

ALL SAINTS CATHOLIC CHURCH

2443 Mount Vernon Road
Dunwoody, Georgia 30338-3099

770-393-3255

September 15, 2017

Dear All Saints Parishioners,

We are pleased to provide you with our finances and stewardship for Fiscal Year Ending June 30, 2017. The Finance Council has also submitted to Archbishop Gregory the detailed financial report as required, along with this abbreviated parishioner report.

Registered families for the fiscal period ending June 30th averaged 2,000. During the period we had, 74 Baptisms, 25 average daily attendance in our Playroom, 114 enrolled in our Preschool, 67 received the Sacrament of First Eucharist, 327 students participated in our Parish School of Religion, Edge and Life-Teen, 60 received the Sacrament of Confirmation, 13 RCIA candidates received into the church, and sadly 32 Funerals.

Operation Revenue and Expenditures: Revenue for the fiscal period ending 2017 totaled \$2,818,435. This represented a \$41,592 decrease in revenue from 2016. Expenditures for the same period totaled \$3,040,614. This represented a \$13,075 decrease in expenditures from 2016. For the Fiscal year 2017 we operated at a loss of \$222,179. Offertory income for the fiscal year ending 2017 totaled \$1,879,075 or \$119,345 decrease from 2016. Offertory collections funded 62% of the dollars required to support the church operations, ministries, and pastoral work. The remaining dollars came from registration fees, ministries, other income and savings.

Religious Education: Increased expenses of \$32,052 from 2016 resulted in additional cost for Edge Summer Camp, Confirmation Retreat, Life-Teen Summer Camp, Steubenville, and World Youth Day, Warsaw, Poland.

Preschool and Playroom: Both entities continue to operate below their budgets, with increased income.

Facilities/Utilities: This fiscal period we reduced the expenses, however the utility costs (electricity, water & sewer, internet, telephone, and cable) continue to rise.

Archdiocese obligations decreased some; Income Assessment \$322,672, School Assessment \$232,785, Georgia Bulletin \$26,432 for a total of \$581,889, plus the Archbishop's Annual Appeal of \$199,500 for a total obligation of \$781,389. In addition, last year we did not meet our Archbishop's Annual Appeal goal and had to pay \$26,076 from operating expenses.

Our Capital Campaign "**Our Family, Our Faith, Our Future**" has on deposit as of June 30th with the Archdiocese a separated restricted savings account in the amount of \$1,658,927 raised from the initial payments in connection with parishioners pledges and gifts, which can only be used for the project.

The Finance Council would like to thank the generosity of our parishioners. Also, we would like to thank and recognize the ministries, organizations and programs supported by volunteers for their dedication, as well as our Staff.

Respectfully Submitted,


James J. Maloney
Finance Council, Chairman

ALL SAINTS CATHOLIC CHURCH
FINANCIAL REPORT
FISCAL PERIOD JULY 1, 2016 THROUGH JUNE 30, 2017

	<u>FISCAL YEAR</u> <u>ENDING 6/30/2017</u>	<u>FISCAL YEAR</u> <u>ENDING 6/30/2016</u>
OPERATING REVENUE:		
OFFERTORY	\$1,879,075	\$1,998,420
OTHER INCOME, INTEREST, LEASES AND RENTALS	118,990	96,368
RELIGIOUS EDUCATION	218,665	198,911
RECREATION	81,351	82,923
PRESCHOOL	383,117	352,406
GEORGIA BULLETIN	11,898	11,590
ARCHBISHOP'S ANNUAL APPEAL (Refund)	0	2,955
ENDOWMENT " MASTER ACCOUNT - MITCHELL"	6,317	25,006
COLUMBARIUM	<u>119,022</u>	<u>91,448</u>
TOTAL OPERATING REVENUE	\$2,818,435	\$2,860,027
OPERATING EXPENDITURES:		
LITURGY	\$338,573	\$345,645
RELIGIOUS EDUCATION	489,625	457,573
RECREATION	123,395	103,781
SPECIAL MINISTRIES	4,201	11,167
PRESCHOOL	354,546	350,953
ADMINISTRATION & GENERAL	421,139	431,142
FACILITIES/UTILITIES	479,143	500,750
RECTORY	35,816	36,084
GEORGIA BULLETIN	26,432	27,580
CAPITAL EXPENSES	15,370	5,659
ARCHDIOCESAN INCOME ASSESSMENT	322,672	354,599
ARCHDIOCESAN SCHOOL ASSESSMENT	232,785	263,279
ARCHBISHOP'S ANNUAL APPEAL (Shortfall)	26,076	0
STEWARDSHIP	1,181	1,061
MUSIC/CHOIR	<u>169,660</u>	<u>164,416</u>
TOTAL OPERATING EXPENDITURES	\$3,040,614	\$3,053,689
NET OPERATING INCOME	(\$222,179)	(\$193,662)

