

ST. STEPHEN THE MARTYR CATHOLIC CHURCH

Parish Annual Financial Report

Fiscal Year ending June 30, 2017 and June 30, 2018

CHURCH OPERATING REVENUE	<u>FYE 6/30/2017</u>	<u>FYE 6/30/2018</u>
Offertory and Other Donations	639,711	640,526
Building Fund (Mortgage)	275,341	329,302
Interest on Emergency Acct.	1,481	1,577
Parish School of Religion	4,431	4,035
Fall Festival	4,845	1,250
Altar Flowers/Bequests	6,781	18,280
Endowment (Restricted)	4,111	3,014
Other Income	28,538	3,546
Archbishop Annual Appeal Refund	<u>25,944</u>	<u>23,826</u>
TOTAL	991,183	1,025,356

CHURCH OPERATING EXPENSE

Liturgy	24,302	36,922
Parish School of Religion	99,167	102,258
Recreation	0	0
Special Ministries	432	0
Administration and General	204,211	214,998
Facilities	157,111	117,220
Fall Festival	3,117	3,336
Rectory	36,174	54,456
Music	5,674	6,499
Interest Expense	2,684	0
Archdiocese Support	78,775	78,118
School Subsidy	<u>41,732</u>	<u>40,340</u>
TOTAL	653,379	654,147

Total Revenue	991,183	1,025,356
Total Expenditures	653,379	654,147
Net Revenue over Expense	337,804	371,209

Debt Service	(158,624)	0
Registered Families	537	533

	<u>6/30/2017</u>	<u>6/30/2018</u>
Long Term Liabilities (Debt) *	620,382	0
Mortgage Balance	<u>0</u>	<u>0</u>
Outstanding Liabilities to Archdiocese	620,382	0

* Unpaid balances for prior years' Archdiocesan Assessments (\$460,143), Annual Appeal (\$108,587) and School Subsidy Assessment (\$51,652). In May 2018, to retire the debt, we paid \$310,191 and the Archdiocese forgave the remaining balance of \$310,191.

St Stephen the Martyr

Statement of Financial Position

June 2018

	<u>Year to Date Last Year</u>	<u>Year to Date Balance</u>	<u>Change From Last Year</u>
Assets			
General			
1010.000.00.00.00P Wells Fargo	489,246.37	443,044.86	(46,201.51)
1053.000.00.00.00P Savings - Deposits & Loan	79,337.39	180,914.42	101,577.03
1090.000.00.00.00P Endowment	36,005.82	41,890.78	5,884.96
1510.000.00.00.00P Land - Beneficial Interest in Trust	723,962.24	723,962.24	0.00
1520.000.00.00.00P Building - Beneficial Interest in Trust	2,718,431.51	2,718,431.51	0.00
1530.000.00.00.00P Furnishings & Equipment	389,666.21	389,666.21	0.00
1535.000.00.00.00P Books & Instructional Materials	3,638.39	0.00	(3,638.39)
General Totals:	<u>4,440,287.93</u>	<u>4,497,910.02</u>	<u>57,622.09</u>
Liturgy			
1530.001.00.00.00P Furnishings & Equipment	1,004.77	1,004.77	0.00
Total Assets:	<u>4,441,292.70</u>	<u>4,498,914.79</u>	<u>57,622.09</u>
Liabilities			
General			
2030.000.00.00.00P Medicare Withheld & Accrued	0.00	(0.02)	(0.02)
2070.000.00.00.00P Accrued Lay Retirement	6,472.00	0.00	(6,472.00)
2940.000.00.00.00P Other Exchange	670.50	509.50	(161.00)
2951.000.00.00.00P Catholic Relief Services Exchange	0.00	84.00	84.00
2952.000.00.00.00P Black & Indian Mission Exchange	10.00	0.00	(10.00)
2961.000.00.00.00P Easter Archdiocesan Seminarlans E	70.00	50.00	(20.00)
2963.000.00.00.00P Holy Land Exchange	72.00	115.00	43.00
2971.000.00.00.00P Peter's Pence Exchange	0.00	5.00	5.00
2974.000.00.00.00P Archdiocesan St. Vincent De Paul E	25.00	25.00	0.00
2940.000.00.01.00P Outreach	1,964.91	5,936.29	3,971.38
2990.000.00.01.00P Due to Archdiocese	92,501.00	0.00	(92,501.00)
2940.000.00.02.00P Life Teen	(1,613.10)	(2,820.18)	(1,207.08)
2990.000.00.02.00P Due to Archdiocese	129,090.40	0.00	(129,090.40)
2940.000.00.03.00P Charitable Donation Account	6,816.75	12,640.97	5,825.22
2990.000.00.03.00P Due to Archdiocese	147,338.00	0.00	(147,338.00)
2940.000.00.04.00P Other Exchange	(93.80)	(93.80)	0.00
2990.000.00.04.00P Due to Archdiocese	19,871.13	0.00	(19,871.13)
2940.000.00.05.00P Other Exchange	98.51	98.51	0.00
2990.000.00.05.00P Due to Archdiocese	71,342.00	0.00	(71,342.00)
2990.000.00.06.00P Due to Archdiocese	11,921.58	0.00	(11,921.58)
2990.000.00.07.00P Due to Archdiocese	39,730.00	0.00	(39,730.00)
2990.000.00.08.00P Due to Archdiocese	20,687.00	0.00	(20,687.00)
2990.000.00.09.00P Due to Archdiocese	26,949.90	0.00	(26,949.90)
2990.000.00.10.00P Due to Archdiocese	32,495.28	0.00	(32,495.28)
2990.000.00.11.00P Due to Archdiocese	28,455.00	0.00	(28,455.00)

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Page 1 of 2

	<u>Year to Date Last Year</u>	<u>Year to Date Balance</u>	<u>Change From Last Year</u>
2990.000.00.12.00P Due to Archdiocese	5,454.60	0.00	(5,454.60)
General Totals:	<u>640,327.66</u>	<u>16,550.27</u>	<u>(623,777.39)</u>
Total Liabilities:	<u>640,327.66</u>	<u>16,550.27</u>	<u>(623,777.39)</u>
Net Assets			
General			
3920.000.00.00.00P Retained Earnings	3,489,102.93	3,800,965.04	311,862.11
Current Period Changes to Net Assets	311,862.11	681,399.48	369,537.37
Total Net Assets:	<u>3,800,965.04</u>	<u>4,482,364.52</u>	<u>681,399.48</u>
Total Liabilities & Net Assets:	<u>4,441,292.70</u>	<u>4,498,914.79</u>	<u>57,622.09</u>