

St. Theresa of the Child Jesus

Annual Report July 1, 2019—June 30, 2020

This year is like no other for our families, community and country. Prior to the COVID 19 Pandemic, and resulting shut-down of the parish from March 21, 2020 through May 30, 2020, financially the parish was struggling to meet our expenses. The addition of the gym/youth center and aging of our current buildings, the increased facilities cost was having an impact. The minimal increase in collections came to a halt in March and the year ended with collection level of 4% below the previous year. While sources of revenue decreased, many of our expenses are at a fixed level which contributes to the deficit position for the year. Efforts have been made to cut costs and this effort will continue so the parish can meet its' financial obligations this upcoming year. Further cost cutting will be necessary without increased offertory.

We do want to thank all the parishioners that have continued to financially support the parish throughout the year. Our prayers are for your spiritual and physical health and that we will soon be able again to worship as a full community.

2019-2020

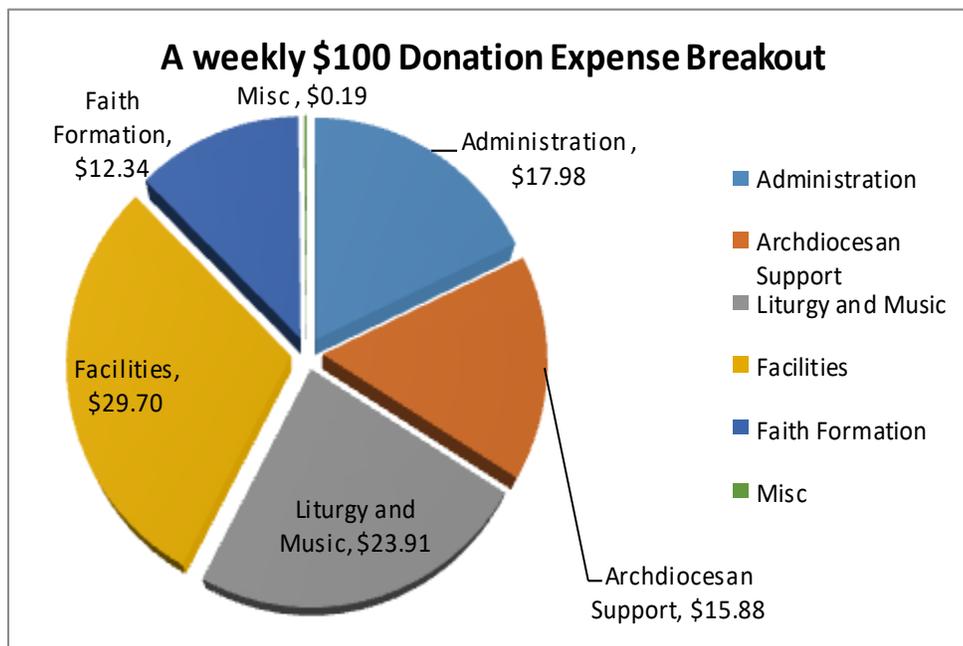
Revenue:

Offertory	\$746,268.94
Other Revenue	46,476.44
Faith Formation	4,534.61
Passive Income	42,391.83
Total	\$839,671.82

Expenses:

Administration	\$172,573.67
Arch. Support	152,344.77
Liturgy/Music	229,403.79
Facilities	285,017.49
Faith Formation	118,381.15
Misc	1,883.01
Total	\$959,553.88*

* Salaries are divided by departments.



2019-2020 Revenue to Expenses: (\$119,882.06)

Outstanding Debt to Archdiocese: \$523,081.81

Dear Family,

Though this has been a difficult year for all of us, we know that God has continued to bless our parish family. This time may help us to better understand the struggles our ancestors suffered to gain freedom to gather and worship as Christ commanded. This coming year can be viewed as a year of renewal. Renewal of our faith and a renewal of appreciation for all God has given to us.

With the help of your donations, dedicated volunteers and commitment to our faith, we still continue to:

Feed the hungry - over 600 sandwiches per month are prepared by teens and volunteers to help feed the local homeless.

Care for the poor—the St. Vincent de Paul Society Conference is still assisting those in need.

Care for the sick—the St. Theresa Angels have been connected with the homebound through various outreach measures.

Tell the Good News—Religious Education/RCIA is being held virtually and in-person when feasible.

Confer Sacraments—Postponed sacraments have been conferred and many new souls are being baptized.

We are hopeful people, and we look forward to continuing the work of the Lord within our community. With your help, we will be able to accomplish more in the next year. He who began a good work in us, will be faithful to complete it. May God continue to bless you.

Fr. Joseph J. Shaute, Pastor