

SAINT THOMAS MORE CATHOLIC CHURCH ANNUAL REPORT 2019

636 West Ponce de Leon Avenue, Decatur, GA 30030

In fiscal 2019 STM celebrated:

- 1,781 Families
- 85 Baptisms
- 13 Weddings
- 15 Funerals
- 93 First Eucharist
- 39 Confirmation
- 20 R.C.I.A

STM IS DEBT FREE AS OF OCTOBER 2015!

Support & Revenue 2018-2019

Offertory	1,814,784
Donations	168,319
Interest	90,738
Special Ministries	72,800
Religious Education	55,040
Annual Appeal Rebate	149,345
Candles, Flowers, Rental	21,035
Other Income	11,224
Total Income	2,383,295

Parish Expenses 2018-2019

Administration	405,124
Archdiocese	
Assessments	464,458
Social Justice	161,728
Liturgy & Music	169,077
Special Ministries	67,051
Religious Education	254,542
Operations	187,982
Rectory	(5,197)
Capital	70,766
Total Expenses	1,775,532

Net 607,763

STM has compiled the following financial data to inform you of the church's financial standing. STM Parish Finance Council has reviewed and approved the financials for FY19 covering the period July 1, 2018 thru June 30, 2019.

If you have any questions, please contact Fr. Tim Stephens at tstephens@stmga.org or Carol Palmer, Business Manager, at cpalmer@stmga.org.

Parish Revenue

Offertory includes money collected in the baskets at Mass and on-line giving

Donations are bequests and other gifts made to the parish outside of ordinary offertory contributions. These gifts are not included in the budget process and cannot be expected to occur each year

Interest is earned on savings and investment accounts held by the Archdiocese

Special Ministries income includes sports fees, donations collected for specific ministries including Martha's Ministry, Theater Ministry, More Eats, S Factor, etc.

Religious Education income includes activity fees, youth mission trip and summer camp fees.

Other Income comes from other sources including interest earned on our Catholic Foundation Endowment Fund and Grants awarded to STM

Parish Expenses

Administration includes support for priests, administrative staff salaries and fixed costs such as insurance and parish communications

Archdiocesan Assessments supports various Archdiocesan ministries, including the education and formation of Archdiocesan seminarians and Archdiocesan schools

Social Justice includes grants and support to charitable organizations outside of our parish

Liturgy & Music expenses comprise those costs directly associated with our liturgical celebrations

Special Ministries provide for parish life programs including sports, theater, seniors, nursery, fellowship, etc.

Religious Education are expenses related to the education and faith formation of adults, teens, children, including the RCIA program

Operations -- utilities, repair and maintenance, transportation, professional services and other variable costs associated with the facilities and grounds of the parish

Capital Expenses include the allotments toward replacement or addition of furniture, equipment and buildings

Rectory includes maintenance and upkeep on the rectory building less rent paid by non-STM resident priests

Net

Revenue minus expense includes onetime unexpected income of \$311,845 from the Appeal rebate and a parishioner bequest.

Second Collections	FY19
Archdiocesan Hispanic Ministries	\$ 2,377
Archdiocesan Seminarians	\$ 6,117
Archdiocesan St. Vincent de Paul	\$ 4,763
Black & Indian Mission	\$ 2,450
Campaign for Human Development	\$ 2,484
Catholic Charities	\$ 7,228
Catholic Communications	\$ 1,763
Catholic Home Mission	\$ 2,510
Catholic Relief Services	\$ 2,881
Catholic University	\$ 1,840
Holy Land	\$ 2,592
Mission Co-op	\$ 60
Missionaries of the Poor - Good Friday	\$ 2,855
Our Lady of Perpetual Help Auxiliary - Thanksgiving Day FY19	\$ 2,351
Peter's Pence	\$ 4,439
Retirement for Religious	\$ 3,132
Serve Haiti - Ash Wednesday	\$ 3,663
USCCB - Trinity Dome	
World Missions Sundays	\$ 2,726
STMSVDP**	\$ 23,140
Total	\$ 79,371

FY19 Finance Council is made up of several members of the parish with significant financial and business education and experience. The Council operates as an independent advisory body to the pastor regarding parish financial policies and practices, including the preparation of the annual parish budget.

