

# STM PARISH ANNUAL REPORT

JULY 2021  
TO  
JUNE 2022



## STM Parish Annual Report July 1, 2021 – June 30, 2022

Dear Parishioners,

Our Parish Finance Council and I are pleased to share with you this Annual Report on our parish for the fiscal year that ended June 30, 2022. The key elements of this report for you to note are the following:

Our **Offertory increased by 13%** from the previous year. This increase is likely due both to increased participation as pandemic precautions have eased and to the generous response of parishioners to our Offertory Appeal that happened mid-year. Our offertory has been essentially flat for the last five years (with a decrease last year with the pandemic), so this year's large increase is a particularly hopeful achievement.



There was an **increase in the number of families donating** to our parish (from 1,066 to 1,221). We accomplished a significant clean-up of our parish membership database, removing names of those who have not been active in our parish for some time. We now have 1,628 registered households. Among households with identified giving, the average annual donation was \$1,519, and half of them gave \$600 or more.

Despite the large increase in offertory, **total income increased by only 1.4%** because last fiscal year's income included the forgiveness of our Paycheck Protection Loan of \$119,617 and a larger rebate from the Archbishop's Annual Appeal.

Our parish ran a **surplus for the year of \$365,270**. Even with this surplus, **your continued financial support is as important as ever**. Almost half of the surplus was due to expenses being below budget, the most important elements of which will not continue into the new year (e.g., numerous staff vacancies during the year and lower spending on activities and ministries during the pandemic). The portion of the surplus from a higher level of giving from parishioners is allowing us to strengthen our ministry moving forward. We are building our parish staff (see summary in the Bulletin for July 31) and increasing our programming to respond to desires identified in our Synod listening sessions: make our parish more welcoming, enhance the experience of community, and invest in our youth. To accomplish these priorities and meet other regularly increasing expenses, our budget for the next fiscal year depends on a 5% increase in offertory donations from parishioners.

This year's surplus has been added to our savings, which will be an important start for moving forward with our new **parish master plan** currently being developed. Other than some interior renovations (e.g., Mulhern Hall in 2021, the church in 2008), there has not been significant investment in the physical plant of our parish for a long time.

Our parish **contributes to social justice causes**. We commit 10% of the previous year's offertory to social justice spending. That contribution funds, for example, scholarships at Cristo Rey Atlanta Jesuit High School and STM School, direct support for local social service programs like DEAM and Birthright, and four larger grants to organizations directly serving the poor. Parishioners also gave \$178,849 in our second collections, most of which are social justice oriented.

I am very thankful to all our parishioners who are so generous in supporting and caring for our parish. This is a very hopeful moment for our parish as participation is increasing and our growing financial support is allowing us to invest in the life of our parish in ways that we have said are most important to us. It is a joy for me to share the life of our parish with you.

Sincerely in Christ,  
Fr. Bob Hussey, S.J.  
Pastor



## Mission Statement

As disciples of Jesus, we look for God present in all things, that we might love him and serve him in all things.

### Our Way of Proceeding

- All that we do we do with profound gratitude to God.
- We are a prayerful and reflective people, yet we are always ready to move into active service of our brothers and sisters.
- We are in communion with the Roman Catholic Church of Atlanta, Georgia. We are faithful to the Church's teaching and committed to its apostolic priorities.
- We are the Body of Christ, inclusive of all, leaving no one at the margins, and recognizing the dignity of all persons.
- Our ordinary way of making decisions at St. Thomas More is through a process of discernment. This process is prayerful from beginning to end, is one in which each participant is quick to listen to the other and presumes the best intentions in the other. It is a process in which each participant is ready to learn from the other, and which always seeks consensus.
- Our ordinary way of serving God's people is in collaboration with one another, including people of good will outside of our parish community.
- We are ever searching for and ready to undertake whatever serves the greater glory of God and the fuller service of our neighbor.
- We, parishioners and pastor, are colleagues in ministry. We share responsibility for governance of the community at St. Thomas More. Our collaboration is based on our respect for one another and a shared understanding of our parish identity and mission.



Parish governance is characterized by transparency, broad participation, and mutual accountability.

