

ALL SAINTS CATHOLIC CHURCH

2443 Mount Vernon Road
Dunwoody, Georgia 30338-3009

September 16, 2019

770 393 3233

Dear All Saints Parishioners,

You are receiving the All Saints Parishioner Finance Report for the fiscal year ending June 30, 2019. The Finance Council has also submitted to the Bishop the detailed financial report as required, along with the parishioner report.

Registered families for the fiscal period ending June 30th averaged 1,750. During this time, 49 received the Sacrament of Baptism, 44 received the Sacrament of First Eucharist, and 46 received the Sacrament of Confirmation. We also had 5 RCIA candidates and, sadly, 26 funerals.

Operation Revenue and Expenditures: (See attached chart for Financial Comparison for fiscal years ending in 2018 and 2019) Total revenue for the fiscal period ending in 2019 was \$2,884,134 which was an increase of \$17,726 over fiscal year 2018. Total expenses for fiscal period ending in 2019 were \$2,896,546. While offertory income for the fiscal year ending in 2019 decreased by \$24,158, expenditures for the same period decreased by \$36,069. We continued to reduce our operational losses, ending the year with a loss of \$12,412, an 82% reduction in losses from fiscal year 2018. With continued improvement in operating efficiencies as well as cost-cutting measures, we anticipate ending fiscal year 2020 with a positive bottom line.

It is worth noting that the total for all facilities/utilities was \$485,000. Gas and electric was \$90,331 and water and sewer was \$16,150. While our church building is made primarily of glass and stone with little insulation, with heating and air conditioning efficiencies and measures, we incurred an increase for the total facilities/utilities of \$5,000 last fiscal year.

On a positive note, the Preschool at All Saints continues to thrive, ending the year with a profit of \$34,958. I think it is commendable that our parishioners are so generous to our various Second Collections and Ministries giving a total of \$197,712. In addition, we gave \$215,304 to St. Vincent de Paul, Habitat for Humanity and Our Lady of Perpetual Help Cancer Home. Your support of these ministries reflects your active practice of the teachings of Christ.

Our Archdiocese obligations, including the Income Assessment, School Assessment and Georgia Bulletin totaling \$498,585 reflects a decrease of \$46,080. Since our parishioners generously gave to the Archbishop's Annual Appeal exceeding the goal of \$173,200 by \$2,570 which was returned to our parish.

Our Capital Campaign "Our Family, Our Faith, Our Future" has \$2,660,600 on deposit with the Archdiocese as of June 30th. This reflects monies received from the payments of parishioner pledges as well as gifts and campaign red envelopes. The Archbishop extended our campaign for an additional two years before he left for his Washington assignment.

On September 5th, All Saints was requested to attend the Bishop's Project Review Committee and Archdiocesan Finance Council to update them on our parish large capital improvement plans. The committee requested additional information, which All Saints is in the process of compiling. Once submitted, All Saints will request approval to begin work on our infrastructure, which is the first phase of the project.

The Finance Council would like to thank the generosity of our parishioners. Also, we would like to thank and recognize the ministries, organizations and programs supported for their dedication, as well as our staff.

Respectfully Submitted,


James J. Maloney
Finance Council, Chairman

ALL SAINTS CATHOLIC CHURCH
FINANCIAL REPORT
FISCAL PERIOD JULY 1, 2018 THROUGH JUNE 30, 2019

	FISCAL YEAR	FISCAL YEAR
	ENDING 6/30/2019	ENDING 6/30/2018
OPERATING REVENUE:		
OFFERTORY	\$1,890,020	\$1,914,178
OTHER INCOME, INTEREST, LEASES AND RENTALS	112,415	126,720
RELIGIOUS EDUCATION	189,053	207,563
RECREATION	93,218	86,742
PRESCHOOL	446,403	401,440
GEORGIA BULLETIN	9,808	10,202
ARCHBISHOP'S ANNUAL APPEAL (Refund)	2,570	20,122
ENDOWMENT " MASTER ACCOUNT - MITCHELL"	3,395	6,723
COLUMBARIUM	137,252	92,718
TOTAL OPERATING REVENUE	\$2,884,134	\$2,866,408
OPERATING EXPENDITURES:		
LITURGY	\$329,339	\$344,823
RELIGIOUS EDUCATION	423,852	430,583
RECREATION	120,884	126,360
SPECIAL MINISTRIES	1,083	5,598
PRESCHOOL	411,445	372,198
ADMINISTRATION & GENERAL (Enclues Endowment Admin/Mgmt Fees)	384,417	385,987
FACILITIES/UTILITIES	485,000	480,036
RECTORY	36,493	36,604
GEORGIA BULLETIN	22,918	25,018
RELPLACEMENT FURNITURE & EQUIPMENT	26,291	34,327
ARCHDIOCESAN INCOME ASSESSMENT	284,274	305,206
ARCHDIOCESAN SCHOOL ASSESSMENT	191,393	214,441
ARCHBISHOP'S ANNUAL APPEAL (Shortfall)	0	0
STEWARDSHIP	1,672	1,183
MUSIC (Traditional Choir, "Kid's Praise", Women's & Life-Teen Ensemble)	177,485	170,251
TOTAL OPERATING EXPENDITURES	\$2,896,546	\$2,932,615
NET OPERATING INCOME	(\$12,412)	(\$66,207)

