

# ALL SAINTS CATHOLIC CHURCH

2443 Mount Vernon Road  
Dunwoody, Georgia 30338-3099

770-393-3255

September 14, 2018

Dear All Saints Parishioners,

You are receiving this report regarding our finances at All Saints for the fiscal year ending June 30, 2018. The Finance Council has also submitted to the Archbishop the detailed financial report as required, along with this parishioner report. The Archdiocese audits our finances every two years, completing our latest audit in April of this year. The suggestions we received from the Archdiocese are usually very minor, which relates to operating more efficiently.

Registered families for the fiscal period ending June 30th averaged 1,850. The Archdiocese implemented a new parish family program that afforded us the opportunity to purify our parishioner base. During this period we had 50 baptisms, 70 received the Sacrament of First Eucharist, 72 received the Sacrament of Confirmation, 7 RCIA candidates, and sadly 44 Funerals.

**Operation Revenue and Expenditures:** Revenue for the fiscal period ending 2018 totaled \$2,866,408, this represented a \$47,973 increase in revenue from 2017. Offertory income for the fiscal year ending 2018 totaled \$1,914,178 or \$35,103 increase from 2017. Expenditures for the same period totaled \$2,932,615, this represented a \$107,999 decrease in expenditures from 2017. We operated at a loss of \$66,207 for fiscal year 2018.

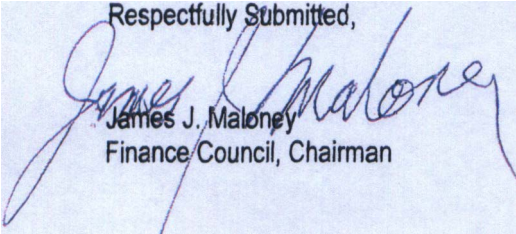
However, during the period we had some major expense for repair, maintenance and replacements. Replaced two air conditioners in the Scout Hut, resurfaced the Gym floor, replaced the man lift, replaced the flooring in the Playroom, refurbished the Bride's Room, replaced two water heaters in the Rectory, for a total cost of \$46,867. In addition, our electric bill for the period was \$85,739.

Archdiocese obligations decreased some; Income Assessment \$305,206, School Assessment \$214,441, Georgia Bulletin \$25,018 for a total of \$544,665, plus the Archbishop's Annual Appeal of \$173,200 for a total obligation of \$717,865. In addition, last year we exceeded our Archbishop's Annual Appeal goal by \$20,122.

Our Capital Campaign "**Our Family, Our Faith, Our Future**" has on deposit as of June 30<sup>th</sup> with the Archdiocese a separate restricted savings account in the amount of \$2,120,598 raised from the initial payments in connection with parishioner pledges, gifts and Red envelopes which can only be used for the project.

The Finance Council would like to thank the generosity of our parishioners. Also, we would like to thank and recognize the ministries, organizations and programs supported by volunteers for their dedication, as well as our Staff.

Respectfully Submitted,



James J. Maloney  
Finance Council, Chairman

ALL SAINTS CATHOLIC CHURCH  
**BALANCE SHEET**  
*FISCAL PERIOD JULY 1, 2017 THROUGH JUNE 30, 2018*

	2018	2017
<b>ASSETS:</b>		
CASH & SAVINGS	\$612,432	\$748,084
ENDOWMENTS - NORTH GEORGIA FOUNDATION	411,671	375,471
LAND, BUILDINGS, FURNISHINGS AND EQUIPMENT	8,718,727	8,468,045
COLUMBARIUM STRUCTURE	<u>601,270</u>	<u>601,270</u>
<b>TOTAL ASSETS</b>	<b>\$10,344,100</b>	<b>\$10,192,870</b>
<b>LIABILITIES &amp; NET ASSETS:</b>		
LIABILITIES:		
PREPAID PRESCHOOL TUITION	\$163,154	\$140,085
MASS STIPENDS *	4,127	37,807
MINISTRIES & MISSIONS	104,904	94,411
RESERVE RESTRICTED - COLUMBARIUM PERPETUAL CARE & SCROLLS	28,571	29,936
ENDOWMENT - COLUMBARIUM RELOCATION & PERPETUAL CARE	<u>352,307</u>	<u>322,109</u>
<b>TOTAL LIABILITIES</b>	<b>\$653,063</b>	<b>\$624,348</b>
<b>TOTAL NET ASSETS</b>	<u><b>9,691,037</b></u>	<u><b>9,568,522</b></u>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$10,344,099</b>	<b>\$10,192,870</b>

**Liabilities Explanations:** \* This fiscal period Lay Retirement or Pension was invoiced by the Archdiocese on a monthly bases verses last period annually.

At the end of each fiscal year accruals are made for Prepaid Preschool Tuition and Mass Stipends. The accrual for the fiscal years ending 2017 and 2018 respectively, are paid out in the subsequent fiscal period. Other liability accounts are maintained on the parish books are cash balances for specific parish ministries accounts where monies are collected and subsequently distributed, dollar for dollar, to their designated organization.