### Fiscal Year 2022 Finance Council Members:

Beth Dorrian—Chair  
Liz Bucko  
W. Crawford Elliot

Matt Emerich  
James Hill  
Jane McNabb

Bill Schnitzer  
Matt Seals  
Beth Taylor

## Parish Sacramental Statistics

### Youth Faith Formation | 2021-2022

Ignite (6th to 12th Grade)	68
Spark (Pre-K to 5th Grade)	194
Catechesis of the Good Shepherd	19

### Sacraments Celebrated | 2021-2022

Baptisms (Children)	79
Baptisms (Adults)	5
Received Into the Church	8
First Eucharist	107
Confirmation	64
Weddings	10
Funerals	15



# TOGETHER IN FAITH

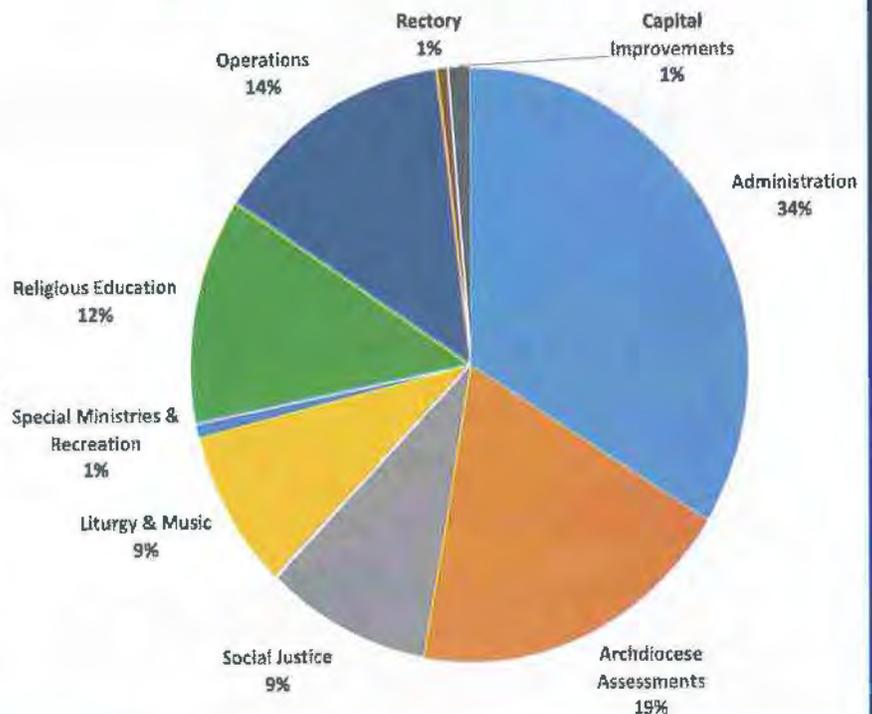
## Statement of Activities

Parish Income	Fiscal Year 2022	Fiscal Year 2021
Offertory (1)	\$ 1,910,146	\$ 1,690,255
Donations & Memorials	1,307	4,527
Interest (2)	46,676	44,457
Special Ministries & Recreation	26,363	4,824
Religious Education	34,480	27,070
Archbishop's Annual Appeal Rebate (3)	38,600	100,426
Payroll Protection Program Loan Forgiveness	0	119,617
Rental, Candles, Flowers	19,195	8,371
Other Income (4)	828	49,647
	<b>\$ 2,077,595</b>	<b>\$ 2,049,194</b>
Parish Expenses	Fiscal Year 2022	Fiscal Year 2021
Administration (5)	\$ 578,416	\$ 474,311
Archdiocese Assessments	326,047	325,079
Social Justice (6)	164,313	171,700
Liturgy & Music	150,071	130,671
Special Ministries & Recreation	13,098	8,227
Religious Education	211,132	194,140
Operations (7)	236,345	210,724
Rectory (8)	10,454	(11,833)
Capital Improvements (9)	22,449	266,493
	<b>\$ 1,712,325</b>	<b>\$ 1,769,512</b>
<b>NET</b>	<b>\$ 365,270</b>	<b>\$ 279,682</b>