STM thanks the following Council members for their dedicated service during FY19:

Larry Bush (2016)
Tina La Corti (2016)
Laura Harrison (2016)
Philip Lee (2016)
Denis Pichanick (2016)
Dennis Bentson (2017)
Brigid Kirk (2017)
Ryan Pratt (2017)
Matt Seals (2017)
Josh Harnevious (2018)

Archdiocese Second Collections:

Archdiocese of Atlanta mandates Second Collections that are collected in pew and via online giving during various weekends throughout the year. The funds collected are not included in STM income, but are sent directly to the Archdiocese for distribution to the intended beneficiaries.

STM Second Collections:

STM has three in-house collections for various beneficiaries: OLPH on Thanksgiving Day; Missionaries of the Poor, on Good Friday; and Serve Haiti, on Ash Wednesday. The funds collected are not included in STM income, but are sent directly to the intended beneficiaries.

STM St. Vincent de Paul**

Prior to January 2019, all STM SVDP donations were processed directly by SVDP; since that time, STM took over processing STM SVDP donations and the funds are distributed directly to STM SVDP chapter. The funds are not included in STM income.

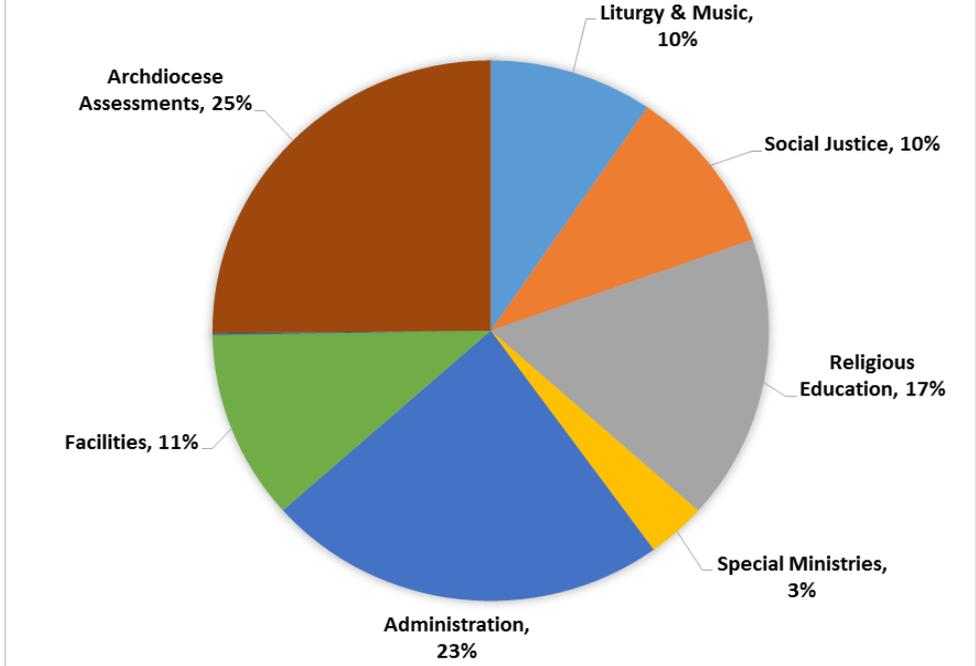
STM Parish Policy for Surplus Funds:

On November 2, 2016, after discussion and careful consideration, the Finance Council ("Council") of St. Thomas More Parish recommended that the Parish establish an Emergency Fund ("Fund") for use for unexpected/unbudgeted expense items needed for the good of the Parish, and that a balance equivalent of five (5) months budgeted operating expenses be maintained in this Fund. A balance equivalent of two (2) months of these Emergency funds will be held in the Operating Checking account, with the remaining three (3) months being held in an interest bearing savings account, (DL 530 account).

