

SAINT THOMAS MORE CATHOLIC CHURCH ANNUAL REPORT 2020

636 West Ponce de Leon Avenue, Decatur, GA 30030

In fiscal 2020 STM celebrated:

- 1,674 Families
- 54 Baptisms
- 10 Weddings
- 13 Funerals
- 17 First Eucharist
- 61 Confirmation
- 01 R.C.I.A

STM IS DEBT FREE AS OF OCTOBER 2015!

Support & Revenue 2019-2020

Offertory	1,819,415
Donations	2,999
Interest	93,259
Special Ministries	42,934
Religious Education	55,917
Annual Appeal Rebate	0
Candles, Flowers, Rental	19,593
Other Income	1,608
Total Income	2,035,725

Parish Expenses 2019-2020

Administration	467,848
Archdiocese	
Assessments	442,077
Social Justice	191,297
Liturgy & Music	170,423
Special Ministries	54,416
Religious Education	215,404
Operations	189,187
Rectory	(17,428)
Capital	63,702
Total Expenses	1,776,926

Net 258,799

STM has compiled the following financial data to inform you of the church's financial standing. STM Parish Finance Council has reviewed and approved the financials for FY20 covering the period July 1, 2019 thru June 30, 2020.

If you have any questions, please contact Fr. Tim Stephens at tstephens@stmga.org or Carol Palmer, Business Manager, at cpalmer@stmga.org.

Parish Revenue

Offertory includes money collected in the baskets at Mass and on-line giving

Donations are bequests and other gifts made to the parish outside of ordinary offertory contributions. These gifts are not included in the budget process and cannot be expected to occur each year

Interest is earned on savings and investment accounts held by the Archdiocese

Special Ministries income includes sports fees, donations collected for specific ministries including Martha's Ministry, Theater Ministry, More Eats, S Factor, etc.

Religious Education income includes activity fees, youth mission trip and summer camp fees.

Other Income comes from other sources including interest earned on our Catholic Foundation Endowment Fund and Grants awarded to STM

Parish Expenses

Administration includes support for priests, administrative staff salaries and fixed costs such as insurance and parish communications

Archdiocesan Assessments supports various Archdiocesan ministries, including the education and formation of Archdiocesan seminarians and Archdiocesan schools

Social Justice includes grants and support to charitable organizations outside of our parish

Liturgy & Music expenses comprise those costs directly associated with our liturgical celebrations

Special Ministries provide for parish life programs including sports, theater, seniors, nursery, fellowship, etc.

Religious Education are expenses related to the education and faith formation of adults, teens, children, including the RCIA program

Operations -- utilities, repair and maintenance, transportation, professional services and other variable costs associated with the facilities and grounds of the parish

Capital Expenses include the allotments toward replacement or addition of furniture, equipment and buildings

Rectory includes maintenance and upkeep on the rectory building less rent paid by non-STM resident priests

Net

Revenue minus expense includes onetime unexpected expense of \$19,032 for the Archbishop Appeal shortfall.

Second Collections	FY20
Archdiocesan Hispanic Ministries	\$ 2,262
Archdiocesan Seminarians	\$ 3,713
Archdiocesan St. Vincent de Paul	\$ 8,226
Black & Indian Mission	\$ 2,419
Campaign for Human Development	\$ 3,957
Catholic Charities	\$ 7,121
Catholic Communications	\$ 483
Catholic Home Mission	\$ 637
Catholic Relief Services	\$ 1,027
Catholic University	\$ 1,945
Holy Land	\$ 449
Mission Co-op	\$ 2,269
Missionaries of the Poor - Good Friday	\$ 1,054
Our Lady of Perpetual Help Auxiliary - Thanksgiving Day	\$ 3,185
Peter's Pence	\$ 789
Retirement for Religious	\$ 3,911
Serve Haiti - Ash Wednesday	\$ 6,371
USCCB - Trinity Dome	
World Missions Sundays	\$ 2,372
STM SVDP	\$ 84,982
Total	\$ 137,172

FY20 Finance Council is made up of several members of the parish with significant financial and business education and experience. The Council operates as an independent advisory body to the pastor regarding parish financial policies and practices, including the preparation of the annual parish budget.

STM thanks the following Council members for their dedicated service during FY20:

Brigid Kirk (2017)
Dennis Bentson (2017)
Josh Harnevious (2018)
Matt Seals (2017)
Beth Dorrian (2019)
W. Crawford Elliott (2019)
James Hill (2019)
Bill Schnitzer (2019)

Archdiocese Second Collections:

Archdiocese of Atlanta mandates Second Collections that are collected in pew and via online giving during various weekends throughout the year. The funds collected are not included in STM income, but are sent directly to the Archdiocese for distribution to the intended beneficiaries.