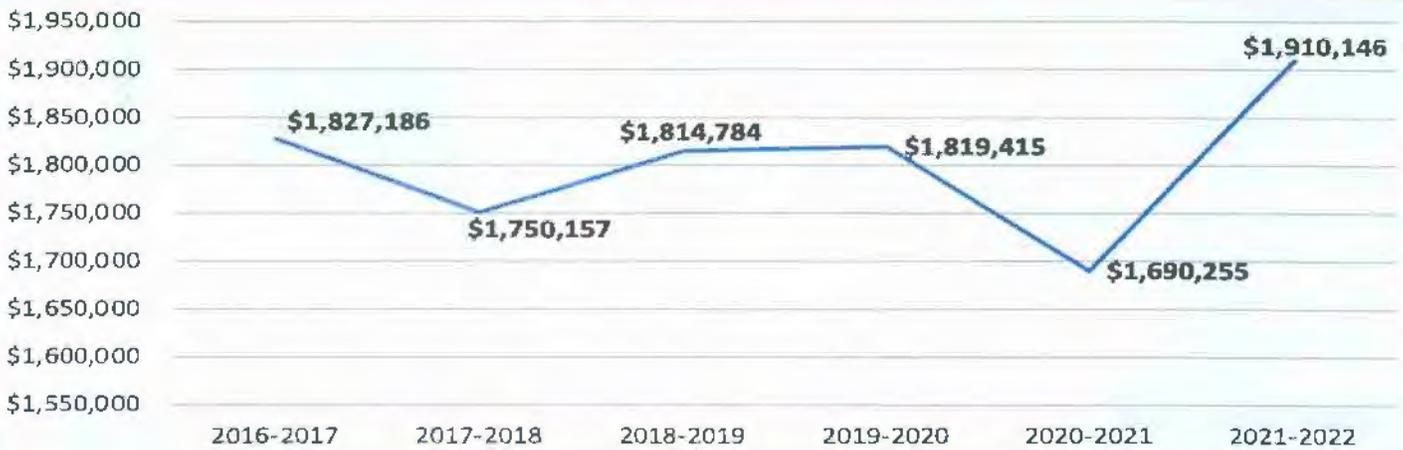
**NOTES:**

- (1) Offertory increased 13% from last fiscal year.
- (2) Interest is on savings held with the Archdiocese.
- (3) The rebate decreased from last fiscal year because our parish exceeded our goal for the Appeal by a smaller amount and because the Archdiocese now directs more of the excess over the goal to the parish endowment (see Page 6)
- (4) Other Income includes a net loss of \$15,865 on the market value of the parish endowment.
- (5) Administration includes support for priests, administrative staff salaries, and fixed costs such as insurance and parish communications. Part of the increase from last fiscal year was a new staff position.
- (6) STM is committed to tithe 10% of the previous year's offertory to social justice.
- (7) Operations includes utilities, building repairs and maintenance, grounds maintenance and other variable costs associated with parish facilities and property.
- (8) Non-STM Jesuit priests residing in the rectory pay the parish rent, offsetting expenses. Maintenance costs on the rectory were higher this fiscal year.
- (9) Capital improvement last fiscal year was the renovation of Mulhern Hall.

