

ST. STEPHEN THE MARTYR CATHOLIC CHURCH

Parish Annual Financial Report

Fiscal Year ending June 30, 2016 and June 30, 2017

CHURCH OPERATING REVENUE

	<u>FYE 6/30/2016</u>	<u>FYE 6/30/2017</u>
Offertory and Other Donations	645,490	639,711
Building Fund (Mortgage)	280,107	275,341
Interest on Emergency Acct.	1,745	1,481
Parish School of Religion	6,682	4,431
Fall Festival	14,520	4,845
Altar Flowers/Bequests	5,334	6,781
Endowment (Restricted)	(485)	4,111
Other Income	<u>29,108</u>	<u>28,538</u>
TOTAL	982,503	965,239

CHURCH OPERATING EXPENSE

Liturgy	25,735	24,302
Parish School of Religion	95,397	99,167
Recreation	31	0
Special Ministries	0	432
Administration and General	188,886	204,211
Facilities	119,283	157,111
Fall Festival	5,468	3,117
Rectory	28,332	36,174
Music	5,857	5,674
Interest Expense	14,210	2,684
Archdiocese Support	75,664	78,775
School Subsidy	<u>40,131</u>	<u>41,732</u>
TOTAL	598,994	653,379

Total Revenue	982,503	965,239
Total Expenditures	598,994,	653,379
Net Revenue over Expense	383,509	311,860

Debt Service	(250,104)	(158,624)
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Registered Families	502	
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	<u>6/30/2016</u>	<u>6/30/2017</u>
Long Term Liabilities (Debt) *	620,382	620,382
Mortgage Balance	<u>158,624</u>	<u>0</u>
Outstanding Liabilities to Archdiocese	779,006	620,382

* Unpaid balances for prior years' Archdiocesan Assessments (\$460,143), Annual Appeal (\$108,587) and School Subsidy Assessment (\$51,652).