STM Second Collections:

STM has three in-house collections for various beneficiaries: OLPH on Thanksgiving Day; Missionaries of the Poor, on Good Friday; and Serve Haiti, on Ash Wednesday. The funds collected are not included in STM income, but are sent directly to the intended beneficiaries.

STM St. Vincent de Paul**

STM SVDP donations are distributed directly to STM SVDP chapter. The funds are not included in STM income.

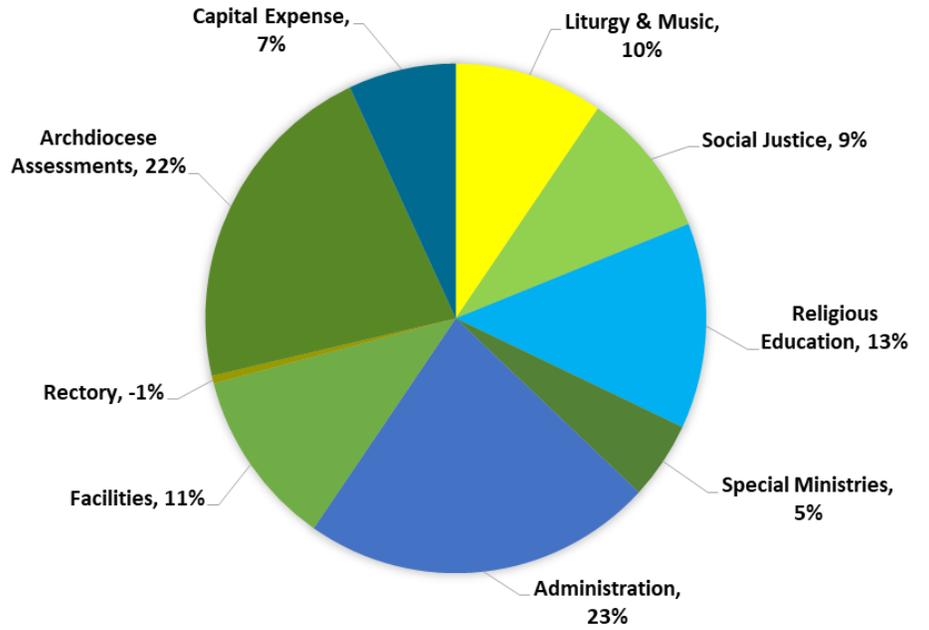
STM Parish Policy for Surplus Funds:

On November 2, 2016, after discussion and careful consideration, the Finance Council ("Council") of St. Thomas More Parish recommended that the Parish establish an Emergency Fund ("Fund") for use for unexpected/unbudgeted expense items needed for the good of the Parish, and that a balance equivalent of five (5) months budgeted operating expenses be maintained in this Fund. A balance equivalent of two (2) months of these Emergency funds will be held in the Operating Checking account, with the remaining three (3) months being held in an interest bearing savings account, (DL 530 account).

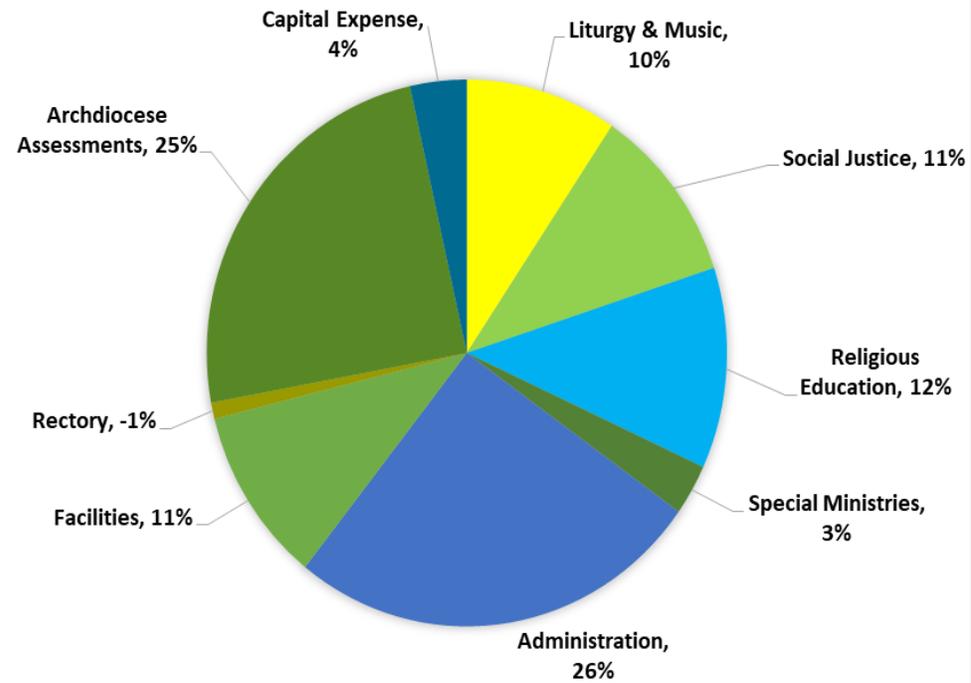
In the event that such Fund is drawn upon, any Surplus ("Surplus" is defined as any funds left at the end of the fiscal year in excess of the budgeted amount) shall be used to replenish the Fund. If the Surplus is insufficient to replenish the Fund, the Surplus is to be applied to the deficit and any remaining deficit to the Fund be replenished as a budget item in the next fiscal year, to the extent possible.

