

Extraordinary times call for extraordinary schools.



Saint Thomas More | A Catholic School in the Jesuit Tradition

2019-2020 ANNUAL REPORT

## These are extraordinary times.

Saint Thomas More School and the community that supports it has always been extraordinary. But in the months since COVID-19 hit, we have collectively been called upon to prove that more than ever. You will find herein our annual financial report for the school year that ended in June 2020, and a grateful acknowledgment of the gifts we received over that period. Visually, this report demonstrates how we are, in the here and now, living out our commitment to our students and the wider community in these unprecedented times. By coming together as the loving and faith-filled community we are, our students are now on track – whether attending classes at home or in-person.

The Jesuit way of finding God in all things was brought to life in so many ways in the Spring when we, along with the rest of the nation, sent students home to quarantine. It meant that parents, challenged by all that quarantine brought, found a silver lining in more family time. It meant truly appreciating all that our wonderful teachers do every day. And so much more.

Your Annual Fund contributions last year played (and continue to play) a vital role in closing the gap between the actual cost to educate and tuition, but also – especially important in these times – supporting families in need of tuition assistance. We also used funds to help with technology upgrades to bolster online education options.



On behalf of STM School, I sincerely thank you for your support of the Annual Fund – and for the myriad other ways that you contribute that help us provide an extraordinary education for our students. Thank you for being part of STM School's extraordinary community.

Shaun Bland, *Principal*



Students enrolled



School families



Parishes represented



Members of faculty and staff



Average years of teacher experience



Faculty/staff hold advanced degrees



### ABOUT STM SCHOOL

Saint Thomas More Catholic School opened on September 1, 1950, with approximately 140 children in grades one through five. The Sisters of Notre Dame de Namur staffed the school. Grades six, seven, and eight were added in successive years. In 2016, STM School became the Archdiocese of Atlanta's only parochial primary school in the Jesuit Tradition. Classes range from kindergarten through eighth grade with two classes per grade level. A comprehensive curriculum is provided in mathematics, science, language arts, social studies, as well as religion, foreign language, computer technology, music/band/chorus, art, and physical education.

Saint Julie Billiard is the patron saint of the Sisters of Notre Dame de Namur, beloved founders of Saint Thomas More School. The statue shown below is in the school's main entry hallway and is passed by students every day. Our Saint Julie now wears a protective face mask, setting an example for all of our on-site students, faculty and staff during these extraordinary times. Because of St. Julie's love for the sunflower, we include it to serve as a beautiful reminder to follow the direction of God in our lives.



## Financials

### Support and Revenue 2019-2020

#### Parent support

Tuition .....	\$4,158,853
Enrollment Fees .....	\$51,015
Technology Fees .....	\$46,050

#### Archdiocesan Support

Archdiocesan Block Grant .....	\$100,000
--------------------------------	-----------

#### Tuition Assistance

GRACE Scholarships .....	\$91,164
--------------------------	----------

<i>Tuition Assistance Awarded .....</i>	<i>(\$488,274)</i>
---	--------------------

#### Fundraising

Annual Fund .....	\$129,653
PTO Fundraising .....	\$162,335

#### Other Income

Student Services .....	\$22,203
Interest/Investment, Net .....	\$50,363
Miscellaneous Income .....	\$754
Donations .....	\$23,209
Endowment Contributions .....	\$28,176
Endowment Distributions .....	0
Gain/Loss on Endowment .....	(\$14,333)

#### Auxiliary Activities

Extended Care Income .....	\$191,334
----------------------------	-----------

<b>Total Support &amp; Revenue .....</b>	<b>\$4,552,502</b>
--	--------------------

### Expenses 2019-2020

Instructional .....	\$2,725,588
Administration & General .....	\$648,096
Facilities .....	\$355,178
Student Services .....	\$154,790
PTO .....	\$94,774
Technology .....	\$211,759
Capital Expense .....	\$38,842
Auxiliary Activities .....	\$111,867

<b>Total Expenditures .....</b>	<b>\$4,340,894</b>
---------------------------------	--------------------

#### Net Revenue

Over Expenditures .....	\$211,608
-------------------------	-----------

### Cost to Educate

Cost to educate .....	\$9,412
Tuition .....	\$8,551
Shortfall .....	\$861