

ST. THOMAS  
AQUINAS  
CATHOLIC  
CHURCH

535 Rucker Road  
Alpharetta, GA 30004-4048  
www.sta.org

Parish Office: 770/475-4501  
Parish Fax: 770/772-0355  
Rel. Ed: 770/475-4508

## **St. Thomas Aquinas Catholic Church**

### **YEAR END PARISH CERTIFICATION LETTER**

Annual Report of Fiscal Year 2016-2017

Date: September 26, 2017

Archbishop Gregory,

As pastor of *St. Thomas Aquinas* Catholic Church, it is my responsibility each year to render an account to the faithful concerning the goods offered by the faithful to the Church and to submit this report to you. I am assisted in my duty by my Finance Council and my administrative staff.

In submitting this report, each of the undersigned affirms:

- To the best of our knowledge, the financial reports accurately reflect the financial condition of the parish.
- The parish Finance Council reviewed and approved the financial statements.
- None of us know of any credible reports which have not been reported to the Archbishop or his staff, of financial fraud, abuse or misappropriation.
- No one of the individuals named and signing below, nor any member of their families, has engaged in any activity with the parish from which we could personally benefit and be considered a conflict of interest without fully disclosing the conflict to the pastor and Finance Council.

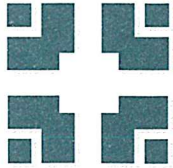
Sincerely Yours in Christ,

\_\_\_\_\_  
Pastor

9/26/2017  
Date

\_\_\_\_\_  
Parish Business Manager

9/26/2017  
Date



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### YEAR END PARISH CERTIFICATION LETTER

Annual Report of Fiscal Year 2016-2017

Paul J. Sobel  
Finance Council Member #1

Mark Osterday  
P.P. Tom Albers

Finance Council Member #2  
Mark Osterday

P.P. Patti Dismukes  
Finance Council Member #3

Dan Huffman

Finance Council Member #4  
Mark Osterday

P.P. Jerry LaHatte  
Finance Council Member #5

J.C. Lotharius

Finance Council Member #6  
Jeff Scott

Finance Council Member #7  
Warren Wiltz

Finance Council Member #8

Paul Sobel (Chairman)  
Please Print Name

Tom Albers  
Please Print Name

Patti Dismukes  
Please Print Name

Dan Huffman  
Please Print Name

Jerry LaHatte  
Please Print Name

J.C. Lotharius  
Please Print Name

Jeff Scott  
Please Print Name

Warren Wiltz  
Please Print Name

### Dates of the Finance Council Meetings

Date #1 August 23, 2016

Date #6 February 28, 2017

Date #2 September 27, 2016

Date #7 March 28, 2017

Date #3 October 27, 2016

Date #8 May 23, 2017

Date #4 December 7, 2016

Date #9 June 27, 2017

Date #5 January 25, 2017

MANY, BUT ONE BODY IN CHRIST  
MUCHOS, PERO UN SOLO CUERPO EN CRISTO  
1 COR. 10:17

**St. Thomas Aquinas Church**  
**Financial Report to our Parishioners for 2016-2017**

Dear Parishioners,

From a financial standpoint, our 2016-2017 fiscal year was challenging due to the significant costs of the renovation. However, we planned for those costs and were able to take out a loan from the Archdiocese to pay for what we didn't already have set aside in cash. I hope you have had a chance to see the new brides' room, offices, bathrooms, and choir room; we certainly believe it was worth the money. Besides the cost of the renovation, the financial results were good, and we believe we made some initial investments that will shape the direction of the parish for the next few years. Refer to the back of this letter for our Financial Statement covering July 1, 2016 to June 30, 2017.

On the positive side, offertory collections were \$84,000 better than budget and \$74,000 greater than last year. Additionally, our refunds from the Archbishop's Annual Appeal (AAA) totaled \$220,000, \$197,000 of which came directly back to our parish with the rest invested in our endowment account. This was consistent with our budget and \$40,000 less than last year's refund. We are very thankful for the generosity of the many parishioners who contribute weekly and to AAA. We also received an endowment grant distribution of \$35,000, which helped our total revenues be \$138,000 more than we budgeted and \$93,000 better than last year.

The cost of the renovation was our largest expenditure this past year, with the total being \$761,000 versus a budget of \$735,000. The rest of our operating expenses were consistent with what we had budgeted, with some areas being less than budget and some greater. We are very thankful we could maintain spending in line with expectations during a year with such significant expenditures for the renovation.

Because of the significant cost of the renovation we had to borrow money from the Archdiocese, as expected. The good news is we paid off our previous mortgage before the renovation started, and we had cash in our bank account to cover the first \$200,000 of renovation costs. We borrowed \$450,000 during the year and another \$100,000 since then, leaving us with a new mortgage balance to begin paying off. We greatly appreciate the generosity of those parishioners who continue to donate to our second collection for debt relief. We believe we can pay this new debt off within four years.

We have completed the budget for this year and expect to be able to continue the ministries that are at the center of our parish life. We are budgeting a small net loss for the upcoming year, primarily due to parking lot sealing, air-conditioner repairs, other maintenance items and additional funding for our long-range strategic plan. Thanks to the positive response from parishioners to the current year AAA campaign, and ongoing support through offertory giving, we can maintain all ministries at the levels funded in the past. Your support of the ministry of this parish and the affection you have for our Lord Jesus Christ is an inspiration to all of us and to this community. May God continue to bless you and your family in every way.

If you have any questions about the finances of this parish, please allow us to answer them. We are happy to respond to inquiries anyone might have as they bear witness to the faith of this community and its commitment to the mission of this parish and to Christ's church.

Monsignor Daniel Stack  
Pastor, St. Thomas Aquinas Church

Paul Sobel  
Finance Council Chairman