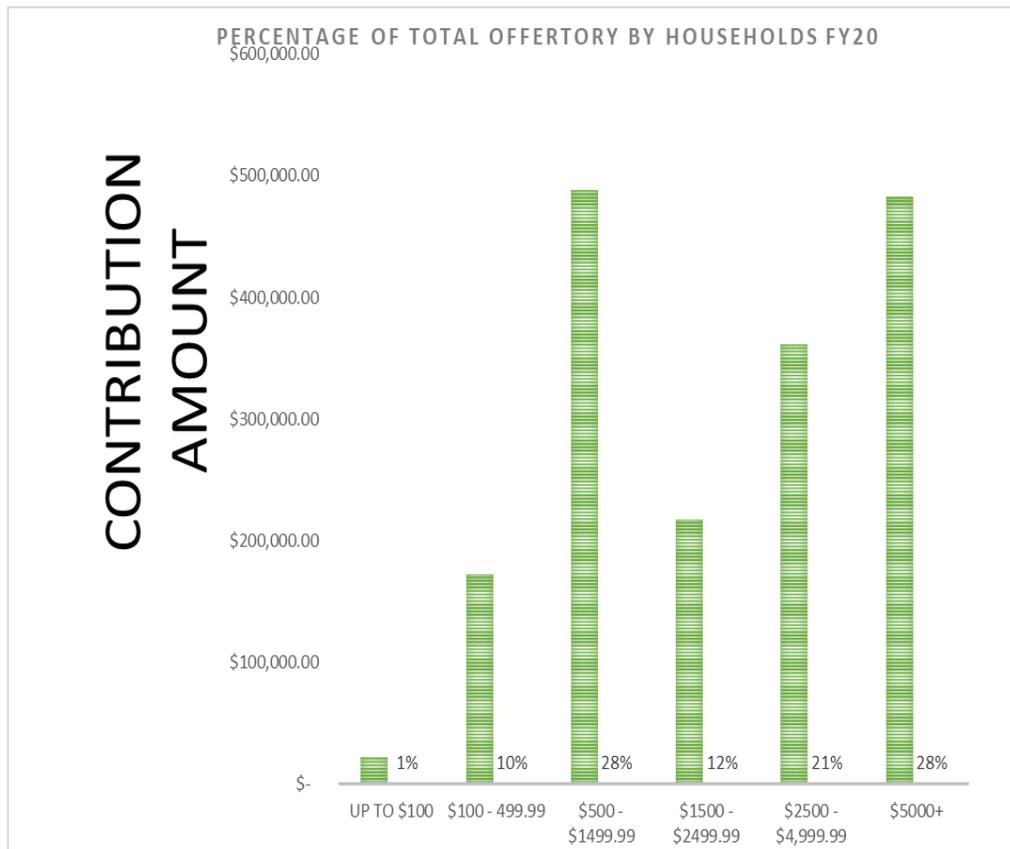
On September 18, 2019, the Council recommended the following amendment to this STM Policy for Surplus Funds: If the Fund has not been drawn upon, or if there is a remaining Surplus after the Fund has been brought back to the minimum amount, the Council recommends that those Surplus funds be deposited in the interest bearing Social Justice savings account, (DL 1134 account) in order to maintain a balance equal either to \$300,000 or to a total of the prior two (2) years of Social Justice expenses, whichever is greater. Any remaining Surplus funds is to be deposited into the interest bearing Capital Improvement savings account, (DL 885 account).

FY20 OPERATING BUDGET



HOW OUR FY20 CONTRIBUTIONS WERE SPENT





4% of total offertory is donated anonymously by parishioners and/or visitors to our parish and is NOT included in the above charts.