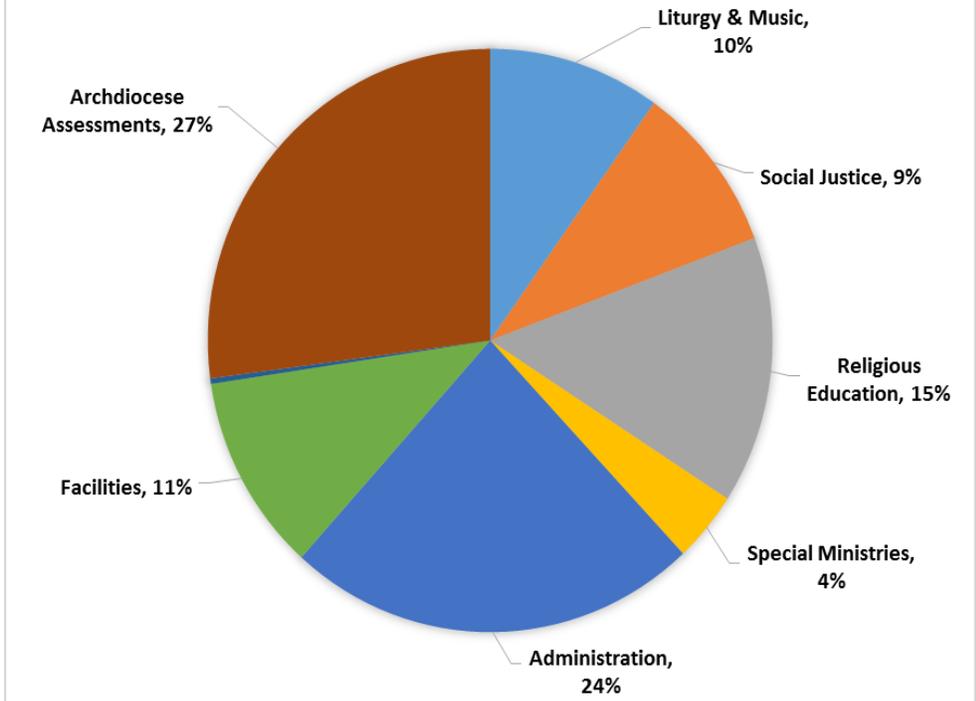
In the event that such Fund is drawn upon, any Surplus ("Surplus" is defined as any funds left at the end of the fiscal year in excess of the budgeted amount) shall be used to replenish the Fund. If the Surplus is insufficient to replenish the Fund, the Surplus is to be applied to the deficit and any remaining deficit to the Fund be replenished as a budget item in the next fiscal year, to the extent possible.

