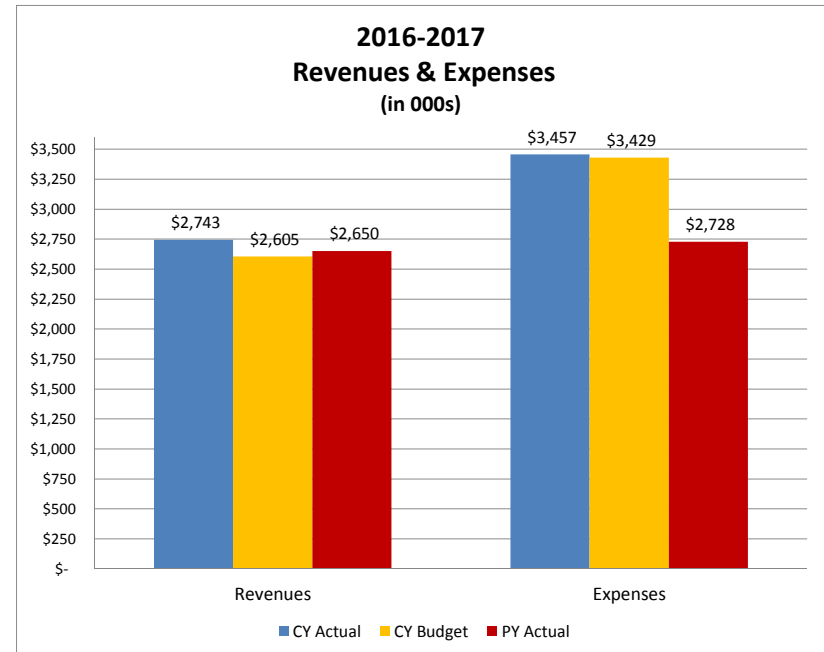


ST. THOMAS AQUINAS CATHOLIC CHURCH
FINANCIAL STATEMENT
JULY 1, 2016 TO JUNE 30, 2017

If you have any questions about this statement, please e-mail Paul Sobel, Finance Council Chairman at paul.sobel@gapac.com

		2016-2017 Actual	
REVENUES:	Offertory	\$ 2,294,173	
	Archbishop's Annual Appeal Refunds	197,565	
	School of Religion (Includes Hispanic RE)	94,827	
	Confirmation	38,940	
	Endowment Income, Net	70,484	
	Interest Income	6,246	
	Georgia Bulletin	8,878	
	Miscellaneous Donations	28,387	
	Other Income	3,660	
	Total Revenue	\$ 2,743,160	
EXPENSES:	Liturgy:		
	Salaries, Benefits and Professional Services	\$ 201,316	
	Books, Supplies and Other Expenses	45,772	\$ 247,088
	Costs of the Clergy:		
	Clergy Salaries and Benefits	\$ 232,517	
	Rectory	37,114	
	Other Clergy Costs	2,197	\$ 271,828
	Religious Education and Evangelization:		
	Salaries, Benefits and Professional Services	\$ 386,398	
	Books, Supplies and Other Expenses	110,947	\$ 497,345
	Special Ministries:		
	Hospitality and Supplies		\$ 5,833
	Stewardship:		
	Continuing Education, Postage and Supplies		\$ 4,004
	Administrative and General:		
	Lay Salaries, Benefits and Professional Services	\$ 380,001	
	Property and Indemnity Insurance	38,758	
	Postage and Printing	17,936	
	Supplies, Telephone and Other Expenses	125,399	\$ 562,094
	Facilities:		
	Salaries, Benefits and Professional Services	\$ 240,473	
	Utilities	102,172	
	Repairs and Maintenance - Buildings and Grounds	103,814	
	Maintenance Contracts	46,188	
	Supplies and Other Expenses	27,264	\$ 519,911
	Archdiocese Support:		
	Assessment and School Subsidies	\$ 534,738	
	Georgia Bulletin	34,020	\$ 568,758
	Interest and Capital Expenditures		
	Interest Expense	8,345	
	Renovation & Other Capital Expenses	772,014	\$ 780,359
	Total Expenses	\$ 3,457,220	
	Net Contribution (Loss) Before Significant Cash Items	\$ (714,060)	
	Mortgage Principal Payments less Accelerated Debt Pymts. (see Note 1)	13,853	
	Net Contribution (Loss) (see Note 2)	\$ (727,913)	



Note 1: While we paid off our previous mortgage, during 2016-2017 we borrowed \$450,000 to help fund the cost of the renovation.

Note 2: The Net Loss in 2016-2017 is due to the cost of the renovation (approximately \$761,000). Ignoring those costs, we had a Net Contribution of just over \$100,000, due primarily to positive offertory donations and a receipt on an endowment grant.