

Saints Peter & Paul Catholic Church
Quarterly Financial Report
As of June 30, 2017

The Finance Council compiled the following financial data; to inform you of the church's financial status. The report discloses how your contributions and other receipts were used as of period ending June 30, 2017.

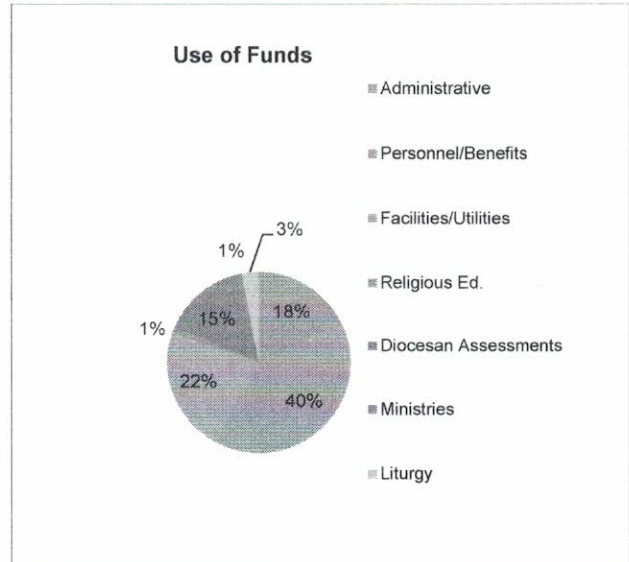
Source of Funds:

Offertory	\$542,792
Building Fund	\$7,508
Interest Income	920
School of Religion	3,098
Ministries	7,349
Other Revenue	50,027
Transfer from Capital Saving Account	34,089
Total Source of Funds	\$645,782

Use of Funds:

Administrative	\$114,525
Personnel/Benefits	259,941
Facilities/Utilities	143,658
Religious Ed.	7,168
Diocesan Assessments	96,475
Ministries	4,229
Liturgy	19,787
Total Use of Funds	\$645,782

Net Revenue over Expenses (\$0)



Total funds collected for the nine months period ending March 31, 2016 was \$430,164. This is an increase of 6.8% in offertory revenue compared to prior year. Personnel cost is 42% of our total operating expenditures. Total assessments paid were \$75,259. The assessments percentages are set by the Archdiocese and calculated based on prior year revenues. As of period ending March 31, 2016; the total collected for the Capital Campaign was \$35,040; these funds have been set aside to be used for major repairs as needed.

Thank you for your sacrificial giving; especially during these difficult times. If you should have any questions, please email us at financecouncil@stspandp.com or see us after Mass.

Parish Finance Council Members:

Nidia E. Farnum, Chairperson, Monique Goodman Co Chair
 Jackie Carter, Vicky Dorsey and David Pothier
 Fr. Bryan Small, Pastor
 Ron Whalen, Business Manager