### How is your Contribution Spent?



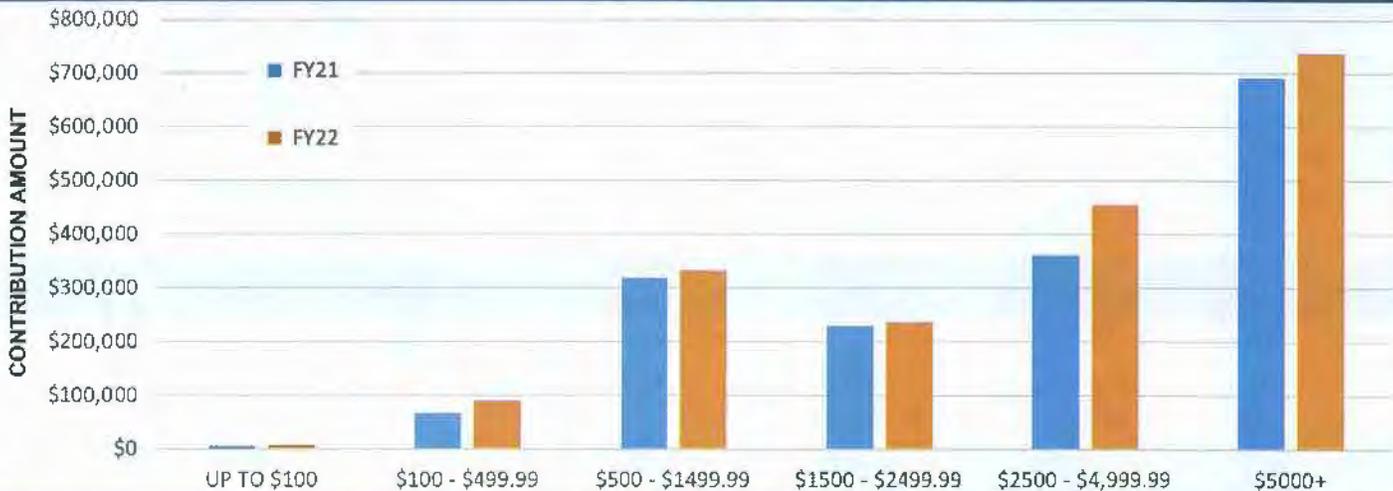
## Annual Offertory



## FY21 vs FY22 Number of Households Contributing



## FY21 vs FY22 Offertory by Giving Category



## Household Contributions

Number of Registered Households	1,628
Number of Households with Identified Giving	1,221
Average Contribution (among households with identified giving)	\$1,519
Midpoint Contribution (among households with identified giving)	\$600

## Statement of Financial Position as of June 30, 2022

### Assets

Operating Checking Account	\$	715,834
Savings - General (1)		1,068,603
Savings - Capital Improvements (2)		1,966,560
Savings - Social Justice		349,218
Savings - Restricted for future Capital Campaign		2,922,168
Endowment Catholic Foundation (3)		104,787
Due From School (4)		37,236
Land, Building, Equipment		<u>9,058,811</u>
<b>Total Assets:</b>	<b>\$</b>	<b>16,223,217</b>



### NOTES:

- (1) Reserve for General Operations
- (2) Reserve for Plant & Equipment (e.g. roof, HVAC replacements, etc.)
- (3) Endowment for STM Parish
- (4) Amount of shared expenses which will be reimbursed by the school in July 2022

STM is debt free as of October 2015.

### Liabilities and Net Assets

Total Liabilities	54,716
Total Net Assets	<u>16,168,501</u>
<b>Total Liabilities &amp; Net Assets:</b>	<b>\$ 16,223,217</b>

## Second Collections

### ARCHDIOCESE SECOND COLLECTIONS

### STM SECOND COLLECTIONS

	Fiscal Year 2022	Fiscal Year 2021
Archdiocesan Hispanic Ministries	\$ 1,211	\$ 956
Archdiocesan Seminarians	6,060	3,064
Archdiocesan St. Vincent de Paul	5,300	3,512
Black & Indian Mission	2,175	1,121
Campaign for Human Development	1,357	825
Catholic Charities	7,414	6,685
Catholic Communications	1,574	936
Catholic Home Mission	2,137	1,205
Catholic Relief Services	5,877	2,640
Catholic University	1,450	913
Holy Land	1,557	1,371
Mission Co-op	1,770	1,841
Peter's Pence	1,900	1,810
Retirement for Religious	3,312	2,329
<b>Total \$</b>	<b>43,094 \$</b>	<b>29,208</b>

	Fiscal Year 2022	Fiscal Year 2021
Missionaries of the Poor	\$ 1,830	\$ 4,625
Our Lady of Perpetual Help Auxiliary	3,474	1,421
Serve Haiti	4,797	1,466
STM St. Vincent de Paul	125,654	117,052
<b>Total \$</b>	<b>135,755 \$</b>	<b>124,564</b>



**TOGETHER  
IN FAITH**

## Archbishop's Annual Appeal

	2022	2021
<b>GOAL</b>	<b>\$ 154,900</b>	<b>\$ 154,400</b>
Collected	104,400	202,248
Total Pledged and Collected	165,453	
Rebate to the parish (1)		38,600
Endowment Fund deposit (2)		9,248

The Archbishop's Annual Appeal is calendar year, not fiscal year. 2021 payments to the parish are received in FY2022. The 2022 Appeal closes on December 31, 2022. Total pledged and collected is through August 9, 2022.

(1) If the parish exceeds its goal, 25% of the goal is returned to the parish.

(2) Remaining excess of funds collected over parish goal are deposited by the Archdiocese into our Endowment.