

ST. STEPHEN THE MARTYR CATHOLIC CHURCH

Parish Annual Financial Report

Fiscal Year ending June 30, 2016 and June 30, 2017

CHURCH OPERATING REVENUE

FYE 6/30/2016

FYE 6/30/2017

| | | |
|-------------------------------|----------------|----------------|
| Offertory and Other Donations | 645,490 | 639,711 |
| Building Fund (Mortgage) | 280,107 | 275,341 |
| Interest on Emergency Acct. | 1,745 | 1,481 |
| Parish School of Religion | 6,682 | 4,431 |
| Fall Festival | 14,520 | 4,845 |
| Altar Flowers/Bequests | 5,334 | 6,781 |
| Endowment (Restricted) | (485) | 4,111 |
| Other Income | <u>29,108</u> | <u>28,538</u> |
| TOTAL | 982,503 | 965,239 |

CHURCH OPERATING EXPENSE

| | | |
|----------------------------|----------------|----------------|
| Liturgy | 25,735 | 24,302 |
| Parish School of Religion | 95,397 | 99,167 |
| Recreation | 31 | 0 |
| Special Ministries | 0 | 432 |
| Administration and General | 188,886 | 204,211 |
| Facilities | 119,283 | 157,111 |
| Fall Festival | 5,468 | 3,117 |
| Rectory | 28,332 | 36,174 |
| Music | 5,857 | 5,674 |
| Interest Expense | 14,210 | 2,684 |
| Archdiocese Support | 75,664 | 78,775 |
| School Subsidy | <u>40,131</u> | <u>41,732</u> |
| TOTAL | 598,994 | 653,379 |

| | | |
|---------------------------------|----------------|----------------|
| Total Revenue | 982,503 | 965,239 |
| Total Expenditures | 598,994, | 653,379 |
| Net Revenue over Expense | 383,509 | 311,860 |

| | | |
|--------------|-----------|-----------|
| Debt Service | (250,104) | (158,624) |
|--------------|-----------|-----------|

| | |
|---------------------|-----|
| Registered Families | 502 |
|---------------------|-----|

| | | |
|---|------------------|------------------|
| | <u>6/30/2016</u> | <u>6/30/2017</u> |
| Long Term Liabilities (Debt) * | 620,382 | 620,382 |
| Mortgage Balance | <u>158,624</u> | <u>0</u> |
| Outstanding Liabilities to Archdiocese | 779,006 | 620,382 |

* Unpaid balances for prior years' Archdiocesan Assessments (\$460,143), Annual Appeal (\$108,587) and School Subsidy Assessment (\$51,652).