

STS. PETER & PAUL CATHOLIC CHURCH
FINANCE COMMITTEE INFORMATION
FISCAL YEAR-END FINANCIAL RESULTS

Summary of Income Statement for the period July 1-2018 through June 30-2019

<u>Revenue</u>	2018-2019
Offertory	587,025.08
School Religion (PSR)	2,685.62
Other Income Donations	35,536.91
Building Contributions	<u>4,764.72</u>
Total Income	630,012.33
<u>Expenses</u>	
Archdiocesan Assessment & School Subsidy	135,800.71
Liturgical Services & Professional Services	9,710.00
Clergy Salaries and Benefits	101,572.16
Lay Salaries and Benefits	93,097.41
Administrative Operative Expenses	40,471.46
Liturgical Services And Miscellaneous	63,566.70
Religious Education	60,096.96
Music	72,493.17
Facilities & Rectory and Insurance	<u>180,897.01</u>
	757,705.58
Net Deficit	(\$127,696.26)

Statement of Financial Position as of June 30-19

	2018-2019
<u>Assets</u>	
Operating Account	\$179,589.00
Charity Account	8,223.20
Building Fund	4,218.85
Capital Reserves	13,626.83
Endowment	25,671.07
Accounts Receivable	1,956.00
Land	103,691.03
Building	612,124.82
Furniture, Equipment & Other Assets	<u>101,325.01</u>
	\$1,050,425.81
<u>Liabilities</u>	
Accrued Payroll	\$18,980.35
Accounts Payable	22,425.86
Men's Club	8,486.97
Women's Retreat	5,434.55