SECOND COLLECTIONS

CATHOLIC RELIEF SERVICES	5,454.00	CATHOLIC CHARITIES	19,016.00
BLACK And INDIAN MISSIONS	4,519.22	LATIN AMERICA/CENTRAL-EASTEUROPE/WORLD MISSIONS	3,485.00
CAMPAIGN for HUMAN DEVELOPMENT	3,363.54	ARCHDIOCESAN SEMINARIANS	21,218.75
CATHOLIC COMMUNICATIONS	3,391.00	HOLY LAND	5,614.50
CATHOLIC HOME MISSION	3,701.00	PETER'S PENCE - 2016	3,589.00
MISSION COOPERATIVE PROGRAM	2,849.25	RETIREMENT FUND for the RELIGIOUS	13,117.00
CATHOLIC UNIVERSITY of AMERICA	3,032.00	ARCHDIOCESAN HISPANIC MINISTRIES	4,147.00
		ARCHDIOCESAN ST. VINCENT DE PAUL	<u>7,475.00</u>
		TOTAL ARCHDIOCESAN SECOND COLLECTIONS	\$103,972.26
RICE BOWL	622.15	GHANA	25,120.85
MISSIONARIES of the POOR	11,910.85	ST. VINCENT DE PAUL	150,000.00
TORNADO RELIEF FUND	500.00	HABITAT for HUMANITY (HOUSE# 22)	54,000.00
		PREGNENCY AID CLINIC/BIRTHRIGHT (BABY BOTTLES)	<u>9,061.70</u>
		TOTAL ALL SAINTS SECOND COLLECTIONS	\$251,215.55

ALL SAINTS CATHOLIC CHURCH
BALANCE SHEET
FISCAL PERIOD JULY 1, 2016 THROUGH JUNE 30, 2017

	2017	2016
ASSETS:		
CASH & SAVINGS	\$748,084	\$979,585
ENDOWMENTS - NORTH GEORGIA FOUNDATION	375,471	331,614
LAND, BUILDINGS, FURNISHINGS AND EQUIPMENT	8,468,045	8,402,494
COLUMBARIUM STRUCTURE	<u>601,270</u>	<u>601,270</u>
TOTAL ASSETS	\$10,192,870	\$10,314,963
 LIABILITIES & NET ASSETS:		
LIABILITIES:		
PREPAID PRESCHOOL TUITION	\$140,085	\$99,870
LAY RETIREMENT & MASS STIPENDS	37,807	38,652
MINISTRIES & MISSIONS	94,411	91,430
RESERVE RESTRICTED - COLUMBARIUM PERPETUAL CARE & SCROLLS	29,936	25,534
ENDOWMENT - COLUMBARIUM RELOCATION & PERPETUAL CARE	<u>322,109</u>	<u>283,922</u>
TOTAL LIABILITIES	\$624,348	\$539,408
TOTAL NET ASSETS	<u>9,568,522</u>	<u>9,775,555</u>
TOTAL LIABILITIES & NET ASSETS	\$10,192,870	\$10,314,963

Liabilities Explanations: At the end of each fiscal year accruals are made for Prepaid Preschool Tuition, Lay Retirement or Pension, and Mass Stipends. The accrual for the fiscal years ending 2016 and 2017 respectively, are paid out in the subsequent fiscal period. Other liability accounts are maintained on the parish books are cash balances for specific parish ministries accounts where monies are collected and subsequently distributed, dollar for dollar, to their designated organization.

In All Saints, we also have a Columbarium which requires monies to be set aside for perpetual care and the personal scrolls as niche/s are sold. That money also becomes a liability and restricted for that specific purpose. The parish also has an endowment fund with the North Georgia Foundation required for perpetual care and in the event the Columbarium should be relocated on Archdiocesan property.

	2017	2016
CAPITAL CAMPAIGN "Our Family, Our Faith, Our Future"	\$1,658,927	\$750,368

Note: All Capital funds collected are designated specifically for the construction of the project. If the project does not move forward, all funds collected will be returned to the donors. All donated funds have been deposited with the Archdiocese in a separate restricted savings account. As of June 30, 2017 the parish received pledges totaling \$5,193,504. In addition, parishioners have made gifts totaling \$167,324. The total of pledges and gifts amount is \$5,360,828. Expenses incurred for the project, have been absorbed in the parish operating expenses.

Financial Council Members

James J. Maloney, Chairman
 Maureen S. Otness

Stanley F. Wasowski
 Thomas A. Case