All Saints has a Columbarium which requires monies to be set aside for perpetual care, personal scrolls as niche/s are sold and relocation if necessary. The parish Endowment Funds with the Catholic Foundation of North Georgia covers the perpetual care and Columbarium relocated.

	2018	2017
<b>CAPITAL CAMPAIGN "Our Family, Our Faith, Our Future"</b>	<b>\$2,120,598</b>	<b>\$1,658,927</b>

**Note:** All Capital Campaign funds collected are designated specifically for the construction of the project. If the project does not move forward, all funds collected will be returned to the donors. All donated funds have been deposited with the Archdiocese in a separate restricted savings account. As of **June 30, 2018** the parish received pledges, gifts, and Red envelopes totaling **\$5,665,974**.

**Financial Council Members**

James J. Maloney, Chairman	Rick Clark
Maureen S. Otness	Duane A. Neil
Thomas A. Case	Paul D. McKinnis
Mary E. Rolfes	

ALL SAINTS CATHOLIC CHURCH  
**FINANCIAL REPORT**  
**FISCAL PERIOD JULY 1, 2017 THROUGH JUNE 30, 2018**

	<b>FISCAL YEAR ENDING 6/30/2018</b>	<b>FISCAL YEAR ENDING 6/30/2017</b>
<b>OPERATING REVENUE:</b>		
OFFERTORY	\$1,914,178	\$1,879,075
OTHER INCOME, INTEREST, LEASES AND RENTALS	126,720	118,990
RELIGIOUS EDUCATION	207,563	218,665
RECREATION	86,742	81,351
PRESCHOOL	401,440	383,117
GEORGIA BULLETIN	10,202	11,898
ARCHBISHOP'S ANNUAL APPEAL (Refund)	20,122	0
ENDOWMENT * MASTER ACCOUNT - MITCHELL"	6,723	6,317
COLUMBARIUM	92,718	119,022
<b>TOTAL OPERATING REVENUE</b>	<b>\$2,866,408</b>	<b>\$2,818,435</b>
<b>OPERATING EXPENDITURES:</b>		
LITURGY	\$344,823	\$338,573
RELIGIOUS EDUCATION	430,583	489,625
RECREATION	126,360	123,395
SPECIAL MINISTRIES	5,598	4,201
PRESCHOOL	372,198	354,546
ADMINISTRATION & GENERAL	385,987	421,139
FACILITIES/UTILITIES	480,036	479,143
RECTORY	36,604	35,816
GEORGIA BULLETIN	25,018	26,432
CAPITAL EXPENSES	34,327	15,370
ARCHDIOCESAN INCOME ASSESSMENT	305,206	322,672
ARCHDIOCESAN SCHOOL ASSESSMENT	214,441	232,785
ARCHBISHOP'S ANNUAL APPEAL (Shortfall)	0	26,076
STEWARDSHIP	1,183	1,181
MUSIC/CHOIR	170,251	169,660
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$2,932,615</b>	<b>\$3,040,614</b>
<b>NET OPERATING INCOME</b>	<b>(\$66,207)</b>	<b>(\$222,179)</b>

**ARCHDIOCESAN SECOND COLLECTIONS 2018**

CATHOLIC RELIEF SERVICES	\$4,103.25	CATHOLIC UNIVERSITY of AMERICA	\$4,525.00
RICE BOWL	411.96	CATHOLIC CHARITIES	14,131.00
BLACK and INDIAN MISSIONS	3,227.00	LATIN AMERICA/CENTRAL-EAST EUROPE/WORLD MISSIONS	3,133.00
CAMPAIGN HUMAN DEVELOPMENT	3,872.00	ARCHDIOCESAN SEMINARIANS	15,194.54
MILITARY SERVICES	5,654.00	HOLY LAND	4,445.00
CATHOLIC COMMUNICATIONS	2,429.00	PETER'S PENCE July 2018	2,425.00
CATHOLIC HOME MISSIONS	2,451.00	RETIREMENT FUND for RELIGIOUS	6,324.00
MISSION COOPERATIVE PROGRAM	5,490.00	ARCHDIOCESAN HISPANIC MINISTRIES	2,812.50
		ARCHDIOCESAN ST. VINCENT De PAUL	7,042.00
		<b>TOTAL ARCHDIOCESAN SECOND COLLECTIONS</b>	<b>\$87,676.25</b>

**ALL SAINTS OTHER COLLECTIONS 2018**

MISSION of the POOR	\$5,287.00	PREGNENCY AID CLINIC/BIRTHRIGHT (Baby Bottles)	\$12,271.99
GHANA	39,920.00	ST. VINCENT De PAUL	135,772.10
		HURRICANE RELIF FUND	13,500.00
		<b>TOTAL OTHER COLLECTIONS</b>	<b>\$206,751.09</b>
		HABITAT for HUMANITY - HOUSE #24	\$58,000.00
		EUCCHARISTIC CONGRESS	\$5,000.00