ARCHDIOCESAN SECOND COLLECTIONS 2019

CATHOLIC RELIEF SERVICES	\$3,304.00	CATHOLIC CHARITIES	13,248.00
RICE BOWL	402.52	LATIN AMERICA/CENTRAL-EAST EUROPE/WORLD MISSIONS	2,793.50
BLACK and INDIAN MISSIONS	2,989.00	ARCHDIOCESAN SEMINARIANS	13,995.00
CAMPAIGN HUMAN DEVELOPMENT	2,884.00	HOLY LAND	4,497.00
CATHOLIC COMMUNICATIONS	2,178.00	PETER'S PENCE - June 2019	2,746.00
CATHOLIC HOME MISSIONS	3,155.00	RETIREMENT FUND for RELIGIOUS	7,050.00
MISSION COOPERATIVE PROGRAM	2,547.00	ARCHDIOCESAN HISPANIC MINISTRIES	2,495.00
CATHOLIC UNIVERSITY of AMERICA	1,730.00	ARCHDIOCESAN ST. VINCENT De PAUL	6,186.00
		TOTAL ARCHDIOCESAN SECOND COLLECTIONS	\$72,200.07

ALL SAINTS OTHER COLLECTION 2019

MISSION of the POOR	\$2,470.00	PREGNANCY AID CLINIC/BIRTHRIGHT (Baby Bottles)	13,705.48
GHANA - FR. ANTHONY	21,281.30	ST. VINCENT De PAUL	144,330.91
PROVIDENCE ORPHANAGE	37,080.00	WORLD MISSION SEMINARIANS	22,883.00
MARIAN SHRINE EGYAM	28,292.00	OUR LADY of PERPETUAL HELP CANCER HOME	11,667.00
		TOTAL OTHER COLLECTIONS	\$281,569.69

HABITAT for HUMANITY - House # 25 \$59,306.24

ALL SAINTS CATHOLIC CHURCH
BALANCE SHEET
FISCAL PERIOD JULY 1, 2018 THROUGH JUNE 30, 2019

	2019	2018
ASSETS:		
CASH & SAVINGS	\$560,982	\$612,432
ENDOWMENTS - The Catholic Foundation of North Georgia	507,026	411,671
LAND, BUILDINGS, FURNISHINGS AND EQUIPMENT	8,921,612	8,718,727
COLUMBARIUM STRUCTURE	<u>601,270</u>	<u>601,270</u>
TOTAL ASSETS	\$10,590,890	\$10,344,100
 LIABILITIES & NET ASSETS:		
LIABILITIES:		
PREPAID PRESCHOOL TUITION	\$146,173	\$163,154
MASS STIPENDS	2,977	4,127
MINISTRIES & MISSIONS	124,013	104,904
RESERVE RESTRICTED - COLUMBARIUM PERPETUAL CARE & SCROLLS	22,337	28,571
ENDOWMENT - COLUMBARIUM RELOCATION & PERPETUAL CARE	<u>444,979</u>	<u>352,307</u>
TOTAL LIABILITIES	\$740,479	\$653,063
TOTAL NET ASSETS	<u>9,850,411</u>	<u>9,691,037</u>
TOTAL LIABILITIES & NET ASSETS	\$10,590,890	\$10,344,100

Liabilities Explanations: At the end of each fiscal year accruals are made for Prepaid Preschool Tuition, Mass Stipends, Ministries and Missions. The accrual for the fiscal years ending in 2018 and 2019 respectively, are paid out in the subsequent fiscal period. These liability accounts are maintained on the parish books with specific parish accounts where monies are collected and subsequently distributed, dollar for dollar, to their designated organizations.

Our Columbarium requires monies to be set aside for perpetual care (at 14% of sales on a monthly bases), and personal scrolls as niche/s are sold, including relocation if necessary. The Endowment Funds are held with The Catholic Foundation of North Georgia.

	2019	2018
CAPITAL CAMPAIGN "Our Family, Our Faith, Our Future"	\$2,660,600	\$2,120,598

Note: As of June 30, 2019, the parish Capital Campaign totals **\$6,216,895.85** from pledges, gifts and red envelopes.

Finance Council Members

James J. Maloney, Chairman	Rick Clark
Maureen S. Otness	Duane A. Neil
Thomas A. Case	Paul D. McKinnis
Mary E. Rolfes	

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