you!*

*“Walking United as Faithful Disciples of Jesus Christ”*

### F.Y.I.

**Don't forget! Offertory Reports for the previous month can now be found in the bulletin!**

If you have any questions or concerns regarding the Parish's finances, please email Helena Frazier at [hfrazier@stphilipbenizi.org](mailto:hfrazier@stphilipbenizi.org). This is your parish, and we want to keep you informed.