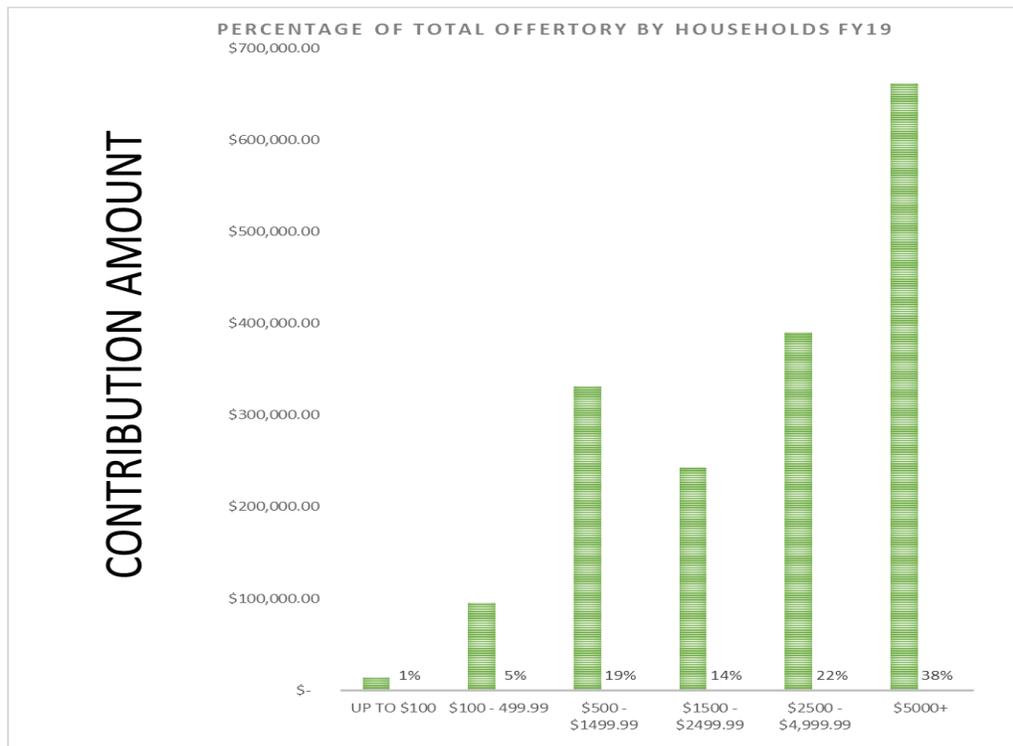
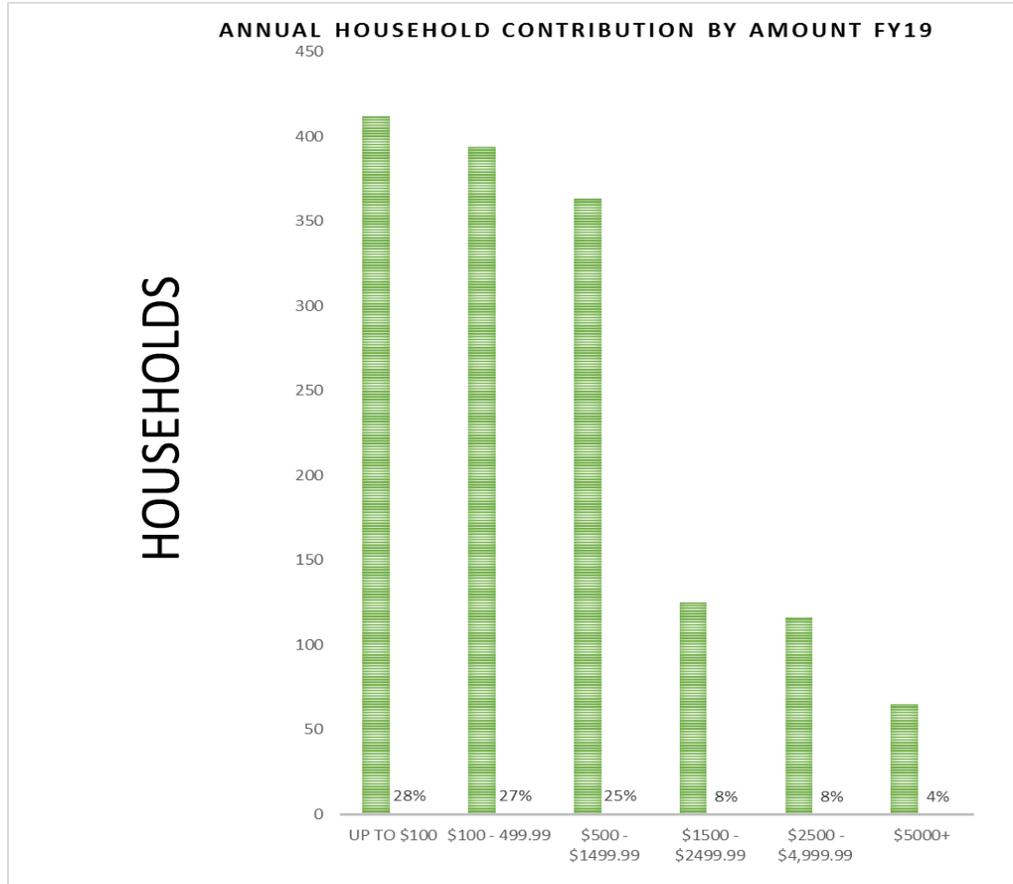
On September 18, 2019, the Council recommended the following amendment to this STM Policy for Surplus Funds: If the Fund has not been drawn upon, or if there is a remaining Surplus after the Fund has been brought back to the minimum amount, the Council recommends that those Surplus funds be deposited in the interest bearing Social Justice savings account, (DL 1134 account) in order to maintain a balance equal either to \$300,000 or to a total of the prior two (2) years of Social Justice expenses, whichever is greater. Any remaining Surplus funds is to be deposited into the interest bearing Capital Improvement savings account, (DL 885 account).

FY19 OPERATING BUDGET



HOW OUR FY19 OPERATING FUNDS WERE SPENT





5% of total offertory is donated anonymously by parishioners and/or visitors to our parish and is NOT included in the above charts.